

# FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

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## ANNUAL COMPREHENSIVE FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2022

3 S. 580 Naperville Road  
P. O. Box 5000  
Wheaton, IL 60189  
Phone: 630.933.7200  
[www.dupageforest.org](http://www.dupageforest.org)

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022**

Prepared by the Finance Department:

Andrew Brown  
Director of Finance

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## **INTRODUCTORY SECTION**

This section includes miscellaneous data regarding the Forest Preserve District of DuPage County, Illinois:

- Principal Officials
- Organizational Chart
- Transmittal Letter
- Certificate of Achievement for Excellence in Financial Reporting

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**List of Principal Officials**

**December 31, 2022**

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**President**

Daniel Hebreard

**BOARD OF COMMISSIONERS**

Al Murphy

Jeff Gahrts

Marsha Murphy

Barbara O'Meara

Tina Tyson-Dunne

Linda Painter

**ADMINISTRATION**

Karie Friling  
Executive Director

Ed Stevenson  
Executive Advisor

Andrew Brown  
Director of Finance

Scott Eisenmenger  
Director of Public Safety & Services

Jeannine Kannegiesser  
Chief Partnership & Philanthropy Officer

Anamari Dorgan  
Director of Community Engagement

Erik Neidy  
Director of Natural Resources

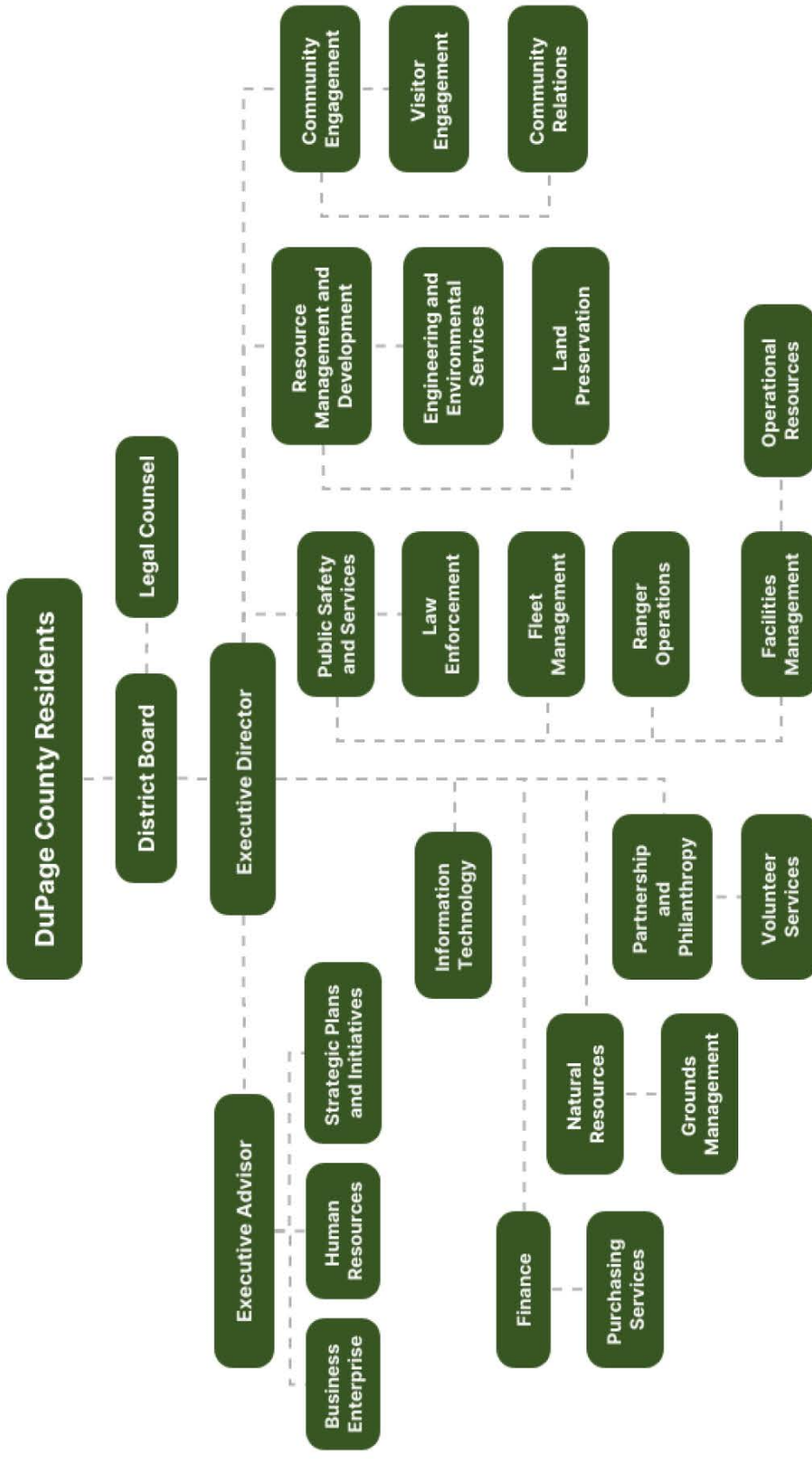
Daniel Zinnen  
Director of Resource Management and Development

Joseph Potenza  
Director of Information Technology



# Organizational Chart

## Forest Preserve District of DuPage County



June 13, 2023

President Daniel Hebreard  
Members of the Board of Commissioners  
Citizens of the Forest Preserve District of DuPage County

The Annual Comprehensive Financial Report of the Forest Preserve District of DuPage County (District) for the fiscal year ended December 31, 2022, is hereby submitted as required by state law. The District is required to publish a complete set of financial statements presented in conformance with generally accepted accounting principles in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards by an independent firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's basic financial statements have been audited by Lauterbach and Amen, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the District for the fiscal year ended December 31, 2022, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall basic financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's basic financial statements for the fiscal year ended December 31, 2022 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

## **Profile of the Forest Preserve District of DuPage County**

The Forest Preserve District of DuPage County was established by a county-wide referendum in June 1915. The District is a separate legal entity organized and existing under the Downstate Forest Preserve Act of the State of Illinois. The boundaries of the District encompass all of the property in DuPage County and 12 acres owned by the District in Kane County, Illinois. DuPage County is located west of Chicago in northeastern Illinois and is part of the Chicago metropolitan area. The District owns and manages over 26,000 acres of land or just over 12 percent of DuPage County's 215,000 acres and serves a population of over 920,000. The District is empowered by state statute to levy a property tax on real properties located within DuPage County.

The Board of Commissioners (Board) is the governing body of the District and consists of six members elected from the County Board districts and the President elected county-wide. The President is elected to serve a four-year term and the remaining Board members serve four-year staggered terms with three members elected every two years. Policy making and legislative authority are vested in the Board of Commissioners. The Board of Commissioners has the authority to pass and enforce all ordinances, resolutions, motions, policies, rules and regulations for the operation and management of the property and the conduct of the business and affairs of the District. The Executive Director is responsible for carrying out the policies and ordinances adopted by the Board, for overseeing the day-to-day operations of the District, and for the hiring and supervision of all personnel in accordance with established guidelines.

The District is a special purpose district organized to acquire and hold lands for the purpose of preservation, conservation and restoration of the lands, together with their flora and fauna in their natural state and condition for the purpose of the education, pleasure and recreation of the public. Lands may also be acquired and used to store flood waters, or control other drainage and water conditions. The District is dedicated to achieving an equitable balance between open space and urban development; controlling and conserving the County's aesthetic, biological and water resources through the tenancy of open space; and providing education and recreation to the community through the preservation of natural lands.

The annual budget serves as the foundation for the District's financial planning and control. All departments of the District are required to submit their budget requests to the Executive Director, who uses these requests as the starting point for developing the comprehensive proposed budget. The proposed budget is presented to the Board for review and revision during the developmental process. The Board holds a public hearing on the proposed budget and may make changes prior to adoption. The budget and appropriations must be adopted by March 31 but historically are adopted just prior to the beginning of the budget year. As an example, the 2023 calendar year budget was approved in December 2022. The appropriated budget is prepared by fund and department (e.g. natural resources). The budgetary level of control is at the expenditure class level; however, state law provides for a legal level of control for compliance purposes at the fund level. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted (five year budgets are adopted for capital project funds financed with property tax revenues as provided by state statute).

### **Major Initiatives for the Year and the Future**

Master Plan projects will continue to roll out in line with the 'Plan' and will include significant capital investments in several areas: Restoration of natural areas within several Preserves, infrastructure improvements at several sites, and additional capital investment at multiple Preserve's throughout the District.

The District continued the most significant Capital project in its history at the Willowbrook Wildlife Center. This project will stretch over multiple years and complete a state-of-the-art facility to the District constructed to produce "net zero emissions," anticipated completion is 2024. The District also completed a new parking lot at Waterfall Glen and began the exterior restoration project at the Peabody Estate at Mayslake expected to be completed in 2023.

The District completes many projects and initiatives with public funds and private donations to complete restoration projects, maintain infrastructure, and reduce its carbon footprint each year. Additionally, the District will continue to allocate funds annually that focuses on maintaining trails, roads, and other planned preserve improvements across the District each fiscal year.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

#### Local economy

The County of DuPage has a diverse business community consisting of construction, manufacturing, government, warehousing and distribution, health care industries, retail trade, wholesale trade, and professional, scientific and technical services. Unemployment rates in DuPage County continue to be lower than the Chicago metropolitan area, the State of Illinois, or the national average. Excellent highway and railroad systems contribute to its continued success.

DuPage County experienced an unemployment rate of 3.2 percent as of December 2022 per the Illinois Department of Employment Security, faring better than the State of Illinois (4.0 percent), and comparable to the national average (3.3 percent). The 2022 assessed value of property for the county increased 3.87 percent.

Real estate tax revenue is the primary revenue source for the District's governmental funds. The District is subject to the Property Tax Extension Limitation Law of the State of Illinois, as amended. In general, this restricts the amount of annual increase in property taxes to the lesser of 5 percent or the percentage increase in the Consumer Price Index in the calendar year preceding the levy year. Taxes can also be increased due to assessed valuation increases from new construction, referendum approval of tax rate increases, and consolidation of local government units. The District anticipates that property tax collections will be relatively unaffected by current economic conditions.

The District maintained a strong financial position during the fiscal year and management is confident this will continue during calendar year 2023.

#### Long-term financial planning

The District has a five year financial plan which contains projections of revenues and expenses for the operating funds. This plan is reviewed, revised and updated annually. The plan has been an effective tool in determining the best allocation of available resources.

The District has a significant inventory of capital equipment which is required to provide services to the public and achieve our mission of conservation and restoration. The fleet vehicle and equipment policy provides the basis for projecting maintenance and replacement needs in advance thereby avoiding significant funding fluctuations from year to year.

The District has an inventory of buildings, structures, fleet, and amenities that require regular maintenance and costly replacement and rehabilitation. The Board and staff have developed a funding strategy that allocates and appropriates resources for these assets annually. The sources include fund balances, annual tax levy, bond proceeds, grants, donations and other contributions. The District annually evaluates the needs and funding available through a lens that provides financial sustainability to efficiently appropriate and expend resources on assets and operations throughout DuPage County.

## **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Forest Preserve District of DuPage County for its annual comprehensive financial report (ACFR) for the fiscal year ended December 31, 2021. This is the 34th consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District must publish an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

The preparation of this report is reflective of the efficient and dedicated services of all District staff. The preparation and execution of the process is a testament to the ability of District staff, especially the Finance Department. I would like to extend a sincere thank you to the Finance Department staff; Brian Kuszewski, Cari Mertes, Stacy Schoenecker, Mary Jacobsen, Jennifer Dudasik, and Tarulata Thakkar.

President Hebreard and the Board of Commissioners are committed to excellence and transparency in financial reporting. Their support for maintaining the highest standards of professionalism to manage the Forest Preserve District of DuPage County is critical to the continued financial stability of the District.

Respectfully submitted,



Andrew D. Brown  
Director of Finance



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Forest Preserve District of DuPage County  
Illinois**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2021

*Christopher P. Morrill*

Executive Director/CEO

## **FINANCIAL SECTION**

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information
- Supplemental Schedules

## **INDEPENDENT AUDITORS' REPORT**

This section includes the opinion of the District's independent auditing firm.





## **INDEPENDENT AUDITORS' REPORT**

June 13, 2023

The Honorable President  
Members of the Board of Commissioners  
Forest Preserve District of DuPage County, Illinois

### **Report on the Audit of the Financial Statements**

#### *Opinion*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Forest Preserve District of DuPage County, Illinois, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and GASB-required pension and other post-employment benefit (OPEB) reporting, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Forest Preserve District of DuPage County, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

## Forest Preserve District of DuPage County, Illinois

### Management's Discussion and Analysis

#### For the Fiscal Year Ended December 31, 2022

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The Forest Preserve District of DuPage County's (the "District") Management's Discussion and Analysis is designed to (1) assist the reader in focusing on significant issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (located in the introductory section of this report) and the District's financial statements, which can be found in the basic financial statements section of this report.

#### Financial Highlights

- The District's total net position decreased \$10,259,947 (1.2 percent) from the balance of \$820,802,116 at December 31, 2021 to \$810,542,169 at December 31, 2022. Governmental activities net position decreased \$12,055,318 (1.5 percent) from the prior year end balance of \$778,750,176 to \$766,694,858, while business-type activities net position increased by \$1,795,371 (4.3 percent) from the prior year end balance of \$42,051,940 to \$43,847,311.
- The District's total assets (including deferred outflow of resources) increased \$8,790,824, a 0.9 percent increase over FY 21. The District's liabilities (including deferred inflows of resources) increased \$19,050,771 versus the prior year. A substantial portion of this is attributed to a increase in long term debt obligations.
- The District's governmental funds reported combined ending fund balances of \$260,878,693, an increase of \$2,707,882 from the prior year. At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$3,721,559 an increase of \$750,968. The fund balances of governmental funds covered by the District's policy on fund balances meet or exceed the required balance.
- The District's total revenues were \$17,722,069 lower than the prior fiscal year. Most revenue decreases, across all funds, are the result of investment income. The economic conditions associated with interest rate increases by the Federal Reserve (Fed) impact the District's previously purchased financial instruments negatively until they mature. The unrealized losses reflected in the December 31, 2022 fair market value will stabilize as those investments move closer to maturity. The District will collect the principal and interest earned on those investments, as intended, and looks forward to the opportunity to re-invest those assets at higher rates, generating larger returns, in the future.
- Revenue increased from charges for services due to increased customer demand in the business enterprise (\$759,728), and governmental activities (\$92,382). Operating grants and contributions (\$1,105,005), and capital grants and contributions (\$85,483) saw decreases in FY 22.
- The District's total expenses were \$12,644,195 higher than the prior fiscal year. This is reflective most in the governmental activities, general government returning to pre-COVID level expenses during the fiscal year. The high inflationary circumstances around commodities, materials, and services lead to higher than anticipated costs during the fiscal year and were managed through other cost deferrals or managed through operational adjustments.
- The District retired \$30,630,000 in bonds during the fiscal year.

#### Using the Financial Section of the Annual Comprehensive Report

The financial statement's focus is on both the District as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government) and enhance the District's accountability. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

## Forest Preserve District of DuPage County, Illinois

### Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2022

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#### **Government-Wide Financial Statements**

The government-wide financial statements, which can be found in the financial section, are designed to be corporate-like, in that all governmental and business-type activities are consolidated into columns which add to a total for the Primary Government. The focus of the Statement of Net Position (the "Unrestricted Net Position") is designed to be similar to bottom line results for the District and its governmental and business-type activities. This statement combines and consolidates governmental funds' current financial resources (short-term spendable resources) with capital assets and long term obligations using the accrual basis of accounting and economic resources measurement focus.

The Statement of Activities is focused on both the gross and net cost of various activities (including governmental and business-type), which is supported by the government's general taxes and other resources. This is intended to summarize and simplify the user's analysis of the cost of various governmental services and/or subsidy to various business-type activities.

The Governmental Activities reflect the District's basic services, including public safety, public works, conservation, education, recreation, interest on debt and administration. Property taxes, shared income taxes, and investment earnings finance the majority of these services. The Business-type Activities reflect private sector type operations (golf), where the fee for service typically covers all or most of the cost of operation, including depreciation.

#### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related requirements. All funds of the District can be divided into three categories: governmental, proprietary, and fiduciary funds.

#### ***Governmental Funds***

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 21 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, four special revenue funds, one debt service fund, and one capital project fund for the new Willowbrook Wildlife Facilities. All of these are considered to be major funds. Data from the other 13 governmental funds are combined into a single, aggregated presentation.

## Forest Preserve District of DuPage County, Illinois

### Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2022

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The District adopts an annual budget for the general fund and all special revenue funds and a five-year budget for capital project funds financed with property tax revenues as provided by state statutes. For the Acquisition and Development Fund, the bond documents provide the spending authority and no annual budget is adopted. A budgetary comparison statement for the General Fund has been provided to demonstrate compliance with the budget. Budgetary comparisons for the other funds can be found elsewhere in the report.

#### ***Proprietary Funds***

The District maintains only one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses one enterprise fund to account for its Preserve at Oak Meadows, Green Meadows, and Maple Meadows golf operations. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

#### ***Fiduciary Funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of fiduciary funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The District does not maintain any fiduciary funds.

#### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

#### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the budgetary comparison to actual for all funds for which a budget is adopted, as well as the District's funding progress under its obligation to provide pension benefits to its employees.

**Forest Preserve District of DuPage County, Illinois**

**Management's Discussion and Analysis**

**For the Fiscal Year Ended December 31, 2022**

**Government-Wide Financial Analysis**

**Statement of Net Position**

Net position may serve over time as a useful indicator of a government's financial position. In the case of the Forest Preserve District of DuPage County, assets/deferred outflows exceeded liabilities/deferred inflows by \$810,542,169 at the close of the most recent fiscal year.

The largest portion of the District's net position, \$636,233,128, reflect its net investment in capital assets (e.g., land, construction in progress, land improvements, buildings and structures, infrastructure, and equipment). The District uses these capital assets to provide services and recreation to its citizens; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A portion of the District's net position, \$171,233,003 represents resources that are subject to external restrictions on how they may be used. The remainder of net position, \$3,076,038 indicates that additional resources are required to meet the District's ongoing obligations to citizens and creditors.

The following table presents a condensed Statement of Net Position. For more detailed information, see the Statement of Net Position which can be found in the financial section of this report.

**Forest Preserve District of DuPage County  
Statement of Net Position as of December 31, 2022 and December 31, 2021**

	Government Activities		Business Activities		Totals	
	2022	2021	2022	2021	2022	2021
Current and Other Assets	\$ 319,139,047	327,153,804	6,148,040	5,147,934	325,287,087	332,301,738
Capital Assets	648,770,562	643,608,462	38,381,793	38,585,661	687,152,355	682,194,123
Total Assets	967,909,609	970,762,266	44,529,833	43,733,595	1,012,439,442	1,014,495,861
Deferred Outflows of Resources	14,582,462	4,619,081	940,161	56,299	15,522,623	4,675,380
Long Term Liabilities	130,808,683	96,312,819	1,224,899	79,089	132,033,582	96,391,908
Other Liabilities	32,078,470	27,628,990	309,773	209,104	32,388,243	27,838,094
Total Liabilities	162,887,153	123,941,809	1,534,672	288,193	164,421,825	124,230,002
Deferred Inflows of Resources	52,910,060	72,689,362	88,011	1,449,761	52,998,071	74,139,123
Net Position						
Net Investment in Capital Assets	597,851,335	578,817,808	38,381,793	38,585,661	636,233,128	617,403,469
Restricted	171,233,003	204,150,808	—	—	171,233,003	204,150,808
Unrestricted (Deficit)	(2,389,480)	(4,218,440)	5,465,518	3,466,279	3,076,038	(752,161)
Total Net Position	766,694,858	778,750,176	43,847,311	42,051,940	810,542,169	820,802,116



**Forest Preserve District of DuPage County, Illinois**

**Management's Discussion and Analysis**

**For the Fiscal Year Ended December 31, 2022**

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**Normal Impacts**

There are six basic (normal) transactions that will affect the comparability of the Statement of Net Position summary presentation.

Net Results of Activities - which will impact (increase/decrease) current assets and unrestricted net position.

Borrowing for Capital - which will increase current assets and long-term debt.

Spending Borrowed Proceeds on New Capital - which will reduce current assets and increase capital assets. There is a second impact, an increase in investment in capital assets and an increase in related net debt which will not change the net investment in capital assets.

Spending of Non-borrowed Current Assets on New Capital - which will (a) reduce current assets and increase capital assets and (b) will reduce unrestricted net position and increase investment in capital assets, net of debt.

Principal Payment on Debt - which will (a) reduce current assets and reduce long-term debt and (b) reduce unrestricted net position and increase net investment in capital assets.

Reduction of Capital Assets through Depreciation - which will reduce capital assets and net investment in capital assets.

**Current Year Impacts**

The District's total combined net position decreased by \$10,259,947 during the current fiscal year. Noncurrent liabilities increased significantly in the general obligation bond line item from \$46,903,367 (FY 21) to \$63,250,434 (FY 22). Depreciable capital assets increased in the current fiscal year to \$171,817,298 (prior year \$170,687,169). The current assets and liabilities also moved in FY 22. Current Assets increased to \$325,164,418, or 2.3 percent. Current liabilities increased to \$32,388,243, 16.3 percent more than the prior year.

**Changes in Net position**

A review of the changes in net position provides the reader with information on the results of the year's operations. The following table shows condensed information from the government-wide Statement of Activities.

**Forest Preserve District of DuPage County, Illinois**

**Management's Discussion and Analysis**

**For the Fiscal Year Ended December 31, 2022**

**Forest Preserve District of DuPage County  
Statement of Activities for the Fiscal Year Ended December 31, 2022 and  
the Fiscal Year Ended December 31, 2021**

	Government Activities		Business Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program revenues:						
Charge for Services	\$ 1,317,344	1,224,962	6,403,883	5,644,155	7,721,227	6,869,117
Operating Grants and Contributions	1,316,710	2,421,715	—	—	1,316,710	2,421,715
Capital grants and Contributions	6,790	92,273	—	—	6,790	92,273
General Revenues:						
Property Taxes	51,790,305	51,973,644	—	—	51,790,305	51,973,644
Unrestricted Investment Investment Income	(24,208,169)	(3,780,815)	400,051	(4,164)	(23,808,118)	(3,784,979)
Other	6,635,996	3,813,209	—	—	6,635,996	3,813,209
Total Revenues	<u>36,858,976</u>	<u>55,744,988</u>	<u>6,803,934</u>	<u>5,639,991</u>	<u>43,662,910</u>	<u>61,384,979</u>
Expenses:						
Government Activities						
General Government	8,722,116	1,681,776	—	—	8,722,116	1,681,776
Public Safety	4,313,720	3,853,837	—	—	4,313,720	3,853,837
Public Works	3,513,923	1,886,466	—	—	3,513,923	1,886,466
Conservation and Recreation	28,242,566	27,189,182	—	—	28,242,566	27,189,182
Interest on Long-Term Debt	4,121,969	2,943,128	—	—	4,121,969	2,943,128
Business-type Activities:						
Golf Courses	—	—	5,008,563	3,724,273	5,008,563	3,724,273
Total Expenses	<u>48,914,294</u>	<u>37,554,389</u>	<u>5,008,563</u>	<u>3,724,273</u>	<u>53,922,857</u>	<u>41,278,662</u>
Change in Net Position	(12,055,318)	18,190,599	1,795,371	1,915,718	(10,259,947)	20,106,317
Net position Beginning	<u>778,750,176</u>	<u>760,559,577</u>	<u>42,051,940</u>	<u>40,136,222</u>	<u>820,802,116</u>	<u>800,695,799</u>
Net Position Ending	<u>766,694,858</u>	<u>778,750,176</u>	<u>43,847,311</u>	<u>42,051,940</u>	<u>810,542,169</u>	<u>820,802,116</u>

**Forest Preserve District of DuPage County, Illinois**

**Management's Discussion and Analysis**

**For the Fiscal Year Ended December 31, 2022**

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**Normal Impacts**

There are eight basic impacts on revenues and expenses as reflected below.

**Revenues:**

**Economic Conditions** - which can reflect a declining, stable or growing economic environment and has a substantial impact on state income and property tax revenue as well as public spending habits for elective user fees and recreation.

**Increase/Decrease in District approved rates** - while certain tax rates are set by statute, the District Board has significant authority to impose and periodically increase/decrease non tax related rates (permit fees, golf fees, etc.)

**Changing Patterns in Intergovernmental and Grant Revenue (both recurring and non-recurring)** - certain recurring revenues (state shared revenues, etc.) may experience significant changes periodically while non-recurring (or one-time) grants are less predictable and often distorting in their impact on year to year comparisons.

**Market Impacts on Investment Income** - the District's combined investment portfolio is managed using a longer average maturity than most governments and the market conditions may cause investment income to fluctuate more than alternative shorter-term options.

**Expenses:**

**Introduction of New Programs** - within the functional expense categories (Conservation and Recreation, General Government, Public Safety, etc.) individual programs may be added or deleted to meet changing needs.

**Changes in Authorized Personnel** - changes in service demand may cause the Board to increase/decrease authorized staffing. 67% of the District's operating budget is for salary and related benefits.

**Salary Increases (annual adjustments and merits)** - the ability to attract and retain human and intellectual resources requires the District to strive for a competitive salary range position in the marketplace.

**Inflation** - while overall inflation appears to be reasonably modest, the District is a consumer of utilities and certain commodities such as fuels, parts, and supplies. Some areas may experience higher than average increases.

**Forest Preserve District of DuPage County, Illinois**

**Management's Discussion and Analysis**

**For the Fiscal Year Ended December 31, 2022**

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**Current Year Impacts**

***Governmental Activities***

Governmental activities decreased the District's net position by \$12,055,318, excluding transfers. Key elements of this net change are as follows:

**Revenues:**

Revenues from governmental activities totaled \$36,858,976 for the fiscal year, a decrease of \$18,886,012. The most significant decrease came from weak investment earning losses (\$20.4 million). Offsetting this were increased revenues from charges for services of \$0.1 million, and other of \$2.8 million.

**Expenses:**

Expenses from governmental activities totaled \$48,914,294 for the fiscal year, an increase of \$11,359,905. The operating expenses increased year over year as the District normalized operations, funded projects deferred over the previous fiscal years, and managed inflationary impacts across the organization. The change in operating expenses increased 30.2 percent year over year.

Expenses by source as a percentage of total expenses were as follows:

General Government	17.8%
Public Safety	8.8%
Public Works	7.2%
Conservation and Recreation	57.7%
Interest on Long-Term Debt	8.4%

***Business-type Activities***

Business-type activities increased the District's net position by \$1,795,371. Key elements of this net change are as follows:

**Revenues:**

For the fiscal year, revenues for the business-type activities totaled \$6,803,934, an increase of \$1,163,943. Customer revenue increases largely came from Greens fees, associated cart rentals, and food and beverage sales related to the restaurant services.

**Expenses:**

Total expenses for the business-type activities for the fiscal year were \$5,008,563, an increase of \$1,284,290 from the previous fiscal year. The increase is directly related to non-capital, extraordinary, expenses related to the opening of the new clubhouse operation.

## Forest Preserve District of DuPage County, Illinois

### Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2022

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#### Major Governmental Funds

The **General Fund** is the primary operating fund of the District. At the end of the current fiscal year, the unrestricted fund balance was \$3,721,559, while the total fund balance was \$4,843,587. The total fund balance represents 17.0 percent of annualized General Fund expenditures. The fund balance increased by \$579,936. This increase is primarily due to increases of \$157,531 to property taxes, \$1,821,314 to personal property replacement taxes and \$80,413 to permit and fees offset with increases of \$460,607 to executive director's office, \$107,263 to human resources, \$47,095 to volunteer services, \$22,930 to visitor services, \$124,092 to information technology, \$145,653 to general overhead, \$68,638 to natural resources, \$108,938 to grounds management, \$60,660 to land preservation, \$146,725 to facilities management, \$113,858 to fleet management, and \$380,614 to public safety expenditures.

The **Illinois Municipal Retirement Fund** is a special revenue fund. The fund balance decreased \$16,613 as the District manages the IMRF fund balance to offset changes in the employer rate and smooth increases in the employer pension rate to avoid year over year fluctuations. The District manages this fund to prevent future reliance on other funding sources if IMRF employer rates increase significantly during any fiscal year.

The **District-Wide Environmental Fund** is a special non-tax revenue fund established to pay costs associated with environmental requirements at any of the District's inactive landfill sites or any other property presently owned or acquired in the future. In addition, funds are available for transfer to the General Fund. The District budgeted transfers in FY 2022 for projects and capital expenditures. The fund balance decreased by \$12,243,491. Investment income underperformed coming in \$6.3 million under budget. Investment revenue's poor performance is directly linked to the recognition of unrealized losses in the fund.

The **Landfill Expense Mallard Lake Fund** was created to account for revenues and surcharges imposed on users of the landfill prior to its closure. These revenues are restricted to pay post-closure maintenance, improvements and environmental expenditures for the site. Revenues from investment earnings may be transferred to the General Fund or for other properly identified and appropriated purposes. The fund balance decreased by \$9,992,966 primarily due to investment income recognition of unrealized losses in the fund.

The **Landfill Expense Greene Valley Fund** was created to account for revenues and surcharges imposed on users of the landfill prior to its closure. These revenues are restricted to pay post-closure maintenance, improvements and environmental expenditures for the site. Revenues from investment earnings may be transferred to the General Fund or for other properly identified and appropriated purposes. The fund balance decreased by \$8,178,730 primarily due to investment income revenues reporting below budget due to market constraints related to unrealized losses in the fund.

The **Debt Service Fund** is a debt service fund to account for revenues and expenditures associated with servicing of debt. The fund balance increased by \$35,601,155 primarily due to the issuance of \$32,545,000 million in bonds (par value) for the 2022 series bonds. The District also refunded 2012 bond series in the amount of \$11,379,175 to capture future interest payment savings. The District also abated \$3,951,180 of debt service from the 2022 Tax levy as of December 31, 2022.

The **Oak Meadows Golf and Preserve Improvement Project Fund** accounts for revenues and expenditures associated with the Preserve Improvement Project. The Fund balance was transferred out to close the fund.

The **Construction and Development Fund** was created to account for revenues restricted for constructing, restoring, reconditioning, reconstructing, and acquiring improvements for the development of the forest and lands of the District. The fund balance decreased by \$2,070,783 primarily due to an increase of \$2,754,204 in recreational improvements.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2022

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General Fund Budgetary Highlights

	Original Budget	Final Budget	Actual
Revenues			
Taxes	\$ 22,781,000	22,781,000	22,936,949
Intergovernmental	1,703,154	1,703,154	3,856,129
Permits and Fees	1,341,180	1,341,180	1,289,118
Investment Income	116,000	116,000	(6,634,967)
Miscellaneous	538,191	538,191	908,204
Total Revenues	<u>26,479,525</u>	<u>26,479,525</u>	<u>22,355,433</u>
Expenditures	<u>29,186,605</u>	<u>29,186,605</u>	<u>28,556,580</u>
Revenues Net of Expenditures	<u>(2,707,080)</u>	<u>(2,707,080)</u>	<u>(6,201,147)</u>
Other Financing Sources (Uses):			
Transfers In	—	—	10,324,272
Transfers Out	—	—	(3,543,189)
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>6,781,083</u>
Change in Fund Balance	<u>(2,707,080)</u>	<u>(2,707,080)</u>	<u>579,936</u>

Actual revenues were \$4,124,092 lower than the budgeted amount.

Actual expenditures were \$630,025 less than the budgeted amount. Savings versus budget came in the areas of supplies, and professional services.

The District annually levies a tax and adopts a budget and appropriates for construction and development. In accordance with state statutes, the appropriations for these capital projects funds do not lapse for a period of five years and at the end of five years any assets remaining are transferred to the General Fund.

**Forest Preserve District of DuPage County, Illinois**

**Management's Discussion and Analysis**

**For the Fiscal Year Ended December 31, 2022**

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**Capital Asset and Debt Administration**

**Capital Assets**

The Forest Preserve District of DuPage County's investment in capital assets for its governmental and business-type activities as of December 31, 2022, amounts to \$687,152,355 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land improvements, buildings and structures, infrastructure, and equipment. The total increase in the District's investment in capital assets for the current fiscal year was 0.7 percent.

**Forest Preserve District of DuPage County  
Capital Assets (Net of Depreciation)**

	Government Activities		Business Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 548,043,281	547,679,814	35,089,669	35,089,669	583,132,950	582,769,483
Construction in Progress	17,233,608	9,520,016	33,868	—	17,267,476	9,520,016
Land Improvements	—	—	148,909	143,394	148,909	143,394
Buildings and Structures	55,531,856	56,637,038	2,045,516	2,328,293	57,577,372	58,965,331
Infrastructure	22,046,285	23,344,118	—	—	22,046,285	23,344,118
Equipment	5,915,532	6,427,476	1,063,831	1,024,305	6,979,363	7,451,781
Totals	<u>648,770,562</u>	<u>643,608,462</u>	<u>38,381,793</u>	<u>38,585,661</u>	<u>687,152,355</u>	<u>682,194,123</u>

Additional information on the District's capital assets can be found in Note 3 of this report.

## Forest Preserve District of DuPage County, Illinois

### Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2022

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#### **Long-Term Debt**

The District currently maintains an "AAA" rating from Standard & Poor's and an "Aaa" rating from Moody's for general obligation debt. A strong tax base, high wealth and income level, population base, strong financial operations with strong reserves, operational flexibility, prudent management, and low debt burden were items reflected in the latest ratings assignments.

At the end of the current fiscal year, the District had total bonded debt outstanding of \$76,365,000 all of which is general obligation debt backed by the full faith and credit of the District, and is for governmental activities. The District retired \$30,630,000 in general obligation bonds.

State statutes limit the amount of general obligation debt a governmental entity may issue to 2.3 percent of its total assessed valuation. The current debt limitation for the District is \$1,013,336,827, which is significantly in excess of the District's current outstanding general obligation debt.

Additional information on the District's long-term debt can be found in Note 3 of this report.

#### **Economic Factors**

The District operates solely in DuPage County and is affected by the local economic conditions of the County as a whole. The County has a diverse business community; unemployment rates are lower in DuPage County than in the Chicago metropolitan area, the State of Illinois and the national average.

#### **Requests for Information**

This financial report is designed to provide a general overview of the Forest Preserve District of DuPage County's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance, 3 S. 580 Naperville Road, P. O. Box 5000, Wheaton, IL 60189.



## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Statement of Net Position**

**December 31, 2022**

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**See Following Page**

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Statement of Net Position  
December 31, 2022**

	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
<b>ASSETS</b>			
Current Assets			
Cash and Investments	\$ 258,729,751	4,148,082	262,877,833
Cash with Fiscal Agent	7,440,500	—	7,440,500
Receivables - Net of Allowances			
Property Taxes	51,145,914	—	51,145,914
Accounts	164,241	(57,894)	106,347
Accrued Interest	1,693,937	11,531	1,705,468
Internal Balances	(1,843,209)	1,843,209	—
Deposits with Vendors	—	16,236	16,236
Inventory	—	84,073	84,073
Prepays	1,685,244	102,803	1,788,047
Total Current Assets	<u>319,016,378</u>	<u>6,148,040</u>	<u>325,164,418</u>
Noncurrent Assets			
Capital Assets			
Nondepreciable	565,276,889	35,123,537	600,400,426
Depreciable	152,050,785	19,766,513	171,817,298
Accumulated Depreciation	(68,557,112)	(16,508,257)	(85,065,369)
Total Capital Assets	<u>648,770,562</u>	<u>38,381,793</u>	<u>687,152,355</u>
Other Assets			
Notes Receivables	122,669	—	122,669
Total Noncurrent Assets	<u>648,893,231</u>	<u>38,381,793</u>	<u>687,275,024</u>
Total Assets	<u>967,909,609</u>	<u>44,529,833</u>	<u>1,012,439,442</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Items - IMRF	10,357,746	931,160	11,288,906
Deferred Items - SLEP	2,946,586	—	2,946,586
Deferred Items - RBP	174,217	9,001	183,218
Unamortized Loss on Refunding	1,103,913	—	1,103,913
Total Deferred Outflows of Resources	<u>14,582,462</u>	<u>940,161</u>	<u>15,522,623</u>
Total Assets and Deferred Outflows of Resources	<u>982,492,071</u>	<u>45,469,994</u>	<u>1,027,962,065</u>

The notes to the financial statements are an integral part of this statement.

	Primary Government		
	Governmental	Business-Type	Totals
	Activities	Activities	
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable	\$ 6,047,194	123,918	6,171,112
Accrued Payroll	439,352	24,042	463,394
Accrued Interest Payable	767,648	—	767,648
Deposits Payable	452,396	—	452,396
Other Payables	2,829	108,859	111,688
Current Portion of Long-Term Debt	24,369,051	52,954	24,422,005
Total Current Liabilities	32,078,470	309,773	32,388,243
Noncurrent Liabilities			
Compensated Absences Payable	1,125,085	19,855	1,144,940
Net Pension Liability - IMRF	12,756,476	1,146,806	13,903,282
Net Pension Liability - SLEP	5,693,423	—	5,693,423
Total OPEB Liability - RBP	1,127,171	58,238	1,185,409
Environmental Cost Reserves	46,000,000	—	46,000,000
Claims Liability	856,094	—	856,094
General Obligation Bonds Payable - Net	63,250,434	—	63,250,434
Total Noncurrent Liabilities	130,808,683	1,224,899	132,033,582
Total Liabilities	162,887,153	1,534,672	164,421,825
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property Taxes	51,145,914	—	51,145,914
Deferred Items - IMRF	427,812	38,460	466,272
Deferred Items - SLEP	377,302	—	377,302
Deferred Items - RBP	959,032	49,551	1,008,583
Total Deferred Inflows of Resources	52,910,060	88,011	52,998,071
Total Liabilities and Deferred Inflows of Resources	215,797,213	1,622,683	217,419,896
<b>NET POSITION</b>			
Net Investment in Capital Assets	597,851,335	38,381,793	636,233,128
Restricted			
Personnel Benefits	2,655,255	—	2,655,255
Audit	126,400	—	126,400
Environmental Concerns	139,469,418	—	139,469,418
Wetland Restoration	2,517,022	—	2,517,022
Zoological	1,117,503	—	1,117,503
Debt Service	9,913,728	—	9,913,728
Construction and Development	15,433,677	—	15,433,677
Unrestricted (Deficit)	(2,389,480)	5,465,518	3,076,038
Total Net Position	766,694,858	43,847,311	810,542,169

The notes to the financial statements are an integral part of this statement.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Statement of Activities**

**For the Fiscal Year Ended December 31, 2022**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
<b>Governmental Activities</b>				
General Government	\$ 8,722,116	1,317,344	—	—
Conservation and Recreation	28,242,566	—	1,316,710	6,790
Public Works	3,513,923	—	—	—
Public Safety	4,313,720	—	—	—
Interest on Long-Term Debt	4,121,969	—	—	—
Total Governmental Activities	48,914,294	1,317,344	1,316,710	6,790
<b>Business-Type Activities</b>				
Golf	5,008,563	6,403,883	—	—
Total Primary Government	53,922,857	7,721,227	1,316,710	6,790

General Revenues

Taxes

Property Taxes

Intergovernmental - Unrestricted

Replacement Taxes

Investment Income (Loss)

Miscellaneous

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues		
Primary Government		
Governmental Activities	Business-Type Activities	Totals
(7,404,772)	—	(7,404,772)
(26,919,066)	—	(26,919,066)
(3,513,923)	—	(3,513,923)
(4,313,720)	—	(4,313,720)
(4,121,969)	—	(4,121,969)
(46,273,450)	—	(46,273,450)
—	1,395,320	1,395,320
(46,273,450)	1,395,320	(44,878,130)
51,790,305	—	51,790,305
4,978,983	—	4,978,983
(24,208,169)	400,051	(23,808,118)
1,657,013	—	1,657,013
34,218,132	400,051	34,618,183
(12,055,318)	1,795,371	(10,259,947)
778,750,176	42,051,940	820,802,116
766,694,858	43,847,311	810,542,169

The notes to the financial statements are an integral part of this statement.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Balance Sheet - Governmental Funds**

**December 31, 2022**

		Special	
	General	Illinois Municipal Retirement	District-Wide Environmental
<b>ASSETS</b>			
Cash and Investments	\$ 7,699,218	1,511,498	40,405,966
Cash with Fiscal Agent	—	—	—
Receivables - Net of Allowances			
Property Taxes	23,933,520	2,099,800	—
Accounts	117,127	—	—
Accrued Interest	3,334	12,429	388,134
Due from Other Funds	393,652	—	2,025,022
Prepays	1,122,028	—	—
Total Assets	<u>33,268,879</u>	<u>3,623,727</u>	<u>42,819,122</u>
<b>LIABILITIES</b>			
Accounts Payable	1,734,002	284,339	867,632
Accrued Payroll	381,780	—	—
Claims Payable	—	—	—
Deposits Payable	348,169	—	99,975
Other Payables	2,799	—	—
Due to Other Funds	2,025,022	—	—
Total Liabilities	<u>4,491,772</u>	<u>284,339</u>	<u>967,607</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property Taxes	23,933,520	2,099,800	—
Total Liabilities and Deferred Inflows of Resources	<u>28,425,292</u>	<u>2,384,139</u>	<u>967,607</u>
<b>FUND BALANCES</b>			
Nonspendable	1,122,028	—	—
Restricted	—	1,239,588	41,851,515
Committed	—	—	—
Unassigned	3,721,559	—	—
Total Fund Balances	<u>4,843,587</u>	<u>1,239,588</u>	<u>41,851,515</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>33,268,879</u>	<u>3,623,727</u>	<u>42,819,122</u>

The notes to the financial statements are an integral part of this statement.

Revenue		Capital Projects					Totals
Landfill Expense Mallard Lake	Landfill Expense Greene Valley	Debt Service	Oak Meadows Golf and Preserve Improvement Project	Construction and Development	Nonmajor	Totals	
77,524,522	63,186,742	37,570,263	—	8,381,922	22,449,620	258,729,751	
—	—	7,440,500	—	—	—	7,440,500	
—	—	20,230,559	—	2,099,800	2,782,235	51,145,914	
—	—	—	—	10,304	36,810	164,241	
535,426	466,077	176,885	—	27,717	83,935	1,693,937	
—	—	—	—	—	—	2,418,674	
—	—	—	—	16,706	546,510	1,685,244	
<b>78,059,948</b>	<b>63,652,819</b>	<b>65,418,207</b>	<b>—</b>	<b>10,536,449</b>	<b>25,899,110</b>	<b>323,278,261</b>	
47,789	42,913	8,534	—	1,112,013	1,949,972	6,047,194	
—	—	—	—	8,948	48,624	439,352	
—	—	—	—	—	50,000	50,000	
—	4,162	—	—	90	—	452,396	
—	—	—	—	—	30	2,829	
—	—	—	—	—	2,236,861	4,261,883	
<b>47,789</b>	<b>47,075</b>	<b>8,534</b>	<b>—</b>	<b>1,121,051</b>	<b>4,285,487</b>	<b>11,253,654</b>	
—	—	20,230,559	—	2,099,800	2,782,235	51,145,914	
<b>47,789</b>	<b>47,075</b>	<b>20,239,093</b>	<b>—</b>	<b>3,220,851</b>	<b>7,067,722</b>	<b>62,399,568</b>	
—	—	—	—	16,706	546,510	1,685,244	
78,012,159	63,605,744	45,179,114	—	7,298,892	15,311,377	252,498,389	
—	—	—	—	—	3,319,754	3,319,754	
—	—	—	—	—	(346,253)	3,375,306	
<b>78,012,159</b>	<b>63,605,744</b>	<b>45,179,114</b>	<b>—</b>	<b>7,315,598</b>	<b>18,831,388</b>	<b>260,878,693</b>	
<b>78,059,948</b>	<b>63,652,819</b>	<b>65,418,207</b>	<b>—</b>	<b>10,536,449</b>	<b>25,899,110</b>	<b>323,278,261</b>	

The notes to the financial statements are an integral part of this statement.



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities**

**December 31, 2022**

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<b>Total Governmental Fund Balances</b>	<b>\$ 260,878,693</b>
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	648,770,562
Long-term receivable are not financial resources and, therefore, are not reported in the governmental funds.	
Notes Receivables	122,669
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	9,929,934
Deferred Items - SLEP	2,569,284
Deferred Items - RBP	(784,815)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(2,173,692)
Net Pension Liability - IMRF	(12,756,476)
Net Pension Liability - SLEP	(5,693,423)
Total OPEB Liability - RBP	(1,127,171)
Claims Liability	(856,094)
Environmental Cost Reserves	(46,000,000)
General Obligation Bonds Payable - Net	(85,416,965)
Accrued Interest Payable	(767,648)
<b>Net Position of Governmental Activities</b>	<b><u>766,694,858</u></b>

The notes to the financial statements are an integral part of this statement.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended December 31, 2022**

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**See Following Page**

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended December 31, 2022**

	Special		
	General	Illinois Municipal Retirement	District-Wide Environmental
<b>Revenues</b>			
Taxes	\$ 22,936,949	2,023,108	—
Intergovernmental	3,856,129	—	—
Permits and Fees	1,289,118	—	—
Investment Income (Loss)	(6,634,967)	308,450	(4,819,879)
Miscellaneous	908,204	—	—
<b>Total Revenues</b>	<b>22,355,433</b>	<b>2,331,558</b>	<b>(4,819,879)</b>
<b>Expenditures</b>			
General Government	6,832,662	524,018	—
Conservation and Recreation	17,746,610	1,094,232	—
Public Works	510,536	44,493	2,519,754
Public Safety	3,392,108	685,428	—
Capital Outlay	74,664	—	—
Debt Service			
Principal Retirement	—	—	—
Interest and Fiscal Charges	—	—	—
<b>Total Expenditures</b>	<b>28,556,580</b>	<b>2,348,171</b>	<b>2,519,754</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(6,201,147)</b>	<b>(16,613)</b>	<b>(7,339,633)</b>
<b>Other Financing Sources (Uses)</b>			
Disposal of Capital Assets	—	—	—
Debt Issuance	—	—	—
Premium on Bond	—	—	—
Payment to Escrow Agent	—	—	—
Transfers In	10,324,272	—	1,933,169
Transfers Out	(3,543,189)	—	(6,837,027)
	<b>6,781,083</b>	<b>—</b>	<b>(4,903,858)</b>
<b>Net Change in Fund Balances</b>	<b>579,936</b>	<b>(16,613)</b>	<b>(12,243,491)</b>
<b>Fund Balances - Beginning</b>	<b>4,263,651</b>	<b>1,256,201</b>	<b>54,095,006</b>
<b>Fund Balances - Ending</b>	<b>4,843,587</b>	<b>1,239,588</b>	<b>41,851,515</b>

The notes to the financial statements are an integral part of this statement.

Revenue		Capital Projects					Totals
Landfill Expense Mallard Lake	Landfill Expense Greene Valley	Debt Service	Oak Meadows Golf and Preserve Improvement Project	Construction and Development	Nonmajor	Totals	
—	—	22,079,874	—	2,023,278	2,727,096	51,790,305	
—	—	—	256,328	1,352,905	861,654	6,327,016	
—	—	—	—	—	28,226	1,317,344	
(8,880,458)	(7,151,780)	(16,513)	—	1,109,926	1,877,052	(24,208,169)	
—	—	—	—	—	748,809	1,657,013	
(8,880,458)	(7,151,780)	22,063,361	256,328	4,486,109	6,242,837	36,883,509	
—	—	—	—	—	1,783,528	9,140,208	
—	—	—	46,719	7,075,312	7,254,117	33,216,990	
112,508	236,559	—	—	—	30,305	3,454,155	
—	—	—	—	—	198,027	4,275,563	
—	—	—	—	—	779,612	854,276	
—	—	19,500,000	—	—	—	19,500,000	
—	—	4,269,098	—	—	—	4,269,098	
112,508	236,559	23,769,098	46,719	7,075,312	10,045,589	74,710,290	
(8,992,966)	(7,388,339)	(1,705,737)	209,609	(2,589,203)	(3,802,752)	(37,826,781)	
—	—	—	—	—	352,142	352,142	
—	—	43,685,000	—	—	—	43,685,000	
—	—	7,847,235	—	—	—	7,847,235	
—	—	(11,349,714)	—	—	—	(11,349,714)	
—	209,609	2,025,022	—	2,223,427	4,689,027	21,404,526	
(1,000,000)	(1,000,000)	(4,900,651)	(209,609)	(1,705,007)	(2,209,043)	(21,404,526)	
(1,000,000)	(790,391)	37,306,892	(209,609)	518,420	2,832,126	40,534,663	
(9,992,966)	(8,178,730)	35,601,155	—	(2,070,783)	(970,626)	2,707,882	
88,005,125	71,784,474	9,577,959	—	9,386,381	19,802,014	258,170,811	
78,012,159	63,605,744	45,179,114	—	7,315,598	18,831,388	260,878,693	

The notes to the financial statements are an integral part of this statement.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities  
For the Fiscal Year Ended December 31, 2022**

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**Net Change in Fund Balances - Total Governmental Funds** \$ 2,707,882

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlays	9,510,199
Depreciation Expense	(4,220,107)
Disposals - Cost	(467,369)
Disposals - Accumulated Depreciation	339,377

Notes receivable in the Statement of Net Position that do not provide current financial resources are not reported in the fund financial statements.

Decrease to Notes Payable	(24,533)
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The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.

Change in Deferred Items - IMRF	26,749,254
Change in Deferred Items - SLEP	4,823,041
Change in Deferred Items - RBP	(49,777)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences Payable	612,964
Change in Net Pension Liability - IMRF	(25,910,891)
Change in Net Pension Liability - SLEP	(5,177,671)
Change in Total OPEB Liability - RBP	124,914
Change in Claims Payable	(537,209)
Retirement of General Obligation Bonds - Net	30,686,210
Debt Issuance	(43,685,000)
Premium on Debt Issuance	(7,847,235)
Unamortized Loss on Debt Issuance	219,714

Changes to accrued interest on long-term debt in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

90,919

**Changes in Net Position of Governmental Activities** (12,055,318)

The notes to the financial statements are an integral part of this statement.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Statement of Net Position - Proprietary Fund**

**December 31, 2022**

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**See Following Page**

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Statement of Net Position - Proprietary Fund**

**December 31, 2022**

	Business-Type Activities
	<u>Enterprise Fund</u>
	<u>Golf</u>
<b>ASSETS</b>	
Current Assets	
Cash and Investments	\$ 4,148,082
Receivables - Net of Allowances	
Accounts	(57,894)
Accrued Interest	11,531
Due from Other Funds	1,843,209
Deposits with Vendors	16,236
Inventories	84,073
Prepays	102,803
Total Current Assets	<u>6,148,040</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	35,123,537
Depreciable	19,766,513
Accumulated Depreciation	(16,508,257)
Total Noncurrent Assets	<u>38,381,793</u>
Total Assets	<u>44,529,833</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Items - IMRF	931,160
Deferred Items - RBP	9,001
Total Deferred Outflows of Resources	<u>940,161</u>
Total Assets and Deferred Outflows of Resources	<u>45,469,994</u>

The notes to the financial statements are an integral part of this statement.

	Business-Type Activities
	Enterprise Fund
	Golf
<b>LIABILITIES</b>	
Current Liabilities	
Accounts Payable	\$ 123,918
Accrued Payroll	24,042
Other Payable	108,859
Compensated Absences Payable	52,954
Total Current Liabilities	<u>309,773</u>
Noncurrent Liabilities	
Compensated Absences Payable	19,855
Net Pension Liability - IMRF	1,146,806
Total OPEB Liability - RBP	58,238
Total Noncurrent Liabilities	<u>1,224,899</u>
Total Liabilities	<u>1,534,672</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Items - IMRF	38,460
Deferred Items - RBP	49,551
Total Deferred Inflows of Resources	<u>88,011</u>
Total Liabilities and Deferred Inflows of Resources	<u>1,622,683</u>
<b>NET POSITION</b>	
Investment in Capital Assets	38,381,793
Unrestricted	<u>5,465,518</u>
Total Net Position	<u><u>43,847,311</u></u>

The notes to the financial statements are an integral part of this statement.



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Statement of Revenues, Expenses and Changes in Net Position - Proprietary Fund  
For the Fiscal Year Ended December 31, 2022**

	Business-Type Activities
	<u>Enterprise Fund</u>
	<u>Golf</u>
Operating Revenues	
Charges for Services	\$ 6,380,929
Operating Expenses	
Golf Maintenance Operations	1,620,384
General Overhead	603,357
Clubhouse Business	1,314,675
Golf Facilities Services	1,004,970
Total Operating Expenses	<u>4,543,386</u>
Operating Income Before Depreciation	1,837,543
Depreciation	<u>465,177</u>
Operating Income	<u>1,372,366</u>
Nonoperating Revenues	
Investment Income	400,051
Disposal of Capital Assets	22,954
	<u>423,005</u>
Change in Net Position	1,795,371
Net Position - Beginning	<u>42,051,940</u>
Net Position - Ending	<u><u>43,847,311</u></u>

The notes to the financial statements are an integral part of this statement.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Statement of Cash Flows - Proprietary Fund  
For the Fiscal Year Ended December 31, 2022**

	Business-Type Activities
	Enterprise Fund
	Golf
Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 4,545,452
Payments to Employees	(2,039,864)
Payments to Suppliers	(2,451,357)
	<u>54,231</u>
Cash Flows from Capital and Related Financing Activities	
Purchase of Capital Assets	(261,309)
Disposal of Capital Assets	22,954
	<u>(238,355)</u>
Cash Flows from Investing Activities	
Interest Received	<u>400,051</u>
Net Change in Cash and Cash Equivalents	215,927
Cash and Cash Equivalents	
Beginning	<u>3,932,155</u>
Ending	<u><u>4,148,082</u></u>
Reconciliation of Operating Income to Net Cash	
Provided (Used) by Operating Activities	
Operating Income (Loss)	1,372,366
Adjustments to Reconcile Operating Income to	
Net Cash Provided by (Used in) Operating Activities:	
Depreciation Expense	465,177
Other Expense	(31,366)
(Increase) Decrease in Current Assets	(1,835,477)
Increase (Decrease) in Current Liabilities	<u>83,531</u>
Net Cash Provided by Operating Activities	<u><u>54,231</u></u>

The notes to the financial statements are an integral part of this statement.

# FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

## Notes to the Financial Statements

December 31, 2022

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The government-wide financial statements of the Forest Preserve District of DuPage County (the District), Illinois, are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

#### REPORTING ENTITY

The District's financial reporting entity comprises the following:

Primary Government:	Forest Preserve District of DuPage County
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The Forest Preserve District of DuPage County, Illinois, is a legally separate political subdivision of the State of Illinois. It is governed by a President and a six-member Board of Commissioners. In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus - an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

The District has determined that no outside agency meets the above criteria and, therefore, no other agency has been included as a component unit in the District's financial statements. Prior to December 2002, the District was a component unit of DuPage County and was included as a blended component unit in DuPage County's financial statements. Effective December 2002, the District reorganized its board structure and became an independent unit of government.

#### BASIS OF PRESENTATION

##### Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's conservation and recreation, public works, public safety, and general administrative services are classified as governmental activities. The District's golf activities are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations.

The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

# FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

## Notes to the Financial Statements

December 31, 2022

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### BASIS OF PRESENTATION - Continued

##### Government-Wide Statements - Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (administration and finance, conservation and recreation, public works, public safety, etc.). The functions are supported by administration and finance revenues (property taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, permits and charges for services, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

##### Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

# FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

## Notes to the Financial Statements

December 31, 2022

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### BASIS OF PRESENTATION - Continued

##### Fund Financial Statements - Continued

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

##### Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

*General Fund* is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

*Special Revenue Funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains twelve special revenue funds. The Illinois Municipal Retirement Fund, a major fund, is used to account for revenues restricted for the payment of the District's share of contribution to the Illinois Municipal Retirement Fund. The District-Wide Environmental Fund, also a major fund, is used to account for the revenue related to any of the District's inactive landfill sites or any other property presently owned or acquired in the future that will have costs associated with environmental responsibilities. The Landfill Expense Mallard Lake Fund, also a major fund, is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenditures (including responses costs and costs incurred to third parties) incurred by the District for the Mallard Lake landfill site. The Landfill Expense Greene Valley Fund, also a major fund, is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenditures (including responses costs and costs incurred to third parties) incurred by the District for the Greene Valley Lake landfill site.

*Debt Service Funds* are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The District maintains one major debt service fund, the Debt Service Fund, which is used to account for the payment of principal and interest on the District's general obligation and is funded by an annual property tax.

*Capital Projects Funds* are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The District maintains seven capital projects funds. The Oak Meadows Golf and Preserve Improvement Project Fund, a major fund, is used to account for improvements at the Oak Meadows Preserve. Improvements include the following: improving storm water retention, developing new wetlands, increasing the overall environmental quality of the preserve, and reducing the golf "footprint." The Construction and Development Fund, also a major fund, is used to account for revenues restricted for constructing, restoring, reconditioning, reconstructing, and acquiring improvements for the development of the forest and lands of the District. In accordance with 70 ILCS 805/3.2, the appropriations for these funds do not lapse for a period of five years; therefore, these funds are maintained separately by year of tax levy. At the end of five years, any assets remaining are transferred to the General Fund.

# FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

## Notes to the Financial Statements

December 31, 2022

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### BASIS OF PRESENTATION - Continued

##### Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the District:

*Enterprise Funds* are required to account for operations for which a fee is charged to external users for goods or services and the activity is (a) financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains one major proprietary fund, the Golf Fund, which is used to account for the revenues and expenses associated with the Oak Meadows, Green Meadows, and Maple Meadows Golf Courses. The golf courses were purchased in fiscal year 1986, 1989, and 1990 respectively from the general obligation land acquisition bond funds.

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

##### Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

# FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

## Notes to the Financial Statements

December 31, 2022

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

##### Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, franchise taxes, licenses, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s enterprise funds are charges to customers for sales and services. The District also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

##### Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds’ Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

# FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

## Notes to the Financial Statements

December 31, 2022

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

##### Cash and Investments - Continued

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Forest Preserve District of DuPage County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

##### Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, franchise taxes, and grants. Business-type activities report charges for services as their major receivables.

##### Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

##### Prepays/Inventory

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepaids/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased.

##### Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued**

**Capital Assets - Continued**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at acquisition value on the date donated.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	15 Years
Buildings and Structures	20 - 60 Years
Infrastructure	20 - 50 Years
Equipment	10 Years

**Deferred Outflows/Inflows of Resources**

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

**Compensated Absences**

Vested or accumulate vacation, sick leave and compensatory time are reported as an expenditure and a fund liability of the governmental fund that will pay it once retirement or separation has occurred. Vested or accumulated vacation, sick leave, compensatory time and employee retention incentives of proprietary funds and governmental activities are recorded as an expense and liability of those funds as the benefits accrue to employees.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

# FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

## Notes to the Financial Statements

December 31, 2022

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

##### Long-Term Obligations - Continued

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

##### Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

### NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

#### BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for the general, special revenue, and enterprise funds. Five-year budgets are adopted for capital projects funds financed with property tax revenues. For the Acquisition and Development Fund, the bond documents provide the spending authority and no annual budget is adopted. All annual appropriations lapse at fiscal year-end, except for Construction and Development funds which do not lapse for five years.

All departments of the District submit requests for appropriation to the District’s Executive Director so that a budget may be prepared. The budget is prepared by fund and department and include information on the past year, current year estimates and requested appropriations for the next fiscal year.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

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**NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - Continued**

**BUDGETARY INFORMATION - Continued**

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget. The budget and appropriations must be adopted by March 31.

The final budget and appropriations include any changes approved during the year. During the current fiscal year, the District had no budget amendments. In all funds, expenditures may not exceed budget at the individual fund level. Transfers between funds must be approved by the governing body.

**EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS**

The following funds had an excess of actual expenditures, over budget as of the date of this report:

Fund	Excess
Debt Service	\$ 1,219,848
Liability Insurance	359,189

**NOTE 3 - DETAIL NOTES ON ALL FUNDS**

**PROPERTY TAXES**

Property taxes for 2021 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

**DEPOSITS AND INVESTMENTS**

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the District's funds. The District's investment policy authorizes the District to invest in all investments allowed by Illinois Compiled Statutes.

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, and commercial paper rated within the three highest classifications by at least two standard rating services.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**DEPOSITS AND INVESTMENTS - Continued**

**District Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk**

*Deposits.* At year-end, the carrying amount of the District's deposits for governmental and business-type totaled \$11,713,831 and the bank balances totaled \$2,538,654.

*Investments.* The District had the following investment fair values and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U.S. Treasury Obligations	\$ 131,266,876	46,521,998	35,767,238	18,140,413	30,837,227
U.S. Agency Obligations	55,555,434	2,126,912	9,495,058	14,322,275	29,611,189
State and Local Obligations	22,157,523	2,209,049	4,236,705	11,328,467	4,383,302
Corporate Bonds	49,624,669	17,415,359	32,209,310	—	—
<b>Totals</b>	<b>258,604,502</b>	<b>68,273,318</b>	<b>81,708,311</b>	<b>43,791,155</b>	<b>64,831,718</b>

The District had the following recurring fair value measurements as of December 31, 2022:

Investments by Fair Value Level	Totals	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<b>Debt Securities</b>				
U.S. Treasury Obligations	\$ 131,266,876	131,266,876	—	—
U.S. Agency Obligations	55,555,434	—	55,555,434	—
State and Local Obligations	22,157,523	—	22,157,523	—
Corporate Bonds	49,624,669	—	49,624,669	—
<b>Total Investments Measured at Fair Value Level</b>	<b>258,604,502</b>	<b>131,266,876</b>	<b>127,337,626</b>	<b>—</b>

# FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

## Notes to the Financial Statements

December 31, 2022

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### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### DEPOSITS AND INVESTMENTS - Continued

##### District Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk - Continued

*Investments - Continued.* Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a two-year period. The investment policy limits the maximum maturity lengths of investments to 30 years for landfill environmental funds and five years for all other funds (except for bond funds).

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District limits its exposure to credit risk by primarily investing in obligations guaranteed by the United States government or securities issued by agencies of the United States government that are explicitly guaranteed by the United States government. At year-end, the Fund's investments in U.S. Agency Obligations, State and Local Obligations, and Corporate Bond securities were all rated AAA to A2 by Standard & Poor's.

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair market value of the funds secured, with the collateral held by the District, an independent third party or a Federal Reserve Bank. At year-end \$7,440,500 of the cash balance was not covered by federal depository or equivalent insurance, and represents cash at paying agent for debt service payments due after fiscal year-end.

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the District's agent separate from where the investment was purchased in the District's name.

*Concentration Risk.* This is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy requires diversification of investments to avoid unreasonable risk. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**INTERFUND BALANCES**

Interfund balances result from the time lag between when transactions are recorded in the accounting system and payments between funds are made. The composition of interfund balances as of the date of this report is as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor Governmental	\$ 393,652
District-Wide Environmental	General	2,025,022
Golf	Nonmajor Governmental	<u>1,843,209</u>
		<u><u>4,261,883</u></u>

**INTERFUND TRANSFERS**

The purpose of significant interfund transfers are as follows:

- The District-wide Environmental Fund transferred \$4,800,000 to support General Fund operations as a planned subsidy to utilize funds on hand.
- The General Fund transferred \$2,025,022 to the Debt Service Fund to provide ample funding for future bond payments that were not included in the Districts tax levy.
- The District-Wide Environmental Fund transferred \$2,037,027 to the Capital Improvement Fund for Equipment and Vehicle funding for FY 2022.
- The Debt Service Fund transferred bond proceeds in the amount of \$2,652,000 for eligible expenditures associated with the future construction project in the Willowbrook Wildlife Fund.

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
General	District-Wide Environmental Fund	\$ 4,800,000
General	Landfill Expense Mallard Lake	1,000,000
General	Landfill Expense Greene Valley	1,000,000
General	Construction and Development	1,705,007
General	Nonmajor Governmental	1,819,265
District-Wide Environmental Fund	Nonmajor Governmental	389,778
District-Wide Environmental Fund	Debt Service	1,543,391
Landfill Expense Greene Valley	Oak Meadows Golf and Preserve Improvement Project	209,609
Debt Service	General	2,025,022
Construction and Development	General	1,518,167
Construction and Development	Debt Service	705,260
Nonmajor Governmental	District-Wide Environmental Fund	2,037,027
Nonmajor Governmental	Debt Service	<u>2,652,000</u>
		<u><u>21,404,526</u></u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**CAPITAL ASSETS**

**Governmental Activities**

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Nondepreciable Capital Assets</b>				
Land	\$ 547,679,814	363,467	—	548,043,281
Construction in Progress	9,520,016	7,979,204	265,612	17,233,608
	<u>557,199,830</u>	<u>8,342,671</u>	<u>265,612</u>	<u>565,276,889</u>
<b>Depreciable Capital Assets</b>				
Buildings and Structures	73,010,677	318,644	—	73,329,321
Infrastructure	57,527,426	306,240	—	57,833,666
Equipment	20,546,911	808,256	467,369	20,887,798
	<u>151,085,014</u>	<u>1,433,140</u>	<u>467,369</u>	<u>152,050,785</u>
<b>Less Accumulated Depreciation</b>				
Buildings and Structures	16,373,639	1,423,826	—	17,797,465
Infrastructure	34,183,308	1,604,073	—	35,787,381
Equipment	14,119,435	1,192,208	339,377	14,972,266
	<u>64,676,382</u>	<u>4,220,107</u>	<u>339,377</u>	<u>68,557,112</u>
<b>Total Net Depreciable Capital Assets</b>	<u>86,408,632</u>	<u>(2,786,967)</u>	<u>127,992</u>	<u>83,493,673</u>
<b>Total Net Capital Assets</b>	<u>643,608,462</u>	<u>5,555,704</u>	<u>393,604</u>	<u>648,770,562</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 216,533
Conservation and Recreation	3,905,649
Public Works	59,768
Public Safety	38,157
	<u>4,220,107</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**CAPITAL ASSETS - Continued**

**Business-Type Activities**

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Nondepreciable Capital Assets</b>				
Land	\$ 35,089,669	—	—	35,089,669
Construction in Progress	—	33,868	—	33,868
	<u>35,089,669</u>	<u>33,868</u>	<u>—</u>	<u>35,123,537</u>
<b>Depreciable Capital Assets</b>				
Land Improvements	9,073,665	22,000	—	9,095,665
Buildings and Structures	8,015,413	—	—	8,015,413
Equipment	2,513,077	205,441	63,083	2,655,435
	<u>19,602,155</u>	<u>227,441</u>	<u>63,083</u>	<u>19,766,513</u>
<b>Less Accumulated Depreciation</b>				
Land Improvements	8,930,271	16,485	—	8,946,756
Buildings and Structures	5,687,120	282,777	—	5,969,897
Equipment	1,488,772	165,915	63,083	1,591,604
	<u>16,106,163</u>	<u>465,177</u>	<u>63,083</u>	<u>16,508,257</u>
<b>Total Net Depreciable Capital Assets</b>	<u>3,495,992</u>	<u>(237,736)</u>	<u>—</u>	<u>3,258,256</u>
<b>Total Net Capital Assets</b>	<u>38,585,661</u>	<u>(203,868)</u>	<u>—</u>	<u>38,381,793</u>

Depreciation expense was charged to business-type activities as follows:

Golf	<u>\$ 465,177</u>
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**LONG-TERM DEBT**

**General Obligation Bonds**

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds have been issued for governmental activities. General obligation bonds currently outstanding are as follows:



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**General Obligation Bonds - Continued**

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$35,610,000 General Obligation Bonds of 2012, due in annual installments of \$100,000 to \$8,585,000, plus interest at 2.00% to 4.50% through maturity on November 1, 2025.	Debt Service	\$ 19,350,000	—	11,130,000 * 8,220,000	—
\$29,270,000 General Obligation Refunding Bonds of 2015, due in annual installments of \$140,000 to \$6,435,000, plus interest at 2.00% to 5.00% through maturity on January 1, 2024.	Debt Service	21,255,000	—	6,435,000	14,820,000
\$31,690,000 General Obligation Limited Tax Refunding Bonds of 2015A, due in annual installments of \$4,380,000 to \$12,775,000, plus interest at 3.00% to 5.00% through maturity on November 1, 2024.	Debt Service	22,705,000	—	4,845,000	17,860,000
\$32,545,000 General Obligation Limited Tax Bonds of 2022, due in annual installments of \$2,765,000 to \$5,040,000, plus interest at 5.00% through maturity on November 1, 2031.	Debt Service	—	32,545,000	—	32,545,000
\$11,140,000 General Obligation Limited Tax Refunding Bonds of 2022A, due in annual installments of \$930,000 to \$8,665,000, plus interest at 2.41% to 2.86% through maturity on November 1, 2025.	Debt Service	—	11,140,000	—	11,140,000
		63,310,000	43,685,000	19,500,000	76,365,000
Unamortized Premium		4,497,513	7,847,235	2,188,870	10,155,878
Total Governmental Activities		67,807,513	51,532,235	21,688,870	86,520,878

\* Refunded

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Long-Term Liabilities Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
<b>Governmental Activities</b>					
Compensated Absences	\$ 2,786,656	612,964	1,225,928	2,173,692	1,048,607
Net Pension Liability/(Asset) - IMRF	(13,154,415)	25,910,891	—	12,756,476	—
Net Pension Liability - SLEP	515,752	5,177,671	—	5,693,423	—
Total OPEB Liability - RBP	1,252,085	—	124,914	1,127,171	—
Claims Payable	368,885	2,328,776	1,791,567	906,094	50,000
Environmental Cost Reserves	46,000,000	—	—	46,000,000	—
General Obligation Bonds	63,310,000	43,685,000	30,630,000	76,365,000	20,820,000
Plus: Unamortized Premium	4,497,513	7,847,235	2,188,870	10,155,878	2,450,444
	<u>105,576,476</u>	<u>85,562,537</u>	<u>35,961,279</u>	<u>155,177,734</u>	<u>24,369,051</u>
<b>Business-Type Activities</b>					
Compensated Absences	81,714	8,905	17,810	72,809	52,954
Net Pension Liability/(Asset) - IMRF	(1,064,458)	2,211,264	—	1,146,806	—
Total OPEB Liability - RBP	55,256	2,982	—	58,238	—
	<u>(927,488)</u>	<u>2,223,151</u>	<u>17,810</u>	<u>1,277,853</u>	<u>52,954</u>

For governmental activities, payments on the compensated absences, the net pension liabilities/(asset) for IMRF and SLEP, and the total OPEB liability for RBP are made by the General Fund, Zoological Fund and the Construction and Development Fund. The Liability Insurance Fund makes payments on the claims payable. The payments on the environmental cost reserves are made by the District-Wide Environmental Fund, the Landfill Expense Mallard Lake Fund, the Landfill Expense Greene Valley Fund, and the Environmental Responsibility Fund. The Debt Service Fund makes payments on the general obligation bonds.

For the business-type activities, the compensated absences, the net pension liability/(asset) for IMRF, and the total OPEB liability for RBP are liquidated by the Golf Fund.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Debt Service Requirements to Maturity**

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities	
	General Obligation	
	Bonds	
	Principal	Interest
2023	\$ 20,820,000	3,419,654
2024	25,055,000	2,526,673
2025	3,695,000	1,504,598
2026	3,925,000	1,339,750
2027	4,130,000	1,143,500
2028	4,340,000	937,000
2029	4,565,000	720,000
2030	4,795,000	491,750
2031	5,040,000	252,000
Totals	<u>76,365,000</u>	<u>12,334,925</u>

**Legal Debt Margin**

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "... a district with a population of less than 500,000 may not become indebted in any manner or for any purpose to an amount including existing indebtedness in the aggregate exceeding 2.3% of the assessed value of the taxable property therein, as ascertained by the last equalized assessment for State and county purposes."

Assessed Valuation - 2021	<u>\$ 44,058,122,920</u>
Legal Debt Limit - 2.30% of Equalized Assessed Value	1,013,336,827
Amount of Debt Applicable to Limit	
General Obligation Bonds	<u>76,365,000</u>
Legal Debt Margin	<u>936,971,827</u>

# FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

## Notes to the Financial Statements

December 31, 2022

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### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### LONG-TERM DEBT - Continued

##### Defeased Debt

On August 3, 2022, the District issued \$11,140,000 par value General Obligation Limited Tax Refunding Bonds of 2022A to refund \$11,130,000 of the General Obligation Bonds of 2012. The District defeased bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payment of the old bonds. Since the requirements that normally satisfy defeasance have been met, the financial statements reflect satisfaction of the original liability through the irrevocable transfer to an escrow agent of an amount computed to be adequate to meet the future debt service requirements of the issue. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the government's basic financial statements. Through this refunding, the District reduced its total debt service by \$190,641 and obtained an economic gain of \$179,012.

##### Landfills

The District owns nine landfill sites. All of the sites are closed with respect to waste operations, with dates of operation ranging from 1974 through 1999. Federal and state legislation, regulations and case law have imposed upon the owner of a landfill site economic responsibility for an environmental harm created by that landfill site.

The responsibility generally exists during the time that landfill site is operating and for up to 100 years after the site is closed. The District commissioned an outside report which was released in November 2012 in order to determine the most likely scenarios for the future of the nine sites. The District also performs an internal evaluation of the sites on an annual basis.

Four funds exist with the District that relate to potential future landfill site liabilities. Two of the funds may be used to offset future liabilities of the nine sites. As of the date of this report, the two remaining funds may only be used towards care of the Greene Valley and Mallard lake sites. However, the principal within these two funds must be transferred forty years after closure; those dates being 2037 and 2041.

As owner of the landfills, the District faces potential liability with respect to environmental damage from these sites. On August 1, 1985, the District created two future environmental expense funds which received revenues from the then active landfill sites, with the purpose of protecting the District against any possible financial harm from any responsibility imposed upon the District for the active sites during construction and for the years following closure. On July 1, 1989, the District created an Environmental Responsibility Fund for revenues it received from the mallard lake landfill to protect the District against any possible financial harm relating to environmental damage.

Both the Greene Valley and Mallard lake sites are managed by third-party operators. These operators are contractually responsible for the post-closure care of the sites until projected future dates, at which time; the Illinois Environmental Protection Agency (IEPA) has determined that no potential exists for environmental damage or liability. The operator of the Mallard Lake site achieved regulatory closure of landfill operations there in 2001, and is responsible for care of that site until 2101, one hundred years being the maximum period of liability for a closed landfill site. The operator responsible for the Greene Valley site closed prior to its regulatory closure date, and at that time a standard 30-year rule applied. The operator is thus responsible for any environmental clean-up costs through at least 2027. Since it has been determined that the operators are financially and operationally capable of meeting their obligations, the District has not recognized an annual portion of the estimated current cost of site care.

# FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

## Notes to the Financial Statements

December 31, 2022

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### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### LONG-TERM DEBT - Continued

##### Landfills - Continued

The aforementioned report concluded that the District landfill funds were adequate solely to address present and future environmental liabilities for all sites, but inadequate to address the 30-year reasonable worst case for the District-Wide Environmental Fund and the 90-year reasonable worst case for the Mallard Lake Preserve.

Estimated future clean-up costs, accrued as a noncurrent liability in the government-wide financial statements, were determined by management making certain modifications to the original report.

##### Blackwell Landfill

The District is the owner of a parcel of land in the Roy C. Blackwell Forest preserve upon which there is located a sanitary landfill operated by the DuPage County Public Works Department which closed in 1975. The District has been monitoring the closed site and small amounts of hazardous contaminants have been found to have migrated from the landfill itself into other areas of the preserve. The United States Environmental protection Agency (USEPA) has listed this site on the National Priority List for environmental cleanup. The District has assumed the cost of any testing and cleanup. The USEPA has provided the District and its contractor with a procedure for having the site proposed for deletion from the National Priority List. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$24,200,000 of the \$46,000,000 total government-wide liability.

##### Mallard Lake North Landfill

The District is the owner of a 31-acre property known as Mallard Lake North, on which a landfill had been operated by previous owners. In accordance with a 1995 agreement with the Illinois Environmental Protection Agency (IEPA), the District proposed a program of additional cover material, groundwater monitoring, leachate management and landfill gas management and has engaged an engineering firm to assist in these efforts. At the request of the USEPA, the District has completed construction of an upgraded landfill gas and leachate collection system and landfill cover improvements. The USEPA has not made any additional short or long-term requests for this site. The leachate collection system has been connected to the Village of Hanover Park's sewer system resulting in a 75% reduction in leachate disposal costs. The long-term monitoring and maintenance requirements have yet to be determined. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$15,300,000 of the \$46,000,000 total governmental-wide liability.

##### Meacham Grove Landfill

The Meacham Grove site (also referred to as the 'Ajax Pit') is an old gravel pit on an 18-acre property, in which construction debris was disposed over a period of approximately seven years, from 1967 to 1974. The study concluded that all but the eastern slope of the landfill will require re-grading and reconfiguration. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$300,000 of the \$46,000,000 total governmental-wide liability.

# FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

## Notes to the Financial Statements

December 31, 2022

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### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### LONG-TERM DEBT - Continued

##### Barnes Pit

Barnes Pit is a 32.5-acres gravel pit where undocumented dumping and open burning have occurred. The years of operation of this site remains unknown. Drums containing hazardous waste materials were uncovered in 1987. The drums were removed and the soil was cleaned to IEPA standards. In a worst-case scenario, the District has concluded that erosion repairs and bank stabilization would need to be performed. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$700,000 of the \$46,000,000 total government-wide liability.

##### Oliver Hoffman Dump

Oliver Hoffman Dump is a 155-acre site, of which 0.5 acre has been utilized for the disposal of unknown wastes. In 1996, the District performed remediation work and, in 2000, received a 'No Further Remediation' letter from the IEPA. In a worst-case scenario, the District has concluded that erosion repairs would need to be performed. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$50,000 of the \$46,000,000 total government-wide liability.

##### Wheaton Dump

Wheaton Dump is a 13.4-acre site which has been used as a District dump and as a car junkyard from the 1930s through 1979. Potential remedial work at the site appears to be limited to erosion repair and the monitoring of gas and groundwater. The noncurrent liability in the government-side financial statements associated with this site is approximately \$1,600,000 of the \$46,000,000 total government-side liability.

##### Other Environmental Liabilities

The District owns a parcel of a land, commonly known as the 'White Farm' which was acquired in 1979. Subsequent to purchase, it became apparent that illegal dumping had occurred on the site for three years prior to the District's ownership and that contamination was present. In 1984, the District, IEPA, and the Illinois Attorney General entered into a Consent Decree to address the contamination. Capital Improvements in the form of a remediation action plan to address the surface soils and previously filled excavations has been completed. IEPA has agreed with the District's findings that the site is not the cause of the regional groundwater contamination issue and is not requiring a Remedial Action Plan for the ground water from the District. IEPA and the District are in discussions to have the Consent Decree vacated. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$3,850,000 of the \$46,000,000 total government-wide liability.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

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**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**NOTES RECEIVABLE**

During fiscal year 2014, the District entered into an intergovernmental agreement with a local government for the sale of a portion of a property. No interest is due unless payment of principal installments is past due. Principal of \$24,533 was collected during the year. The balance due at December 31, 2022 is:

Fiscal Year	Annual Payment
2023	\$ 24,533
2024	24,534
2025	24,534
2026	24,534
2027	24,534
	<u>122,669</u>

**NET POSITION CLASSIFICATION**

Net investment in capital assets was comprised of the following as of December 31, 2022:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 648,770,562
Plus: Unamortized Refunding Loss	1,103,913
Unspent Bond Proceeds	34,497,738
Less Capital Related Debt:	
General Obligation Refunding Bonds of 2015	(14,820,000)
General Obligation Limited Tax Refunding Bonds of 2015A	(17,860,000)
General Obligation Limited Tax Bonds of 2022	(32,545,000)
General Obligation Limited Tax Refunding Bonds of 2022A	(11,140,000)
Unamortized Premium	<u>(10,155,878)</u>
Net Investment in Capital Assets	<u>597,851,335</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	<u>38,381,793</u>

# FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

## Notes to the Financial Statements

December 31, 2022

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### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

#### FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

*Nonspendable Fund Balance.* Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

*Restricted Fund Balance.* Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed Fund Balance.* Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

*Assigned Fund Balance.* Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

*Unassigned Fund Balance.* Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

*Minimum Fund Balance Policy.* The District has established a minimum fund balance policy for its General and Zoological Funds. Under the policy, the target fund balance for the General Fund should represent 15% of operating expenditures less capital expenditures.



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**FUND BALANCE CLASSIFICATIONS - Continued**

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Capital Projects										
	Special Revenue										
	Illinois		Landfill			Oak		Meadows			
	Municipal	District-Wide	Expense	Expense	Expense	Expense	Debt	Golf and	Preserve	Construction	
General	Retirement	Environmental	Lake	Valley	Service	Project	Improvement	Development	and	Nonmajor	Totals
Fund Balances											
Nonspendable											
Prepays	\$ 1,122,028	—	—	—	—	—	—	16,706	546,510	1,685,244	
Restricted											
Personnel Benefits	—	1,239,588	—	—	—	—	—	—	1,415,667	2,655,255	
Audit	—	—	—	—	—	—	—	—	126,400	126,400	
Environmental Concerns	—	—	41,851,515	78,012,159	63,605,744	—	—	—	2,000,000	185,469,418	
Wetland Restoration	—	—	—	—	—	—	—	—	2,517,022	2,517,022	
Zoological	—	—	—	—	—	—	—	—	1,117,503	1,117,503	
Debt Service	—	—	—	—	—	45,179,114	—	—	—	45,179,114	
Construction and Development	—	—	—	—	—	—	—	7,298,892	8,134,785	15,433,677	
	—	1,239,588	41,851,515	78,012,159	63,605,744	45,179,114	—	7,298,892	15,311,377	252,498,389	
Committed											
Endowment - Maintenance and Improvements of District Land	—	—	—	—	—	—	—	—	3,319,754	3,319,754	
Unassigned	3,721,559	—	—	—	—	—	—	—	(346,253)	3,375,306	
Total Fund Balances	4,843,587	1,239,588	41,851,515	78,012,159	63,605,744	45,179,114	—	7,315,598	18,831,388	260,878,693	

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

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**NOTE 4 - OTHER INFORMATION**

**RISK MANAGEMENT**

The District is exposed to various risks of loss including property and casualty, employee health and workers' compensation.

The District has established a limited self-insurance program for workers' compensation and liability claims. The District is self-insured for the first \$250,000 for liability claims and the first \$600,000 for workers' compensation claims. Commercial insurance is carried for amounts in excess of the self-insured amounts. There has been no significant reduction in coverage in any program from coverage in the prior year. For all other programs, settlement amounts have not exceeded insurance coverage for the current or three prior years. The District's self-insurance activities are reported in the Liability Insurance Fund, which is a special revenue fund.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Reported liabilities are actuarially determined and include an amount for claims that have been incurred but not reported. Claims estimated to be paid within one year in the amount of \$50,000 are recorded as a current liability in the governmental funds. The total claims liability as of December 31, 2022, was \$906,094 and claims payable due in one year was \$50,000.

A reconciliation of claims liability for the current year and that of the preceding year follows:

	General Liability	Workers' Compensation	Totals
Claims Liability - December 31, 2020	\$ 32,694	363,726	396,420
Claims Incurred	295,855	6,888,429	7,184,284
Claims Paid	(230,126)	(6,981,693)	(7,211,819)
Claims Liability - December 31, 2021	98,423	270,462	368,885
Claims Incurred	308,260	2,020,516	2,328,776
Claims Paid	(243,415)	(1,548,152)	(1,791,567)
Claims Liability - December 31, 2022	163,268	742,826	906,094

The District participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi-governmental and nonprofit public service entities.

# FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

## Notes to the Financial Statements

December 31, 2022

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### NOTE 4 - OTHER INFORMATION - Continued

#### RISK MANAGEMENT - Continued

The IPBC receives, processes and pays such claims as may come within the benefit program of each member. Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there are two officers; a Benefit Administrator and a Treasurer. The District does not exercise any control over the activities of the IPBC beyond its representation on the Board of Directors.

#### CONTINGENT LIABILITIES

##### Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorneys, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

##### Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

##### Material Contracts

##### Mallard Lake Preserve

The Mallard Lake landfill occupies a 230-acre site and was in operation from 1975 to 1999 and achieved regulatory closure in 2001. The District has entered into a contract with BFI Waste Systems of Illinois, LLC, a wholly owned subsidiary of Republic Waste, Inc. (BFI), for the development of the Mallard Lake Preserve for scenic and recreational use. The contract continues in effect until 2101; 100 years being the maximum period of liability for a closed landfill site. At that time, all waste on the site should have decomposed sufficiently as to no longer present an environmental threat.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

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**NOTE 4 - OTHER INFORMATION - Continued**

**CONTINGENT LIABILITIES - Continued**

**Material Contracts - Continued**

**Greene Valley Preserve**

The Greene Valley landfill occupies a 198-acre site and was in operation from 1974 to 1997. The District has entered into a contract with Waste Management of Illinois, Inc. (Waste Management) for the development of the Greene Valley Preserve for scenic and recreational use. The contract will continue in effect until 2027. Under regulations existing at the time of closure, it was deemed by the IEPA that all waste on the site will have decomposed sufficiently by the date to no longer present an environmental threat.

The District also entered into a contract with Waste management, dated February 2, 1994, for the granting of landfill gas extraction rights and the generation of electricity at Greene Valley. The facility commenced operations in June 1996. For the first 20 years of the contract, Waste management is to pay 12.5% of the gross revenues earned from the sale of electricity quarterly to the District. After 20 years, Waste management is to pay 6.25% of gross revenues to the District. The contract is now passed the initial 20 years. For all by-products of production, the District is to receive 12.5% of the amount received by Waste Management or any purchases of that company.

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN**

The District contributes to one defined benefit pension plan, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. None of the pension plans issue separate reports on the pension plans. However, IMRF does issue a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

The aggregate amounts recognized for the pension plans is:

	Pension Expense	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Regular	\$ 964,528	13,903,282	11,288,906	466,272
SLEP	1,011,333	5,693,423	2,946,586	377,302
	<u>1,975,861</u>	<u>19,596,705</u>	<u>14,235,492</u>	<u>843,574</u>

# FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

## Notes to the Financial Statements

December 31, 2022

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### NOTE 4 - OTHER INFORMATION - Continued

#### EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

##### Illinois Municipal Retirement Fund (IMRF)

###### Plan Descriptions

*Plan Administration.* All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

*IMRF - Regular Plan.* IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Sheriff's Law Enforcement Personnel.* SLEP members having accumulated at least 30 years of SLEP service and terminating IMRF on or after July 1, 1998, may elect to retire at or after age 50 with no early retirement discount penalty. SLEP members meeting these two qualifications are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2.50% of their final rate of earnings, for each year of credited service up to 20 years, 2.00% of their final earnings rate for the next 10 years of credited service and 1.00% for each year thereafter. For those SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies. SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by State statutes.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Plan Descriptions - Continued**

*Plan Membership.* As of December 31, 2022, the measurement date, the following employees were covered by the benefit terms:

	<u>Regular</u>	<u>SLEP</u>	<u>Totals</u>
Inactive Plan Members Currently Receiving Benefits	409	25	434
Inactive Plan Members Entitled to but not yet Receiving Benefits	305	8	313
Active Plan Members	<u>276</u>	<u>24</u>	<u>300</u>
Total	<u>990</u>	<u>57</u>	<u>1,047</u>

*Contributions.* As set by statute, the District’s Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended December 31, 2022, the District’s contribution was 10.82% of covered payroll.

SLEP members are required to contribute 7.50% of their annual covered salary. The District’s annual contribution rate for the year was 27.14% of covered payroll.

*Net Pension Liability/(Asset).* The District’s net pension liability/(asset) was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2022, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	
Regular	7.25%
SLEP	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

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**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Plan Descriptions - Continued**

*Actuarial Assumptions - Continued.* For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed Income	25.50%	4.90%
Domestic Equities	35.50%	6.50%
International Equities	18.00%	7.60%
Real Estate	10.50%	6.20%
Blended	9.50%	6.25% - 9.90%
Cash and Cash Equivalents	1.00%	4.00%

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Discount Rate**

The discount rate used to measure the total pension liability was 7.25% for the Regular Plan and the SLEP Plan, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

**Discount Rate Sensitivity**

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate as well as what the District's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Regular Plan	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability	\$ 29,476,918	13,903,282	1,502,987
SLEP Plan	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability	\$ 9,019,091	5,693,423	2,961,625



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Changes in the Net Pension Liability/(Asset) - Regular Plan**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/ (Asset) (A) - (B)
Balances at December 31, 2021	\$ 136,086,726	150,305,599	(14,218,873)
Changes for the year:			
Service Cost	1,567,315	—	1,567,315
Interest on the Total Pension Liability	9,652,146	—	9,652,146
Difference Between Expected and Actual Experience of the Total Pension Liability	1,658,545	—	1,658,545
Change of Assumptions	—	—	—
Contributions - Employer	—	1,845,350	(1,845,350)
Contributions - Employees	—	778,828	(778,828)
Net Investment Income	—	(19,021,686)	19,021,686
Benefit Payments, Including Refunds of Member Contributions	(7,474,683)	(7,474,683)	—
Other (Net Transfer)	—	1,153,359	(1,153,359)
Net Changes	5,403,323	(22,718,832)	28,122,155
Balances at December 31, 2022	141,490,049	127,586,767	13,903,282

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Changes in the Net Pension Liability - SLEP Plan**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2021	\$ 22,048,141	21,532,389	515,752
Changes for the year:			
Service Cost	379,508	—	379,508
Interest on the Total Pension Liability	1,580,324	—	1,580,324
Difference Between Expected and Actual Experience of the Total Pension Liability	1,332,425	—	1,332,425
Change of Assumptions	—	—	—
Contributions - Employer	—	656,703	(656,703)
Contributions - Employees	—	181,477	(181,477)
Net Investment Income	—	(2,779,090)	2,779,090
Benefit Payments, Including Refunds of Member Contributions	(880,633)	(880,633)	—
Other (Net Transfer)	—	55,496	(55,496)
Net Changes	2,411,624	(2,766,047)	5,177,671
Balances at December 31, 2022	24,459,765	18,766,342	5,693,423

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2022, the District recognized pension expense of \$964,528 for the Regular Plan and pension expense of \$1,011,333 for the SLEP Plan. At December 31, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Regular Plan		SLEP Plan		Totals
	Deferred Outflows of Resources	Deferred (Inflows) of Resources	Deferred Outflows of Resources	Deferred (Inflows) of Resources	
Difference Between Expected and Actual Experience	\$ 1,307,819	(344,341)	1,349,788	(356,105)	1,957,161
Change in Assumptions	—	(121,931)	—	(21,197)	(143,128)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	9,981,087	—	1,596,798	—	11,577,885
Total Deferred Amounts Related to IMRF	11,288,906	(466,272)	2,946,586	(377,302)	13,391,918

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/(Inflows) of Resources		
	Regular	SLEP	Totals
2023	\$ (591,955)	395,852	(196,103)
2024	2,074,343	528,642	2,602,985
2025	3,383,282	776,657	4,159,939
2026	5,956,964	868,133	6,825,097
2027	—	—	—
Thereafter	—	—	—
Totals	10,822,634	2,569,284	13,391,918

# FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

## Notes to the Financial Statements

December 31, 2022

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### NOTE 4 - OTHER INFORMATION - Continued

#### OTHER POST-EMPLOYMENT BENEFITS

##### General Information about the OPEB Plan

*Plan Description.* The District's defined benefit OPEB plan, Forest Preserve District of DuPage County Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Benefits Provided.* RBP provides medical, dental, vision, and life insurance benefits for retirees and their dependents. Retirees pay the full cost of the coverage, including any dependents. Once Medicare eligible, a retiree may continue District insurance, paying the full cost of coverage, with the plan now being secondary to Medicare.

*Plan Membership.* As of December 31, 2022, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	18
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	<u>275</u>
Total	<u><u>293</u></u>

##### Total OPEB Liability

The District's total OPEB liability was measured as of December 31, 2022, and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	2.50%
Discount Rate	3.72%
Healthcare Cost Trend Rates	(0.10%) for 2022, decreasing to an ultimate rate of 5.00% for 2027 and later
Retirees' Share of Benefit-Related Costs	100% of the Blended Cost of Coverage

The discount rate was based on the Bond Buyer 20-Bond General Obligation Index.

Mortality rates were based on the PubG-2010(B) improved generatioally using MP-2020 improvment rates and weighted basis.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**Change in the Total OPEB Liability**

	Total OPEB Liability
Balance at December 31, 2021	\$ 1,307,341
Changes for the Year:	
Service Cost	65,960
Interest on the Total OPEB Liability	26,187
Changes of Benefit Terms	—
Difference Between Expected and Actual Experience	(15,504)
Changes of Assumptions or Other Inputs	(126,305)
Benefit Payments	(72,270)
Net Changes	<u>(121,932)</u>
Balance at December 31, 2022	<u>1,185,409</u>

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the total OPEB liability, calculated using a Single Discount Rate of 3.72%, and the prior year Single Discount Rate was 2.06%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (2.72%)	Current Discount Rate (3.72%)	1% Increase (4.72%)
Total OPEB Liability	\$ 1,255,601	1,185,409	1,118,093

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

		Healthcare Cost Trend Rates	
	1% Decrease (Varies)	(Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 1,081,703	1,185,409	1,304,848

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended December 31, 2022, the District recognized OPEB expense of \$8,226. At December 31, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ —	(724,200)	(724,200)
Change in Assumptions	183,218	(284,383)	(101,165)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	—	—
Total Deferred Amounts Related to OPEB	<u>183,218</u>	<u>(1,008,583)</u>	<u>(825,365)</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Notes to the Financial Statements**

**December 31, 2022**

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**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued**

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2023	\$ (83,921)
2024	(83,921)
2025	(83,921)
2026	(83,921)
2027	(83,069)
Thereafter	<u>(406,612)</u>
Total	<u><u>(825,365)</u></u>

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions
  - Illinois Municipal Retirement Fund - Regular
  - Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)
  - Illinois Municipal Retirement Fund - Regular
  - Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel
- Schedule of Changes in the Employer's Total OPEB Liability
  - Retiree Benefit Plan
- Budgetary Comparison Schedules
  - General Fund
  - Illinois Municipal Retirement - Special Revenue Fund
  - District-Wide Environmental - Special Revenue Fund
  - Landfill Expense Mallard Lake - Special Revenue Fund
  - Landfill Expense Green Valley - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information - Budgets are adopted on a basis consistent with generally accepted accounting principles.



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Illinois Municipal Retirement Fund - Regular  
Schedule of Employer Contributions  
December 31, 2022**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2014	\$ 1,973,199	\$ 2,013,819	\$ 40,620	\$ 17,354,431	11.60%
2015	1,976,103	1,988,098	11,995	17,802,729	11.17%
2016	1,884,010	7,740,357	5,856,347 *	15,765,776	49.10%
2017	3,098,497	2,221,685	(876,812)	16,029,473	13.86%
2018	2,273,912	2,276,953	3,041	15,564,081	14.63%
2019	2,019,335	2,019,335	—	16,219,556	12.45%
2020	2,351,632	2,349,931	(1,701)	16,913,885	13.89%
2021	2,166,557	2,188,969	22,412	16,363,726	13.38%
2022	1,845,350	1,845,350	—	17,054,995	10.82%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	21 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.85% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

\*For 2016 the employer contributions include \$1,827,253 in wage reporting and \$5,913,104 in accelerated payments and reserve payments. The accelerated amounts relate to costs associated with an Early Retirement Incentive (ERI) program offered in fiscal year 2015/2016.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel**

**Schedule of Employer Contributions**

**December 31, 2022**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2014	\$ 438,427	\$ 438,259	\$ (168)	\$ 1,791,691	24.46%
2015	452,705	452,705	—	1,887,839	23.98%
2016	444,146	865,736 *	421,590	1,895,631	45.67%
2017	538,002	476,143	(61,859)	1,767,419	26.94%
2018	477,534	477,534	—	1,859,557	25.68%
2019	475,021	475,021	—	1,819,308	26.11%
2020	605,765	607,139	1,374	2,124,001	28.58%
2021	607,790	607,790	—	2,108,186	28.83%
2022	656,703	656,703	—	2,419,688	27.14%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	21 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.85% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

\*For 2016 the employer contributions include \$444,146 in wage reporting and \$421,590 in accelerated payments and reserve payments. The accelerated amounts relate to costs associated with an Early Retirement Incentive (ERI) program offered in fiscal year 2015/2016.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Illinois Municipal Retirement Fund - Regular**

**Schedule of Changes in the Employer's Net Pension Liability/(Asset)**

**December 31, 2022**

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**See Following Page**

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Illinois Municipal Retirement Fund - Regular**

**Schedule of Changes in the Employer's Net Pension Liability/(Asset)**

**December 31, 2022**

	12/31/2014	12/31/2015
Total Pension Liability		
Service Cost	\$ 1,924,848	1,900,507
Interest	6,405,754	7,111,584
Changes in Benefit Terms	—	—
Differences Between Expected and Actual Experience	2,336,466	10,721,652
Change of Assumptions	3,093,779	263,805
Benefit Payments, Including Refunds of Member Contributions	(3,361,363)	(5,060,658)
Net Change in Total Pension Liability	10,399,484	14,936,890
Total Pension Liability - Beginning	86,128,308	96,527,792
Total Pension Liability - Ending	96,527,792	111,464,682
Plan Fiduciary Net Position		
Contributions - Employer	\$ 2,013,819	1,988,098
Contributions - Members	926,874	1,970,167
Net Investment Income	5,154,190	442,930
Benefit Payments, Including Refunds of Member Contributions	(3,361,363)	(5,060,658)
Other (Net Transfer)	(301,657)	(660,490)
Net Change in Plan Fiduciary Net Position	4,431,863	(1,319,953)
Plan Net Position - Beginning	84,705,257	89,137,120
Plan Net Position - Ending	89,137,120	87,817,167
Employer's Net Pension Liability/(Asset)	\$ 7,390,672	23,647,515
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.34%	78.78%
Covered Payroll	\$ 17,354,431	17,802,729
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	42.59%	132.83%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2014 and 2017.

12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/30/2020	12/31/2021	12/31/2022
1,588,395	1,659,212	1,515,900	1,603,362	1,649,041	1,590,424	1,567,315
8,165,097	8,723,253	8,786,796	8,871,163	9,131,119	9,445,647	9,652,146
—	—	—	—	—	—	—
3,762,220	667,735	(1,918,274)	(171,041)	1,532,096	(919,491)	1,658,545
(424,655)	(3,659,212)	3,408,128	—	(1,013,012)	—	—
(5,907,391)	(6,335,828)	(6,608,360)	(6,657,029)	(6,824,404)	(7,038,847)	(7,474,683)
7,183,666	1,055,160	5,184,190	3,646,455	4,474,840	3,077,733	5,403,323
111,464,682	118,648,348	119,703,508	124,887,698	128,534,153	133,008,993	136,086,726
118,648,348	119,703,508	124,887,698	128,534,153	133,008,993	136,086,726	141,490,049
7,740,357	2,221,685	2,276,953	2,019,335	2,349,931	2,188,969	1,845,350
735,863	741,742	701,539	729,881	759,884	806,452	778,828
6,389,879	17,806,712	(6,564,022)	19,780,452	17,147,529	22,574,617	(19,021,686)
(5,907,391)	(6,335,828)	(6,608,360)	(6,657,029)	(6,824,404)	(7,038,847)	(7,474,683)
1,600,428	(1,763,526)	1,757,276	(192,950)	973,907	(922,602)	1,153,359
10,559,136	12,670,785	(8,436,614)	15,679,689	14,406,847	17,608,589	(22,718,832)
87,817,167	98,376,303	111,047,088	102,610,474	118,290,163	132,697,010	150,305,599
98,376,303	111,047,088	102,610,474	118,290,163	132,697,010	150,305,599	127,586,767
20,272,045	8,656,420	22,277,224	10,243,990	311,983	(14,218,873)	13,903,282
82.91%	92.77%	82.16%	92.03%	99.77%	110.45%	90.17%
15,765,776	16,029,473	15,564,081	16,219,556	16,821,400	16,363,726	17,054,955
128.58%	54.00%	143.13%	63.16%	1.85%	(86.89%)	81.52%

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel  
Schedule of Changes in the Employer's Net Pension Liability  
December 31, 2022**

	12/31/2014	12/31/2015
Total Pension Liability		
Service Cost	\$ 333,520	345,470
Interest	952,956	1,011,917
Changes in Benefit Terms	—	—
Differences Between Expected and Actual Experience	(93,701)	1,484,005
Change of Assumptions	134,553	42,386
Benefit Payments, Including Refunds of Member Contributions	(497,455)	(592,649)
Net Change in Total Pension Liability	829,873	2,291,129
Total Pension Liability - Beginning	12,822,018	13,651,891
Total Pension Liability - Ending	13,651,891	15,943,020
Plan Fiduciary Net Position		
Contributions - Employer	\$ 438,259	452,705
Contributions - Members	145,928	305,486
Net Investment Income	623,659	54,834
Benefit Payments, Including Refunds of Member Contributions	(497,455)	(592,649)
Administrative Expenses	(6,920)	173,947
Net Change in Plan Fiduciary Net Position	703,471	394,323
Plan Net Position - Beginning	10,180,547	10,884,018
Plan Net Position - Ending	10,884,018	11,278,341
Employer's Net Pension Liability	\$ 2,767,873	4,664,679
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.73%	70.74%
Covered Payroll	\$ 1,791,691	1,887,839
Employer's Net Pension Liability as a Percentage of Covered Payroll	154.48%	247.09%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2014 and 2017.

12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/30/2020	12/31/2021	12/31/2022
313,661	338,431	313,195	364,142	355,130	377,479	379,508
1,170,744	1,245,702	1,276,888	1,334,014	1,395,206	1,557,949	1,580,324
—	—	—	—	—	—	—
329,971	(241,217)	(39,051)	(58,883)	1,383,050	(774,924)	1,332,425
(89,862)	(106,560)	574,023	—	(79,019)	—	—
(812,466)	(829,836)	(786,018)	(765,010)	(816,473)	(825,145)	(880,633)
912,048	406,520	1,339,037	874,263	2,237,894	335,359	2,411,624
15,943,020	16,855,068	17,261,588	18,600,625	19,474,888	21,712,782	22,048,141
16,855,068	17,261,588	18,600,625	19,474,888	21,712,782	22,048,141	24,459,765
865,736	476,143	477,534	475,021	607,139	607,790	656,703
142,173	133,910	139,467	136,907	164,730	171,579	181,477
782,022	2,283,306	(909,087)	2,605,300	2,321,340	3,151,402	(2,779,090)
(812,466)	(829,836)	(786,018)	(765,010)	(816,473)	(825,145)	(880,633)
272,474	(240,697)	305,477	18,186	155,989	(54,845)	55,496
1,249,939	1,822,826	(772,627)	2,470,404	2,432,725	3,050,781	(2,766,047)
11,278,341	12,528,280	14,351,106	13,578,479	16,048,883	18,481,608	21,532,389
12,528,280	14,351,106	13,578,479	16,048,883	18,481,608	21,532,389	18,766,342
4,326,788	2,910,482	5,022,146	3,426,005	3,231,174	515,752	5,693,423
74.33%	83.14%	73.00%	82.41%	85.12%	97.66%	76.72%
1,895,631	1,767,419	1,859,557	1,819,308	2,124,001	2,108,186	2,419,688
228.25%	164.67%	270.07%	188.31%	152.13%	24.46%	235.30%

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Retiree Benefit Plan**

**Schedule of Changes in the Employer's Total OPEB Liability**

**December 31, 2022**

	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022
Total OPEB Liability					
Service Cost	\$ 115,860	110,027	78,696	64,117	65,960
Interest	108,359	81,710	61,861	29,787	26,187
Changes in Benefit Terms	—	—	—	—	—
Differences Between Expected and Actual					
Experience	—	—	(942,323)	—	(15,504)
Change of Assumptions or Other Inputs	(79,714)	223,018	61,129	(157,614)	(126,305)
Benefit Payments	(193,770)	(143,949)	(156,012)	(68,020)	(72,270)
Net Change in Total OPEB Liability	(49,265)	270,806	(896,649)	(131,730)	(121,932)
Total OPEB Liability - Beginning	2,114,179	2,064,914	2,335,720	1,439,071	1,307,341
Total OPEB Liability - Ending	2,064,914	2,335,720	1,439,071	1,307,341	1,185,409
Covered-Employee Payroll	\$ 15,968,820	15,949,762	17,764,010	20,353,511	17,494,682
Total OPEB Liability as a Percentage of Covered-Employee Payroll	12.93%	14.64%	8.10%	6.42%	6.78%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Changes of Assumptions.* Changes in assumptions related to the discount rate were made in 2018 through 2022.



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022		Actual	Variance	2021
	Original Budget	Final Budget		Over (Under)	Actual
<b>Revenues</b>					
Taxes	\$ 22,781,000	22,781,000	22,936,949	155,949	22,779,418
Intergovernmental	1,703,154	1,703,154	3,856,129	2,152,975	2,371,805
Permits and Fees	1,341,180	1,341,180	1,289,118	(52,062)	1,208,705
Investment Income (Loss)	116,000	116,000	(6,634,967)	(6,750,967)	(84,603)
Miscellaneous	538,191	538,191	908,204	370,013	613,338
Total Revenues	<u>26,479,525</u>	<u>26,479,525</u>	<u>22,355,433</u>	<u>(4,124,092)</u>	<u>26,888,663</u>
<b>Expenditures</b>					
General Government	7,131,972	7,131,972	6,832,662	(299,310)	6,328,504
Conservation and Recreation	18,401,762	18,401,762	17,746,610	(655,152)	17,215,445
Public Works	523,182	523,182	510,536	(12,646)	506,633
Public Safety	3,048,689	3,048,689	3,392,108	343,419	3,011,494
Capital Outlay	81,000	81,000	74,664	(6,336)	23,961
Total Expenditures	<u>29,186,605</u>	<u>29,186,605</u>	<u>28,556,580</u>	<u>(630,025)</u>	<u>27,086,037</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,707,080)</u>	<u>(2,707,080)</u>	<u>(6,201,147)</u>	<u>(3,494,067)</u>	<u>(197,374)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers In	—	—	10,324,272	10,324,272	2,784,000
Transfers Out	—	—	(3,543,189)	(3,543,189)	(2,756,033)
	<u>—</u>	<u>—</u>	<u>6,781,083</u>	<u>6,781,083</u>	<u>27,967</u>
Net Change in Fund Balance	<u>(2,707,080)</u>	<u>(2,707,080)</u>	<u>579,936</u>	<u>3,287,016</u>	<u>(169,407)</u>
Fund Balance - Beginning			<u>4,263,651</u>		<u>4,433,058</u>
Fund Balance - Ending			<u>4,843,587</u>		<u>4,263,651</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Illinois Municipal Retirement - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022		Actual	Variance	2021
	Original Budget	Final Budget		Over (Under)	Actual
Revenues					
Taxes					
Property Taxes					
Levy - Current	\$ 2,000,000	2,000,000	2,023,108	23,108	2,029,034
Investment Income	29,000	29,000	308,450	279,450	(9,918)
Total Revenues	<u>2,029,000</u>	<u>2,029,000</u>	<u>2,331,558</u>	<u>302,558</u>	<u>2,019,116</u>
Expenditures					
General Government	513,681	513,681	524,018	10,337	634,126
Conservation and Recreation	1,185,958	1,185,958	1,094,232	(91,726)	1,309,511
Public Works	44,217	44,217	44,493	276	53,635
Public Safety	615,854	615,854	685,428	69,574	636,699
Total Expenditures	<u>2,359,710</u>	<u>2,359,710</u>	<u>2,348,171</u>	<u>(11,539)</u>	<u>2,633,971</u>
Net Change in Fund Balance	<u>(330,710)</u>	<u>(330,710)</u>	(16,613)	<u>314,097</u>	(614,855)
Fund Balance - Beginning			<u>1,256,201</u>		<u>1,871,056</u>
Fund Balance - Ending			<u><u>1,239,588</u></u>		<u><u>1,256,201</u></u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**District-Wide Environmental - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022		Actual	Variance Over (Under)	2021
	Original Budget	Final Budget			Actual
Revenues					
Investment Income (Loss)	\$ 1,518,000	1,518,000	(4,819,879)	(6,337,879)	(890,844)
Expenditures					
Public Works	4,459,920	4,459,920	2,519,754	(1,940,166)	2,778,502
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,941,920)	(2,941,920)	(7,339,633)	(4,397,713)	(3,669,346)
Other Financing Sources (Uses)					
Transfers In	—	—	1,933,169	1,933,169	929,967
Transfers Out	—	—	(6,837,027)	(6,837,027)	(5,200,000)
	—	—	(4,903,858)	(4,903,858)	(4,270,033)
Net Change in Fund Balance	<u>(2,941,920)</u>	<u>(2,941,920)</u>	(12,243,491)	<u>(9,301,571)</u>	(7,939,379)
Fund Balance - Beginning			54,095,006		62,034,385
Fund Balance - Ending			<u>41,851,515</u>		<u>54,095,006</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Landfill Expense Mallard Lake - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022		Actual	Variance	2021
	Original Budget	Final Budget		Over (Under)	Actual
Revenues					
Investment Income (Loss)	\$ 2,099,000	2,099,000	(8,880,458)	(10,979,458)	(1,464,614)
Expenditures					
Public Works	335,000	335,000	112,508	(222,492)	46,981
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,764,000	1,764,000	(8,992,966)	(10,756,966)	(1,511,595)
Other Financing (Uses)					
Transfers Out	—	—	(1,000,000)	(1,000,000)	(1,000,000)
Net Change in Fund Balance	<u>1,764,000</u>	<u>1,764,000</u>	(9,992,966)	<u>(11,756,966)</u>	(2,511,595)
Fund Balance - Beginning			<u>88,005,125</u>		<u>90,516,720</u>
Fund Balance - Ending			<u>78,012,159</u>		<u>88,005,125</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Landfill Expense Greene Valley - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022		Actual	Variance Over (Under)	2021 Actual
	Original Budget	Final Budget			
Revenues					
Investment Income (Loss)	\$ 1,973,000	1,973,000	(7,151,780)	(9,124,780)	(1,279,205)
Expenditures					
Public Works	477,500	477,500	236,559	(240,941)	102,412
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,495,500	1,495,500	(7,388,339)	(8,883,839)	(1,381,617)
Other Financing Sources (Uses)					
Transfers In	—	—	209,609	209,609	—
Transfers Out	—	—	(1,000,000)	(1,000,000)	(1,000,000)
	—	—	(790,391)	(790,391)	(1,000,000)
Net Change in Fund Balance	<u>1,495,500</u>	<u>1,495,500</u>	(8,178,730)	<u>(9,674,230)</u>	(2,381,617)
Fund Balance - Beginning			<u>71,784,474</u>		<u>74,166,091</u>
Fund Balance - Ending			<u>63,605,744</u>		<u>71,784,474</u>

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Comparative Balance Sheet - General Fund
- Budgetary Comparison Schedules - Major Governmental Funds
- Combining Statements - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Major Enterprise Fund
- Consolidated Year-End Financial Report

# INDIVIDUAL FUND DESCRIPTIONS

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## GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

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## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

### Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund is used to account for revenues restricted for the payment of the District's share of contribution to the Illinois Municipal Retirement Fund.

### District-Wide Environmental Fund

The District-Wide Environmental Fund is used to account for the revenue related to any of the District's inactive landfill sites or any other property presently owned or acquired in the future that will have costs associated with environmental responsibilities.

### Landfill Expense Mallard Lake Fund

The Landfill Expense Mallard Lake Fund is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenditures (including responses costs and costs incurred to third parties) incurred by the District for the Mallard Lake landfill site.

### Landfill Expense Greene Valley Fund

The Landfill Expense Greene Valley Fund is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted to pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenditures (including responses costs and costs incurred to third parties) incurred by the District for the Greene Valley landfill site.

### Liability Insurance Fund

The Liability Insurance Fund is used to account for revenues restricted for the payment of workers' compensation, unemployment and liability or claims.

### Social Security Tax Fund

The Social Security Tax Fund is used to account for revenues restricted for the payment of the District's share of the contribution for Social Security taxes.

## **INDIVIDUAL FUND DESCRIPTIONS - Continued**

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### **SPECIAL REVENUE FUNDS - Continued**

#### **Audit Fund**

The Audit Fund is used to account for revenues restricted for the payment of the annual audit of the District's financial records.

#### **Zoological Fund**

The Zoological Fund is used to account for revenues restricted for the erection, operation and maintenance of a zoological park.

#### **Environmental Responsibility Fund**

The Environmental Responsibility Fund is used to account for the result of a court order. Commencing July 1, 1981, the District was obligated to deposit \$230,000. For each fiscal year thereafter, 25% of the royalties received were deposited directly with a minimum deposit amount of \$200,000 until a total of \$2,000,000 was reached. Although the \$2,000,000 maximum required by the court order was reached, the District did continue to make its annual deposit. Effective July 1, 1992, all funds in excess of the \$2,000,000 were transferred to the District-Wide Environmental Fund and no additional revenues will be deposited in this fund.

The money collected in this fund is to be used to correct any environmental damage caused by the landfill sites, installation of any facility to help prevent damage to the landfills, to satisfy any final judgment rendered against the District for damages to any person arising out of the use of the landfill sites, to pay for studies or research into environmental problems caused by the landfills and to pay the cost of compliance with statutes and regulations applicable to landfill sites.

#### **Mallard Lake Preserve Non-Landfill Improvement Fund**

The Mallard Lake Preserve Non-Landfill Improvement Fund is used to account for a special nontax revenue established in accordance with the consent order for Case 90MR549. Expenditures are restricted to non-landfill improvements such as landscaping, restoration, development of natural amenities and development of improvements at the Mallard Lake Preserve.

#### **Wetland Aquatic Riparian Program Fund**

The Wetland Aquatic Riparian Program Fund is used to account to intergovernmental wetland bank revenues that are to be used for wetland preservation and protection District-Wide.

#### **Endowment Fund**

The Endowment Fund is used to account for all costs and expenditures incurred or anticipated for the long-term maintenance and improvement of district facilities and land and for the future purchase of property. Revenues deposited must come from private sources.

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## **INDIVIDUAL FUND DESCRIPTIONS - Continued**

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### **DEBT SERVICE FUND**

The Debt Service Fund is used to account for the payment of principal and interest on the District's general obligation and is funded by an annual property tax.

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### **CAPITAL PROJECTS FUNDS**

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary and Trust Funds.

#### **Oak Meadows Golf and Preserve Improvement Project Fund**

The Oak Meadows Golf and Preserve Improvement Project Fund is used to account for improvements at the Oak Meadows Preserve. Improvements include the following: improving storm water retention, developing new wetlands, increasing the overall environmental quality of the preserve, and construction of a clubhouse.

#### **Construction and Development Funds**

The Construction and Development Funds are used to account for revenues restricted for constructing, restoring, reconditioning, reconstructing, and acquiring improvements for the development of the forest and lands of the District. In accordance with 70 ILCS 805/3.2, the appropriations for these funds do not lapse for a period of five years; therefore, these funds are maintained separately by year of tax levy. At the end of five years, any assets remaining are transferred to the General Fund.

#### **Capital Improvement Fund**

The Capital Improvement Fund is used to account for general district-wide capital outlay.

#### **Fleet Management Building Fund**

The Fleet Management Building Fund is used to account for the construction of a new fleet maintenance facility.

#### **Acquisition and Development Funds**

The Acquisition and Development Funds are used to account for general obligation bond proceeds used for the acquisition and development of land.

#### **Building Renewal**

The Building Renewal Fund is used to account for the replacement of all District Infrastructure components.

#### **Willowbrook Site Improvements Fund**

The Willowbrook Site Improvements Fund is used to account for for the construction of a 27,000 square-foot addition to the existing visitor center for exhibits, learning labs, and a rehabilitation clinic.

## INDIVIDUAL FUND DESCRIPTIONS - Continued

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### ENTERPRISE FUNDS

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

### Golf Fund

The Golf Fund is used to account for the revenues and expenses associated with the Oak Meadows, Green Meadows, and Maple Meadows Golf Courses. The golf courses were purchased in fiscal year 1986, 1989, and 1990 respectively from general obligation land acquisition bond funds.

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**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Comparative Balance Sheet**

**December 31, 2022 and December 31, 2021**

	2022	2021
<b>ASSETS</b>		
Cash and Investments	\$ 7,699,218	4,354,810
Receivables - Net of Allowances		
Property Taxes	23,933,520	22,781,000
Accounts	117,127	49,929
Accrued Interest	3,334	15,654
Due from Other Funds	393,652	16,496
Prepays	1,122,028	1,293,060
	<hr/>	<hr/>
Total Assets	33,268,879	28,510,949
<b>LIABILITIES</b>		
Accounts Payable	1,734,002	904,975
Accrued Payroll	381,780	318,637
Deposits Payable	348,169	240,403
Other Payables	2,799	2,283
Due to Other Funds	2,025,022	—
Total Liabilities	4,491,772	1,466,298
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Property Taxes	23,933,520	22,781,000
Total Liabilities and Deferred Inflows of Resources	28,425,292	24,247,298
<b>FUND BALANCES</b>		
Nonspendable	1,122,028	1,293,060
Unassigned	3,721,559	2,970,591
Total Fund Balances	4,843,587	4,263,651
	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	33,268,879	28,510,949

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Schedule of Revenues - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
<b>Taxes</b>				
Property Taxes				
Levy - Current	\$ 22,781,000	22,781,000	22,916,138	22,765,530
Levy - Prior	—	—	20,811	13,888
<b>Total Taxes</b>	<b>22,781,000</b>	<b>22,781,000</b>	<b>22,936,949</b>	<b>22,779,418</b>
<b>Intergovernmental</b>				
Personal Property Replacement Taxes	1,372,000	1,372,000	3,595,350	1,774,036
Law Enforcement Reimbursements	6,154	6,154	3,736	—
State Reimbursements	325,000	325,000	52,891	455,197
Federal Grants and Reimbursements	—	—	—	94,164
Local Government Revenues	—	—	203,510	48,408
Other Intergovernmental	—	—	642	—
<b>Total Intergovernmental</b>	<b>1,703,154</b>	<b>1,703,154</b>	<b>3,856,129</b>	<b>2,371,805</b>
<b>Permits and Fees</b>				
Permits				
Picnic	86,000	86,000	87,785	89,900
Camping	84,000	84,000	82,820	89,405
Summer Camp	138,390	138,390	132,863	100,410
Special Use	50,120	50,120	45,535	45,435
Model Aircraft	6,500	6,500	5,908	6,583
Archery	30,000	30,000	24,340	29,350
Other/Add-Ons (Tents, Grills, Etc.)	5,000	5,000	2,480	5,335
Boat	47,000	47,000	40,185	45,465
Replacement/Amended Permits (Any Type)	1,500	1,500	1,010	1,440
Dog	413,000	413,000	381,895	438,264
Other Fees				
Tubing/Snow Shoes Rental	10,600	10,600	25,205	16,050
Firewood	7,500	7,500	8,491	8,323
Other Fees	400	400	2,520	390
Educational Programs	63,950	63,950	40,777	23,146
Equestrian Programs	35,985	35,985	38,289	20,455
Hayrides	8,850	8,850	22,116	7,665
Participation Fees	52,700	52,700	44,328	25,107

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Schedule of Revenues - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Permits and Fees - Continued				
Sales and Service Fees				
Facilities Rental	\$ 41,950	41,950	33,020	18,830
Other Taxable Sales	122,735	122,735	142,441	94,762
Boat Rentals	135,000	135,000	127,065	142,240
Equipment Rental Fees	—	—	45	150
Total Permits and Fees	1,341,180	1,341,180	1,289,118	1,208,705
Investment Income (Loss)	116,000	116,000	(6,634,967)	(84,603)
Miscellaneous				
Cropland Conversions	71,925	71,925	56,925	93,263
Easement Fees and Defaults	120,000	120,000	261,392	121,986
Court Fines	57,000	57,000	39,205	49,524
Guard Residence Fees	33,000	33,000	36,120	36,873
Royalties	42,000	42,000	95,960	53,953
Donations	55,609	55,609	119,708	94,974
Other Nontaxable	158,657	158,657	299,426	162,962
Other	—	—	(532)	(197)
Total Miscellaneous	538,191	538,191	908,204	613,338
Total Revenues	26,479,525	26,479,525	22,355,433	26,888,663

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022		Actual	2021
	Original Budget	Final Budget		Actual
<b>General Government</b>				
Commissioners and Officers	\$ 549,431	549,431	537,588	555,961
Executive Director's Office	1,013,485	1,013,485	1,144,384	683,777
Finance	976,548	976,548	790,205	880,109
Human Resources	679,145	679,145	673,253	565,990
Fundraising and Development	27,600	27,600	13,688	4,268
Purchasing Services	273,678	273,678	213,405	249,177
Public Information	764,277	764,277	527,937	796,790
Volunteer Services	255,953	255,953	262,188	215,093
Visitor Services	772,260	772,260	695,286	672,356
Information Technology	1,518,770	1,518,770	1,541,156	1,417,064
General Overhead (Noncapital)	300,825	300,825	433,572	287,919
<b>Total General Government</b>	<b>7,131,972</b>	<b>7,131,972</b>	<b>6,832,662</b>	<b>6,328,504</b>
<b>Conservation and Recreation</b>				
<b>Resource Management and Development</b>				
Administration	244,986	244,986	246,777	246,708
Natural Resources	3,386,614	3,386,614	3,130,858	3,062,220
Grounds Management	4,049,867	4,049,867	3,944,708	3,835,770
Education Outreach	300,566	300,566	296,859	271,550
Land Preservation	331,443	331,443	369,810	309,150
Field Operations Administration	389,052	389,052	328,411	292,913
Site Management	2,392,673	2,392,673	2,140,252	2,359,006
Danada Equestrian Center	550,378	550,378	518,412	483,200
Facilities Management	2,580,714	2,580,714	2,468,982	2,322,257
Fleet Management	2,201,666	2,201,666	2,400,138	2,286,280
Kline Creek Farm	726,888	726,888	711,434	637,295
Mayslake	379,802	379,802	339,719	336,545
St. James Farm	510,230	510,230	546,903	461,313
Fullersburg Nature Center	356,883	356,883	303,347	311,238
<b>Total Conservation and Recreation</b>	<b>18,401,762</b>	<b>18,401,762</b>	<b>17,746,610</b>	<b>17,215,445</b>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

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	2022			2021
	Original Budget	Final Budget	Actual	Actual
Public Works				
Environmental Services	\$ 523,182	523,182	510,536	506,633
Public Safety				
Public Safety and Services	3,048,689	3,048,689	3,392,108	3,011,494
Capital Outlay	81,000	81,000	74,664	23,961
Total Expenditures	29,186,605	29,186,605	28,556,580	27,086,037

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**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
General Government				
Commissioners and Officers				
Personal Services				
Other Compensation	\$ 375,000	375,000	374,999	382,210
Employee Benefits	90,546	90,546	93,171	91,586
	<u>465,546</u>	<u>465,546</u>	<u>468,170</u>	<u>473,796</u>
Supplies				
Office Supplies	600	600	500	516
Operating Supplies	—	—	—	810
	<u>600</u>	<u>600</u>	<u>500</u>	<u>1,326</u>
Services and Charges				
Professional Services	63,000	63,000	55,000	70,000
Utilities	4,920	4,920	3,668	4,013
Other Services and Charges	15,365	15,365	10,250	6,826
	<u>83,285</u>	<u>83,285</u>	<u>68,918</u>	<u>80,839</u>
Total Commissioners and Officers	<u>549,431</u>	<u>549,431</u>	<u>537,588</u>	<u>555,961</u>
Executive Director's Office				
Personal Services				
Direct Compensation	869,982	869,982	988,685	597,544
Other Compensation	—	—	10,618	7,915
Employee Benefits	103,481	103,481	105,973	65,418
	<u>973,463</u>	<u>973,463</u>	<u>1,105,276</u>	<u>670,877</u>
Supplies				
Office Supplies	—	—	—	59
Operating Supplies	980	980	540	610
Small Tools and Minor Equipment	300	300	189	26
	<u>1,280</u>	<u>1,280</u>	<u>729</u>	<u>695</u>



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Executive Director's Office - Continued				
Services and Charges				
Utilities	\$ 1,320	1,320	2,403	604
Rentals	4,980	4,980	4,404	4,945
Other Services and Charges	32,442	32,442	31,572	6,656
	<u>38,742</u>	<u>38,742</u>	<u>38,379</u>	<u>12,205</u>
Total Executive Director's Office	<u>1,013,485</u>	<u>1,013,485</u>	<u>1,144,384</u>	<u>683,777</u>
Finance				
Personal Services				
Direct Compensation	635,782	635,782	557,066	585,289
Other Compensation	—	—	17,961	25,921
Employee Benefits	103,481	103,481	105,973	104,669
	<u>739,263</u>	<u>739,263</u>	<u>681,000</u>	<u>715,879</u>
Supplies				
Office Supplies	1,000	1,000	313	1,398
Operating Supplies	240	240	59	452
Small Tools and Minor Equipment	500	500	908	669
	<u>1,740</u>	<u>1,740</u>	<u>1,280</u>	<u>2,519</u>
Services and Charges				
Professional Services	230,000	230,000	100,394	157,952
Utilities	—	—	1,256	163
Other Services and Charges	5,545	5,545	6,275	3,596
	<u>235,545</u>	<u>235,545</u>	<u>107,925</u>	<u>161,711</u>
Total Finance	<u>976,548</u>	<u>976,548</u>	<u>790,205</u>	<u>880,109</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Human Resources				
Personal Services				
Direct Compensation	\$ 347,116	347,116	395,834	338,404
Other Compensation	—	—	3,268	14,023
Employee Benefits	64,676	64,676	66,414	65,418
	<u>411,792</u>	<u>411,792</u>	<u>465,516</u>	<u>417,845</u>
Supplies				
Office Supplies	1,655	1,655	313	346
Operating Supplies	31,580	31,580	24,322	20,478
Building and Other Supplies and Materials	35,795	35,795	28,348	31,515
	<u>69,030</u>	<u>69,030</u>	<u>52,983</u>	<u>52,339</u>
Services and Charges				
Professional Services	143,250	143,250	133,545	68,525
Utilities	1,248	1,248	1,674	1,156
Other Services and Charges	53,825	53,825	19,535	26,125
	<u>198,323</u>	<u>198,323</u>	<u>154,754</u>	<u>95,806</u>
Total Human Resources	<u>679,145</u>	<u>679,145</u>	<u>673,253</u>	<u>565,990</u>
Fundraising and Development				
Personal Services				
Direct Compensation	—	—	6,431	—
Supplies				
Office Supplies	200	200	279	327
Operating Supplies	700	700	284	—
Small Tools and Minor Equipment	15,000	15,000	704	—
	<u>15,900</u>	<u>15,900</u>	<u>1,267</u>	<u>327</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Fundraising and Development - Continued				
Services and Charges				
Professional Services	\$ 7,200	7,200	3,516	1,251
Other Services and Charges	4,500	4,500	2,474	2,690
	<u>11,700</u>	<u>11,700</u>	<u>5,990</u>	<u>3,941</u>
 Total Fundraising and Development	 <u>27,600</u>	 <u>27,600</u>	 <u>13,688</u>	 <u>4,268</u>
 Purchasing Services				
Personal Services				
Direct Compensation	148,748	148,748	80,164	148,359
Other Compensation	—	—	4,081	—
Employee Benefits	38,805	38,805	40,020	39,251
	<u>187,553</u>	<u>187,553</u>	<u>124,265</u>	<u>187,610</u>
 Supplies				
Office Supplies	10,000	10,000	12,338	11,584
Operating Supplies	4,325	4,325	1,188	3,432
Grounds Supplies	8,000	8,000	7,425	5,857
Building and Other Supplies and Materials	35,000	35,000	45,778	28,650
	<u>57,325</u>	<u>57,325</u>	<u>66,729</u>	<u>49,523</u>
 Services and Charges				
Professional Services	4,000	4,000	4,226	3,730
Utilities	2,000	2,000	1,017	1,289
Rentals	7,800	7,800	3,918	6,921
Machinery and Equipment Repairs and Maintenance	2,500	2,500	(1,559)	2,036
Other Services and Charges	12,500	12,500	14,809	(1,932)
	<u>28,800</u>	<u>28,800</u>	<u>22,411</u>	<u>12,044</u>
 Total Purchasing Services	 <u>273,678</u>	 <u>273,678</u>	 <u>213,405</u>	 <u>249,177</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Public Information				
Personal Services				
Direct Compensation	\$ 506,962	506,962	362,914	589,119
Other Compensation	—	—	3,360	12,118
Employee Benefits	90,546	90,546	92,835	104,669
	<u>597,508</u>	<u>597,508</u>	<u>459,109</u>	<u>705,906</u>
Supplies				
Office Supplies	1,330	1,330	1,541	1,389
Operating Supplies	1,084	1,084	2,171	439
Small Tools and Minor Equipment	6,850	6,850	5,058	5,485
Purchases for Resale and Sales Tax	7,000	7,000	397	1,951
	<u>16,264</u>	<u>16,264</u>	<u>9,167</u>	<u>9,264</u>
Services and Charges				
Professional Services	123,000	123,000	50,524	62,724
Utilities	10,955	10,955	3,968	7,949
Other Services and Charges	16,550	16,550	5,169	10,947
	<u>150,505</u>	<u>150,505</u>	<u>59,661</u>	<u>81,620</u>
Total Public Information	<u>764,277</u>	<u>764,277</u>	<u>527,937</u>	<u>796,790</u>
Volunteer Services				
Personal Services				
Direct Compensation	180,988	180,988	187,474	171,754
Other Compensation	—	—	4,230	—
Employee Benefits	38,805	38,805	41,739	26,167
	<u>219,793</u>	<u>219,793</u>	<u>233,443</u>	<u>197,921</u>
Supplies				
Office Supplies	300	300	89	33
Operating Supplies	30,000	30,000	24,699	10,664
Small Tools and Minor Equipment	—	—	—	1,109
	<u>30,300</u>	<u>30,300</u>	<u>24,788</u>	<u>11,806</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Volunteer Services - Continued				
Services and Charges				
Professional Services	\$ 4,475	4,475	3,064	3,591
Insurance	1,000	1,000	602	1,521
Other Services and Charges	385	385	291	254
	<u>5,860</u>	<u>5,860</u>	<u>3,957</u>	<u>5,366</u>
Total Volunteer Services	<u>255,953</u>	<u>255,953</u>	<u>262,188</u>	<u>215,093</u>
Visitor Services				
Personal Services				
Direct Compensation	587,666	587,666	538,412	522,630
Other Compensation	—	—	—	1,821
Employee Benefits	129,352	129,352	132,350	130,837
	<u>717,018</u>	<u>717,018</u>	<u>670,762</u>	<u>655,288</u>
Supplies				
Office Supplies	2,150	2,150	328	235
Operating Supplies	15,500	15,500	4,857	431
Summer Camp Expenditures	7,200	7,200	3,502	—
Building and Other Supplies and Materials	1,900	1,900	506	—
	<u>26,750</u>	<u>26,750</u>	<u>9,193</u>	<u>666</u>
Services and Charges				
Professional Services	6,582	6,582	3,817	5,898
Utilities	16,310	16,310	9,442	9,987
Other Services and Charges	5,600	5,600	2,072	517
	<u>28,492</u>	<u>28,492</u>	<u>15,331</u>	<u>16,402</u>
Total Visitor Services	<u>772,260</u>	<u>772,260</u>	<u>695,286</u>	<u>672,356</u>
Information Technology				
Personal Services				
Direct Compensation	495,857	495,857	507,676	500,984
Other Compensation	1,600	1,600	5,897	7,329
Employee Benefits	77,611	77,611	79,379	78,502
	<u>575,068</u>	<u>575,068</u>	<u>592,952</u>	<u>586,815</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Information Technology - Continued				
Supplies				
Office Supplies	\$ 2,000	2,000	1,537	365
Operating Supplies	—	—	—	363
Building and Other Supplies and Materials	—	—	268	—
Small Tools and Minor Equipment	265,357	265,357	239,039	230,011
	<u>267,357</u>	<u>267,357</u>	<u>240,844</u>	<u>230,739</u>
Services and Charges				
Professional Services	80,000	80,000	33,550	65,960
Utilities	7,000	7,000	8,393	7,110
Rentals	48,000	48,000	34,221	35,117
Machinery and Equipment Repairs and Maintenance	498,845	498,845	584,604	434,921
Other Services and Charges	42,500	42,500	46,592	56,402
	<u>676,345</u>	<u>676,345</u>	<u>707,360</u>	<u>599,510</u>
Total Information Technology	<u>1,518,770</u>	<u>1,518,770</u>	<u>1,541,156</u>	<u>1,417,064</u>
General Overhead (Noncapital)				
Services and Charges				
Professional Services	(45,000)	(45,000)	143,338	160,520
Insurance	165,825	165,825	114,142	10,612
Utilities	180,000	180,000	175,769	116,787
Rentals	—	—	270	—
Other Services and Charges	—	—	53	—
	<u>300,825</u>	<u>300,825</u>	<u>433,572</u>	<u>287,919</u>
Total General Overhead (Noncapital)	<u>300,825</u>	<u>300,825</u>	<u>433,572</u>	<u>287,919</u>
Total General Government	<u>7,131,972</u>	<u>7,131,972</u>	<u>6,832,662</u>	<u>6,328,504</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation				
Resource Management and Development Administration				
Personal Services				
Direct Compensation	\$ 214,431	214,431	212,837	216,693
Other Compensation	—	—	6,231	2,922
Employee Benefits	25,870	25,870	26,444	26,167
	<u>240,301</u>	<u>240,301</u>	<u>245,512</u>	<u>245,782</u>
Supplies				
Operating Supplies	150	150	31	242
Small Tools and Minor Equipment	150	150	106	40
	<u>300</u>	<u>300</u>	<u>137</u>	<u>282</u>
Services and Charges				
Other Services and Charges	4,385	4,385	1,128	644
	<u>4,385</u>	<u>4,385</u>	<u>1,128</u>	<u>644</u>
Total Resource Management and Development Administration	<u>244,986</u>	<u>244,986</u>	<u>246,777</u>	<u>246,708</u>
Natural Resources				
Personal Services				
Direct Compensation	1,895,213	1,895,213	1,766,163	1,789,484
Other Compensation	—	—	30,177	43,909
Employee Benefits	336,314	336,314	341,119	340,175
	<u>2,231,527</u>	<u>2,231,527</u>	<u>2,137,459</u>	<u>2,173,568</u>
Supplies				
Office Supplies	1,750	1,750	139	2,836
Operating Supplies	99,025	99,025	94,038	101,785
Parts and Fittings	—	—	—	82
Grounds Supplies	35,500	35,500	37,604	38,958
Building and Other Supplies and Materials	24,050	24,050	25,233	24,774
Small Tools and Minor Equipment	49,132	49,132	121,816	38,911
	<u>209,457</u>	<u>209,457</u>	<u>278,830</u>	<u>207,346</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Natural Resources - Continued				
Services and Charges				
Professional Services	\$ 137,460	137,460	170,277	83,757
Utilities	53,500	53,500	54,461	50,502
Rentals	37,378	37,378	23,488	23,948
Structural Repairs and Maintenance	680,096	680,096	442,755	512,229
Machinery and Equipment Repairs and Maintenance	2,050	2,050	4,178	2,059
Other Services and Charges	35,146	35,146	19,410	8,811
	<u>945,630</u>	<u>945,630</u>	<u>714,569</u>	<u>681,306</u>
 Total Natural Resources	 3,386,614	 3,386,614	 3,130,858	 3,062,220
 Grounds Management				
Personal Services				
Direct Compensation	2,498,421	2,498,421	2,344,328	2,421,790
Other Compensation	—	—	92,694	27,025
Employee Benefits	569,146	569,146	583,617	588,765
	<u>3,067,567</u>	<u>3,067,567</u>	<u>3,020,639</u>	<u>3,037,580</u>
 Supplies				
Office Supplies	500	500	612	493
Operating Supplies	20,300	20,300	6,794	15,863
Parts and Fittings	7,800	7,800	4,231	6,945
Grounds Supplies	258,500	258,500	244,515	229,119
Building and Other Supplies and Materials	25,000	25,000	22,235	24,786
Small Tools and Minor Equipment	23,100	23,100	19,413	25,710
	<u>335,200</u>	<u>335,200</u>	<u>297,800</u>	<u>302,916</u>



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Grounds Management - Continued				
Services and Charges				
Professional Services	\$ 8,000	8,000	6,912	8,047
Utilities	48,400	48,400	50,927	44,382
Rentals	70,700	70,700	59,806	73,163
Ground Repairs and Maintenance	507,000	507,000	499,256	356,746
Machinery and Equipment Repairs and Maintenance	3,000	3,000	2,594	1,599
Other Services and Charges	10,000	10,000	6,774	11,337
	<u>647,100</u>	<u>647,100</u>	<u>626,269</u>	<u>495,274</u>
Total Grounds Management	<u>4,049,867</u>	<u>4,049,867</u>	<u>3,944,708</u>	<u>3,835,770</u>
Community Services and Education				
Personal Services				
Direct Compensation	270,639	270,639	264,583	239,333
Employee Benefits	25,870	25,870	26,460	26,167
	<u>296,509</u>	<u>296,509</u>	<u>291,043</u>	<u>265,500</u>
Services and Charges				
Utilities	1,440	1,440	4,397	4,401
Other Services and Charges	2,617	2,617	1,419	1,649
	<u>4,057</u>	<u>4,057</u>	<u>5,816</u>	<u>6,050</u>
Total Community Services and Education	<u>300,566</u>	<u>300,566</u>	<u>296,859</u>	<u>271,550</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Land Preservation				
Personal Services				
Direct Compensation	\$ 225,763	225,763	229,849	228,097
Other Compensation	—	—	3,168	2,184
Employee Benefits	25,870	25,870	40,385	26,167
	<u>251,633</u>	<u>251,633</u>	<u>273,402</u>	<u>256,448</u>
Supplies				
Office Supplies	200	200	—	16
Small Tools and Minor Equipment	—	—	—	79
	<u>200</u>	<u>200</u>	<u>—</u>	<u>95</u>
Services and Charges				
Professional Services	44,000	44,000	48,483	36,000
Other Services and Charges	35,610	35,610	47,925	16,607
	<u>79,610</u>	<u>79,610</u>	<u>96,408</u>	<u>52,607</u>
Total Land Preservation	<u>331,443</u>	<u>331,443</u>	<u>369,810</u>	<u>309,150</u>
Field Operations Administration				
Personal Services				
Direct Compensation	271,762	271,762	208,302	189,215
Other Compensation	—	—	7,901	8,894
Employee Benefits	64,676	64,676	73,283	65,418
	<u>336,438</u>	<u>336,438</u>	<u>289,486</u>	<u>263,527</u>
Supplies				
Office Supplies	190	190	209	96
Operating Supplies	1,175	1,175	829	1,032
Grounds Supplies	1,000	1,000	558	36
Building and Other Supplies and Materials	3,875	3,875	1,575	1,977
Small Tools and Minor Equipment	3,500	3,500	951	496
	<u>9,740</u>	<u>9,740</u>	<u>4,122</u>	<u>3,637</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Field Operations Administration - Continued				
Services and Charges				
Utilities	\$ 3,300	3,300	1,437	537
Structural Repairs and Maintenance	34,800	34,800	32,497	25,212
Other Services and Charges	4,774	4,774	869	—
	<u>42,874</u>	<u>42,874</u>	<u>34,803</u>	<u>25,749</u>
Total Field Operations Administration	<u>389,052</u>	<u>389,052</u>	<u>328,411</u>	<u>292,913</u>
Site Management				
Personal Services				
Direct Compensation	1,815,367	1,815,367	1,590,315	1,812,154
Other Compensation	3,000	3,000	24,409	15,628
Employee Benefits	338,314	338,314	343,696	353,259
	<u>2,156,681</u>	<u>2,156,681</u>	<u>1,958,420</u>	<u>2,181,041</u>
Supplies				
Office Supplies	555	555	271	521
Operating Supplies	31,200	31,200	13,256	13,328
Summer Camp Expenditures	1,300	1,300	1,487	1,406
Fuel and Related Supplies	2,000	2,000	624	200
Parts and Fittings	1,300	1,300	307	714
Grounds Supplies	36,600	36,600	35,282	31,436
Building and Other Supplies and Materials	10,080	10,080	10,625	9,343
Small Tools and Minor Equipment	35,450	35,450	29,158	36,652
	<u>118,485</u>	<u>118,485</u>	<u>91,010</u>	<u>93,600</u>
Services and Charges				
Professional Services	18,600	18,600	10,721	7,714
Utilities	63,652	63,652	62,542	60,861
Rentals	22,000	22,000	13,784	14,090
Other Services and Charges	13,255	13,255	3,775	1,700
	<u>117,507</u>	<u>117,507</u>	<u>90,822</u>	<u>84,365</u>
Total Site Management	<u>2,392,673</u>	<u>2,392,673</u>	<u>2,140,252</u>	<u>2,359,006</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Danada Equestrian Center				
Personal Services				
Direct Compensation	\$ 374,527	374,527	326,583	314,388
Other Compensation	—	—	2,009	846
Employee Benefits	51,741	51,741	52,852	52,335
	<u>426,268</u>	<u>426,268</u>	<u>381,444</u>	<u>367,569</u>
Supplies				
Office Supplies	860	860	725	1,014
Operating Supplies	31,125	31,125	29,240	32,538
Summer Camp Expenditures	900	900	2,009	288
Parts and Fittings	100	100	159	33
Grounds Supplies	2,740	2,740	2,689	810
Building and Other Supplies and Materials	980	980	2,065	2,006
Small Tools and Minor Equipment	325	325	1,149	475
Purchases for Resale and Taxes	900	900	1,204	299
	<u>37,930</u>	<u>37,930</u>	<u>39,240</u>	<u>37,463</u>
Services and Charges				
Professional Services	50,425	50,425	63,197	50,535
Insurance	1,600	1,600	635	635
Utilities	27,200	27,200	24,660	24,286
Rentals	5,800	5,800	8,389	—
Structural Repairs and Maintenance	—	—	—	2,575
Machinery and Equipment Repairs and Maintenance	100	100	360	27
Other Services and Charges	1,055	1,055	487	110
	<u>86,180</u>	<u>86,180</u>	<u>97,728</u>	<u>78,168</u>
Total Danada Equestrian Center	<u>550,378</u>	<u>550,378</u>	<u>518,412</u>	<u>483,200</u>
Facilities Management				
Personal Services				
Direct Compensation	1,618,670	1,618,670	1,540,988	1,439,705
Other Compensation	—	—	7,799	7,957
Employee Benefits	323,379	323,379	331,040	351,305
	<u>1,942,049</u>	<u>1,942,049</u>	<u>1,879,827</u>	<u>1,798,967</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Facilities Management - Continued				
Supplies				
Office Supplies	\$ 200	200	157	—
Operating Supplies	8,800	8,800	4,799	8,647
Fuel and Related Supplies	350	350	160	421
Parts and Fittings	3,800	3,800	3,538	1,785
Grounds Supplies	19,800	19,800	13,154	17,556
Building and Other Supplies and Materials	239,300	239,300	243,503	221,563
Small Tools and Minor Equipment	15,950	15,950	15,951	18,760
	<u>288,200</u>	<u>288,200</u>	<u>281,262</u>	<u>268,732</u>
Services and Charges				
Professional Services	24,200	24,200	31,256	17,842
Utilities	165,400	165,400	135,968	107,325
Rentals	63,600	63,600	57,952	52,435
Structural Repairs and Maintenance	70,900	70,900	59,886	60,299
Guard Residence	10,000	10,000	8,548	3,879
Machinery and Equipment Repairs and Maintenance	500	500	364	233
Other Services and Charges	15,865	15,865	13,919	12,545
	<u>350,465</u>	<u>350,465</u>	<u>307,893</u>	<u>254,558</u>
Total Facilities Management	<u>2,580,714</u>	<u>2,580,714</u>	<u>2,468,982</u>	<u>2,322,257</u>
Fleet Management				
Personal Services				
Direct Compensation	919,509	919,509	948,250	880,314
Other Compensation	—	—	10,187	28,976
Employee Benefits	168,157	168,157	172,028	204,239
	<u>1,087,666</u>	<u>1,087,666</u>	<u>1,130,465</u>	<u>1,113,529</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Fleet Management - Continued				
Supplies				
Office Supplies	\$ 12,500	12,500	11,304	6,961
Operating Supplies	9,000	9,000	4,320	5,108
Fuel and Related Supplies	490,000	490,000	692,116	578,326
Parts and Fittings	395,000	395,000	391,238	441,460
Building and Other Supplies and Materials	14,000	14,000	15,107	13,727
Small Tools and Minor Equipment	8,000	8,000	7,740	5,219
	<u>928,500</u>	<u>928,500</u>	<u>1,121,825</u>	<u>1,050,801</u>
Services and Charges				
Professional Services	33,800	33,800	3,370	3,151
Utilities	83,900	83,900	80,779	67,284
Rentals	500	500	331	220
Machinery and Equipment Repairs and Maintenance	50,000	50,000	55,132	42,643
Other Services and Charges	17,300	17,300	8,236	8,652
	<u>185,500</u>	<u>185,500</u>	<u>147,848</u>	<u>121,950</u>
Total Fleet Management	<u>2,201,666</u>	<u>2,201,666</u>	<u>2,400,138</u>	<u>2,286,280</u>
Kline Creek Farm				
Personal Services				
Direct Compensation	494,972	494,972	502,323	444,253
Other Compensation	—	—	1,906	843
Employee Benefits	77,611	77,611	79,327	78,502
	<u>572,583</u>	<u>572,583</u>	<u>583,556</u>	<u>523,598</u>
Supplies				
Office Supplies	620	620	403	1,376
Operating Supplies	35,515	35,515	29,744	27,259
Summer Camp Expenditures	3,000	3,000	664	426
Parts and Fittings	—	—	—	405

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Kline Creek Farm - Continued				
Supplies - Continued				
Grounds Supplies	\$ 5,300	5,300	4,395	4,709
Building and Other Supplies and Materials	3,600	3,600	4,930	6,514
Small Tools and Minor Equipment	3,400	3,400	5,488	5,467
Purchases for Resale and Sales Tax	12,800	12,800	14,884	9,254
	<u>64,235</u>	<u>64,235</u>	<u>60,508</u>	<u>55,410</u>
Services and Charges				
Professional Services	56,170	56,170	35,672	21,752
Utilities	28,400	28,400	26,851	25,437
Rentals	—	—	—	3,714
Structural Repairs and Maintenance	—	—	—	5,800
Machinery and Equipment Repairs and Maintenance	—	—	—	194
Other Services and Charges	5,500	5,500	4,847	1,390
	<u>90,070</u>	<u>90,070</u>	<u>67,370</u>	<u>58,287</u>
Total Kline Creek Farm	<u>726,888</u>	<u>726,888</u>	<u>711,434</u>	<u>637,295</u>
Mayslake				
Personal Services				
Direct Compensation	252,612	252,612	223,476	197,093
Other Compensation	—	—	114	321
Employee Benefits	25,870	25,870	26,258	39,251
	<u>278,482</u>	<u>278,482</u>	<u>249,848</u>	<u>236,665</u>
Supplies				
Office Supplies	700	700	512	1,015
Operating Supplies	6,600	6,600	3,263	1,789
Grounds Supplies	800	800	36	3,070
Building and Other Supplies and Materials	3,875	3,875	800	399
Small Tools and Minor Equipment	1,000	1,000	449	63
Purchases for Resale and Sales Tax	1,390	1,390	150	369
	<u>14,365</u>	<u>14,365</u>	<u>5,210</u>	<u>6,705</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Mayslake - Continued				
Services and Charges				
Professional Services	\$ 15,250	15,250	3,865	31,240
Utilities	69,700	69,700	79,297	57,013
Structural Repairs and Maintenance	—	—	—	4,799
Other Services and Charges	2,005	2,005	1,499	123
	<u>86,955</u>	<u>86,955</u>	<u>84,661</u>	<u>93,175</u>
 Total Mayslake	 <u>379,802</u>	 <u>379,802</u>	 <u>339,719</u>	 <u>336,545</u>
 St. James Farm				
Personal Services				
Direct Compensation	356,769	356,769	378,815	309,598
Other Compensation	—	—	4,377	2,184
Employee Benefits	64,676	64,676	67,313	52,335
	<u>421,445</u>	<u>421,445</u>	<u>450,505</u>	<u>364,117</u>
 Supplies				
Office Supplies	400	400	235	408
Operating Supplies	7,115	7,115	2,708	3,575
Summer Camp Expenditures	560	560	1,304	418
Fuel and Related Supplies	1,844	1,844	1,488	1,479
Parts and Fittings	425	425	612	22
Grounds Supplies	5,140	5,140	1,864	3,074
Building and Other Supplies and Materials	1,400	1,400	2,076	1,696
Small Tools and Minor Equipment	1,050	1,050	1,373	1,502
	<u>17,934</u>	<u>17,934</u>	<u>11,660</u>	<u>12,174</u>



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
St. James Farm - Continued				
Services and Charges				
Professional Services	\$ 18,479	18,479	11,038	22,650
Utilities	51,536	51,536	73,460	58,940
Structural Repairs and Maintenance	—	—	—	3,000
Machinery and Equipment Repairs and Maintenance	200	200	180	—
Other Services and Charges	636	636	60	432
	<u>70,851</u>	<u>70,851</u>	<u>84,738</u>	<u>85,022</u>
 Total St. James Farm	 <u>510,230</u>	 <u>510,230</u>	 <u>546,903</u>	 <u>461,313</u>
 Fullersburg Nature Center				
Personal Services				
Direct Compensation	218,278	218,278	191,468	122,894
Other Compensation	—	—	2,821	27,693
Employee Benefits	38,805	38,805	39,752	68,488
	<u>257,083</u>	<u>257,083</u>	<u>234,041</u>	<u>219,075</u>
 Supplies				
Office Supplies	450	450	70	8,390
Operating Supplies	15,600	15,600	3,734	12,148
Summer Camp Expenditures	—	—	55	4,589
Grounds Supplies	600	600	337	54
Building and Other Supplies and Materials	1,450	1,450	898	801
Small Tools and Minor Equipment	1,850	1,850	1,226	1,116
Purchases for Resale and Sales Tax	2,000	2,000	274	—
	<u>21,950</u>	<u>21,950</u>	<u>6,594</u>	<u>27,098</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Fullersburg Nature Center - Continued				
Services and Charges				
Professional Services	\$ 34,851	34,851	30,376	18,505
Utilities	40,803	40,803	31,882	27,566
Other Services and Charges	2,196	2,196	454	18,994
	<u>77,850</u>	<u>77,850</u>	<u>62,712</u>	<u>65,065</u>
Total Fullersburg Nature Center	<u>356,883</u>	<u>356,883</u>	<u>303,347</u>	<u>311,238</u>
Total Conservation and Recreation	<u>18,401,762</u>	<u>18,401,762</u>	<u>17,746,610</u>	<u>17,215,445</u>
Public Works				
Environmental Services				
Personal Services				
Direct Compensation	424,061	424,061	418,594	412,886
Other Compensation	—	—	369	—
Employee Benefits	64,676	64,676	66,309	65,418
	<u>488,737</u>	<u>488,737</u>	<u>485,272</u>	<u>478,304</u>
Supplies				
Office Supplies	1,200	1,200	42	904
Operating Supplies	2,290	2,290	1,291	1,896
Building and Other Supplies and Materials	200	200	15	250
Small Tools and Minor Equipment	1,200	1,200	564	679
	<u>4,890</u>	<u>4,890</u>	<u>1,912</u>	<u>3,729</u>
Services and Charges				
Utilities	16,000	16,000	20,359	20,519
Machinery and Equipment Repairs and Maintenance	1,650	1,650	1,650	1,650
Other Services and Charges	11,905	11,905	1,343	2,431
	<u>29,555</u>	<u>29,555</u>	<u>23,352</u>	<u>24,600</u>
Total Public Works	<u>523,182</u>	<u>523,182</u>	<u>510,536</u>	<u>506,633</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Public Safety				
Public Safety and Services				
Personal Services				
Direct Compensation	\$ 2,377,059	2,377,059	2,518,913	2,304,119
Other Compensation	22,000	22,000	225,367	86,174
Employee Benefits	349,249	349,249	358,011	353,259
	<u>2,748,308</u>	<u>2,748,308</u>	<u>3,102,291</u>	<u>2,743,552</u>
Supplies				
Office Supplies	1,650	1,650	1,370	1,550
Operating Supplies	42,950	42,950	40,287	39,086
Building and Other Supplies and Materials	2,550	2,550	1,414	1,787
Small Tools and Minor Equipment	6,850	6,850	3,947	8,777
	<u>54,000</u>	<u>54,000</u>	<u>47,018</u>	<u>51,200</u>
Services and Charges				
Professional Services	184,813	184,813	177,152	171,827
Utilities	28,800	28,800	27,263	27,888
	—	—	7,500	—
Machinery and Equipment Repairs and Maintenance	1,500	1,500	1,355	813
Other Services and Charges	31,268	31,268	29,529	16,214
	<u>246,381</u>	<u>246,381</u>	<u>242,799</u>	<u>216,742</u>
 Total Public Safety	 <u>3,048,689</u>	 <u>3,048,689</u>	 <u>3,392,108</u>	 <u>3,011,494</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**General Fund**

**Detailed Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Capital Outlay				
General Government				
Fleet Management				
Operational Structure	\$ 24,000	24,000	15,894	8,213
Machinery and Equipment	24,000	24,000	22,275	15,748
Conservation and Recreation				
Land Preservation				
Land	—	—	850	—
Public Safety				
Public Safety and Services				
Machinery and Equipment	33,000	33,000	35,645	—
Total Capital Outlay	81,000	81,000	74,664	23,961
Total Expenditures	29,186,605	29,186,605	28,556,580	27,086,037

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Debt Service Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes	\$ 21,833,025	21,833,025	22,079,874	22,507,981
Investment Income (Loss)	15,000	15,000	(16,513)	(19,988)
Total Revenues	<u>21,848,025</u>	<u>21,848,025</u>	<u>22,063,361</u>	<u>22,487,993</u>
Expenditures				
Debt Service				
Principal Retirement	19,500,000	19,500,000	19,500,000	18,335,000
Interest and Fiscal Charges	3,049,250	3,049,250	4,269,098	3,719,325
Total Expenditures	<u>22,549,250</u>	<u>22,549,250</u>	<u>23,769,098</u>	<u>22,054,325</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(701,225)</u>	<u>(701,225)</u>	<u>(1,705,737)</u>	<u>433,668</u>
Other Financing Sources (Uses)				
Debt Issuance	—	—	43,685,000	—
Premium on Debt Issuance	—	—	7,847,235	—
Payment to Escrow Agent	—	—	(11,349,714)	—
Transfers In	—	—	2,025,022	716,225
Transfers Out	—	—	(4,900,651)	—
	<u>—</u>	<u>—</u>	<u>37,306,892</u>	<u>716,225</u>
Net Change in Fund Balance	<u>(701,225)</u>	<u>(701,225)</u>	35,601,155	1,149,893
Fund Balance - Beginning			<u>9,577,959</u>	<u>8,428,066</u>
Fund Balance - Ending			<u>45,179,114</u>	<u>9,577,959</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Oak Meadows Golf and Preserve Improvement - Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the Fiscal Year Ended December 31, 2022**  
**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Revenues				
Intergovernmental				
Local Government Revenues	\$ —	—	256,328	—
Investment Income	38,000	38,000	—	75,689
Total Revenues	<u>38,000</u>	<u>38,000</u>	<u>256,328</u>	<u>75,689</u>
Expenditures				
Conservation and Recreation	<u>610,000</u>	<u>610,000</u>	<u>46,719</u>	<u>4,983,310</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(572,000)</u>	<u>(572,000)</u>	<u>209,609</u>	<u>(4,907,621)</u>
Other Financing Sources (Uses)				
Transfers In	—	—	—	2,039,529
Transfers Out	—	—	(209,609)	—
	<u>—</u>	<u>—</u>	<u>(209,609)</u>	<u>2,039,529</u>
Net Change in Fund Balance	<u><u>(572,000)</u></u>	<u><u>(572,000)</u></u>	<u>—</u>	<u>(2,868,092)</u>
Fund Balance - Beginning			<u>—</u>	<u>2,868,092</u>
Fund Balance - Ending			<u><u>—</u></u>	<u><u>—</u></u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Construction and Development - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

	Budget		Inception to Date	2022
	Original	Final		Actual
<b>Revenues</b>				
<b>Property Taxes</b>				
Levy - Current	\$ 2,000,000	2,000,000	13,596,681	2,023,278
Levy - Prior	—	—	7,508,315	—
Other	—	—	919	—
<b>Intergovernmental</b>				
Personal Property Replacement Taxes	440,000	440,000	3,763,813	1,153,027
State Grants and Reimbursements	—	—	16,699,414	73,765
Federal Grants and Reimbursements	—	—	9,032,898	126,113
Other Grants and Reimbursements	—	—	864,796	—
<b>Permits and Fees</b>				
Easements	—	—	78,472	—
Investment Income	—	—	1,562,789	1,109,926
Miscellaneous	—	—	221,769	—
<b>Total Revenues</b>	<b>2,440,000</b>	<b>2,440,000</b>	<b>53,329,866</b>	<b>4,486,109</b>
<b>Expenditures</b>				
Conservation and Recreation	10,014,330	10,014,330	27,438,733	7,075,312
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>				
	<b>(7,574,330)</b>	<b>(7,574,330)</b>	<b>25,891,133</b>	<b>(2,589,203)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	—	—	13,976,829	2,223,427
Transfers Out	—	—	(5,445,623)	(1,705,007)
	—	—	8,531,206	518,420
<b>Net Change in Fund Balance</b>	<b>(7,574,330)</b>	<b>(7,574,330)</b>	<b>34,422,339</b>	<b>(2,070,783)</b>
<b>Net Position - Beginning</b>				<b>9,386,381</b>
<b>Fund Balance - Ending</b>				<b>7,315,598</b>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Construction and Development - Capital Projects Fund**

**Schedule of Expenditures - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

	Budget		Inception to Date	2022
	Original	Final		Actual
Conservation and Recreation				
Planning and Development - Planning				
Personal Services				
Direct Compensation	\$ 507,249	507,249	6,613,934	458,719
Vacation/Sick Leave	—	—	273,614	13,456
Employee Benefits	77,611	77,611	1,317,051	170,033
	<u>584,860</u>	<u>584,860</u>	<u>8,204,599</u>	<u>642,208</u>
Supplies				
Office Supplies	1,750	1,750	23,973	472
Operating Supplies	4,300	4,300	17,203	647
Grounds Maintenance Supplies	—	—	1,730	—
Building and Other Supplies and Materials	750	750	3,640	116
Small Tools and Minor Equipment	1,400	1,400	17,697	834
	<u>8,200</u>	<u>8,200</u>	<u>64,243</u>	<u>2,069</u>
Services and Charges				
Professional Services	40,000	40,000	269,113	49,076
Insurance	—	—	(4,427)	—
Publishing and Printing	—	—	1,991	—
Legal Services	—	—	146	—
Machinery and Equipment Repairs and Maintenance	—	—	5,324	—
Other Services and Charges	7,590	7,590	65,524	3,241
Training and Development	23,680	23,680	45,183	3,125
	<u>71,270</u>	<u>71,270</u>	<u>382,854</u>	<u>55,442</u>
Recreational Improvements				
Blackwell	1,350,000	1,350,000	562,896	489,373
Danada	—	—	109,405	30,270
Egerman Woods	—	—	150,555	150,555
Fisher Woods	—	—	17,922	17,922



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Construction and Development - Capital Projects Fund**  
**Schedule of Expenditures - Budget and Actual - Conitnued**  
**For the Fiscal Year Ended December 31, 2022**

	Budget		Inception to Date	2022
	Original	Final		Actual
Conservation and Recreation - Continued				
Planning and Development - Planning - Continued				
Recreational Improvements - Continued				
Fullersburg Woods	\$ —	—	715,922	8,990
Hawk Hollow	—	—	485,593	—
Herrick Lake	—	—	812,091	812,091
Hidden Lake	—	—	1,255,624	846,241
Mallard Lake	—	—	689,361	—
Maple Grove	—	—	44,959	—
Mayslake	6,000,000	6,000,000	2,096,133	1,655,427
Oak Meadows	—	—	1,499,238	—
Oldfield Oaks	—	—	211,781	—
St. James Farm	—	—	4,511,293	344
Timber Ridge	—	—	19,687	—
Pratts Wayne Woods	—	—	457,342	100,046
Salt Creek Park	—	—	51,642	—
Springbrook Prairie	—	—	1,222	222
Waterfall Glen	2,000,000	2,000,000	1,229,064	1,229,064
West Chicago	—	—	149,495	74,684
West DuPage Woods	—	—	47,873	—
Willowbrook	—	—	276,682	145,234
Winfield Mounds	—	—	232,864	—
District Wide	—	—	3,007,492	815,130
	<u>9,350,000</u>	<u>9,350,000</u>	<u>18,636,136</u>	<u>6,375,593</u>
Conservation and Water Management	—	—	140,587	—
Internal Charges	—	—	10,314	—
 Total Conservation and Recreation	 <u>10,014,330</u>	 <u>10,014,330</u>	 <u>27,438,733</u>	 <u>7,075,312</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Nonmajor Governmental Funds**

**Combining Balance Sheet**

**December 31, 2022**

	Special Revenue	Capital Projects	Totals
<b>ASSETS</b>			
Cash and Investments	\$ 11,247,882	11,201,738	22,449,620
Receivables - Net of Allowances			
Property Taxes	2,782,235	—	2,782,235
Accounts	36,810	—	36,810
Accrued Interest	57,641	26,294	83,935
Prepays	546,510	—	546,510
<b>Total Assets</b>	<b>14,671,078</b>	<b>11,228,032</b>	<b>25,899,110</b>
<b>LIABILITIES</b>			
Accounts Payable	98,473	1,851,499	1,949,972
Accrued Payroll	48,624	—	48,624
Claims Payable	50,000	—	50,000
Other Payables	30	—	30
Due to Other Funds	389,630	1,847,231	2,236,861
<b>Total Liabilities</b>	<b>586,757</b>	<b>3,698,730</b>	<b>4,285,487</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property Taxes	2,782,235	—	2,782,235
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>3,368,992</b>	<b>3,698,730</b>	<b>7,067,722</b>
<b>FUND BALANCES</b>			
Nonspendable	546,510	—	546,510
Restricted	7,782,075	7,529,302	15,311,377
Committed	3,319,754	—	3,319,754
Unassigned	(346,253)	—	(346,253)
<b>Total Fund Balances</b>	<b>11,302,086</b>	<b>7,529,302</b>	<b>18,831,388</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>14,671,078</b>	<b>11,228,032</b>	<b>25,899,110</b>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Nonmajor Governmental Funds**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

**For the Fiscal Year Ended December 31, 2022**

	Special Revenue	Capital Projects	Totals
<b>Revenues</b>			
Taxes	\$ 2,727,096	—	2,727,096
Intergovernmental	830,331	31,323	861,654
Permits and Fees	28,226	—	28,226
Investment Income	1,578,804	298,248	1,877,052
Miscellaneous	598,809	150,000	748,809
Total Revenues	<u>5,763,266</u>	<u>479,571</u>	<u>6,242,837</u>
<b>Expenditures</b>			
General Government	1,783,528	—	1,783,528
Conservation and Recreation	3,006,568	4,247,549	7,254,117
Public Works	30,305	—	30,305
Public Safety	198,027	—	198,027
Capital Outlay	—	779,612	779,612
Total Expenditures	<u>5,018,428</u>	<u>5,027,161</u>	<u>10,045,589</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>744,838</u>	<u>(4,547,590)</u>	<u>(3,802,752)</u>
<b>Other Financing Sources (Uses)</b>			
Disposal of Capital Assets	122,474	229,668	352,142
Transfers In	224,027	4,465,000	4,689,027
Transfers Out	(368,000)	(1,841,043)	(2,209,043)
	<u>(21,499)</u>	<u>2,853,625</u>	<u>2,832,126</u>
Net Change in Fund Balances	723,339	(1,693,965)	(970,626)
Fund Balances - Beginning	<u>10,578,747</u>	<u>9,223,267</u>	<u>19,802,014</u>
Fund Balances - Ending	<u><u>11,302,086</u></u>	<u><u>7,529,302</u></u>	<u><u>18,831,388</u></u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Nonmajor Governmental - Special Revenue Funds**

**Combining Balance Sheet**

**December 31, 2022**

	Liability Insurance	Social Security Tax	Audit
<b>ASSETS</b>			
Cash and Investments	\$ 90,000	1,438,432	125,852
Receivables - Net of Allowances			
Property Taxes	314,970	1,312,375	—
Accounts	122	—	—
Accrued Interest	4,002	7,514	573
Prepays	348,061	—	—
Total Assets	<u>757,155</u>	<u>2,758,321</u>	<u>126,425</u>
<b>LIABILITIES</b>			
Accounts Payable	747	323	25
Accrued Payroll	—	29,956	—
Claims Payable	50,000	—	—
Other Payables	—	—	—
Due to Other Funds	389,630	—	—
Total Liabilities	<u>440,377</u>	<u>30,279</u>	<u>25</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property Taxes	314,970	1,312,375	—
Total Liabilities and Deferred Inflows of Resources	<u>755,347</u>	<u>1,342,654</u>	<u>25</u>
<b>FUND BALANCES</b>			
Nonspendable	348,061	—	—
Restricted	—	1,415,667	126,400
Committed	—	—	—
Unassigned	(346,253)	—	—
Total Fund Balances	<u>1,808</u>	<u>1,415,667</u>	<u>126,400</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>757,155</u>	<u>2,758,321</u>	<u>126,425</u>

Zoological	Environmental Responsibility	Mallard Lake Preserve Non-Landfill Improvement	Wetland Aquatic Riparian Program	Endowment	Totals
1,146,800	1,986,593	603,451	2,551,109	3,305,645	11,247,882
1,154,890	—	—	—	—	2,782,235
874	—	—	35,814	—	36,810
5,209	13,875	2,123	9,602	14,743	57,641
139,791	—	—	58,658	—	546,510
<b>2,447,564</b>	<b>2,000,468</b>	<b>605,574</b>	<b>2,655,183</b>	<b>3,320,388</b>	<b>14,671,078</b>
18,300	468	91	77,885	634	98,473
17,050	—	—	1,618	—	48,624
—	—	—	—	—	50,000
30	—	—	—	—	30
—	—	—	—	—	389,630
<b>35,380</b>	<b>468</b>	<b>91</b>	<b>79,503</b>	<b>634</b>	<b>586,757</b>
1,154,890	—	—	—	—	2,782,235
1,190,270	468	91	79,503	634	3,368,992
139,791	—	—	58,658	—	546,510
1,117,503	2,000,000	605,483	2,517,022	—	7,782,075
—	—	—	—	3,319,754	3,319,754
—	—	—	—	—	(346,253)
<b>1,257,294</b>	<b>2,000,000</b>	<b>605,483</b>	<b>2,575,680</b>	<b>3,319,754</b>	<b>11,302,086</b>
<b>2,447,564</b>	<b>2,000,468</b>	<b>605,574</b>	<b>2,655,183</b>	<b>3,320,388</b>	<b>14,671,078</b>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Nonmajor Governmental Funds - Special Revenue Funds**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

**For the Fiscal Year Ended December 31, 2022**

	Liability Insurance	Social Security Tax	Audit
<b>Revenues</b>			
Taxes	\$ 307,909	1,275,496	44,013
Intergovernmental	—	—	—
Permits and Fees	—	—	—
Investment Income (Loss)	(376,739)	190,401	40,460
Miscellaneous	—	—	—
Total Revenues	<u>(68,830)</u>	<u>1,465,897</u>	<u>84,473</u>
<b>Expenditures</b>			
General Government	1,349,189	397,504	36,835
Conservation and Recreation	—	803,060	—
Public Works	—	30,305	—
Public Safety	—	198,027	—
Total Expenditures	<u>1,349,189</u>	<u>1,428,896</u>	<u>36,835</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,418,019)</u>	<u>37,001</u>	<u>47,638</u>
<b>Other Financing (Uses)</b>			
Disposal of Capital Assets	122,474	—	—
Transfers In	90,000	—	—
Transfers Out	—	—	—
	<u>212,474</u>	<u>—</u>	<u>—</u>
Net Change in Fund Balances	(1,205,545)	37,001	47,638
Fund Balances - Beginning	<u>1,207,353</u>	<u>1,378,666</u>	<u>78,762</u>
Fund Balances - Ending	<u><u>1,808</u></u>	<u><u>1,415,667</u></u>	<u><u>126,400</u></u>

Zoological	Environmental Responsibility	Mallard Lake Preserve Non-Landfill Improvement	Wetland Aquatic Riparian Program	Endowment	Totals
1,099,678	—	—	—	—	2,727,096
230,606	—	—	599,725	—	830,331
28,226	—	—	—	—	28,226
187,036	(54,410)	93,185	457,812	1,041,059	1,578,804
141,620	—	—	—	457,189	598,809
1,687,166	(54,410)	93,185	1,057,537	1,498,248	5,763,266
—	—	—	—	—	1,783,528
1,473,280	—	—	730,228	—	3,006,568
—	—	—	—	—	30,305
—	—	—	—	—	198,027
1,473,280	—	—	730,228	—	5,018,428
213,886	(54,410)	93,185	327,309	1,498,248	744,838
—	—	—	—	—	122,474
—	134,027	—	—	—	224,027
(18,000)	—	—	—	(350,000)	(368,000)
(18,000)	134,027	—	—	(350,000)	(21,499)
195,886	79,617	93,185	327,309	1,148,248	723,339
1,061,408	1,920,383	512,298	2,248,371	2,171,506	10,578,747
1,257,294	2,000,000	605,483	2,575,680	3,319,754	11,302,086

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Liability Insurance - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes				
Levy - Current	\$ 300,000	300,000	307,909	258,765
Investment Income (Loss)	25,000	25,000	(376,739)	(14,914)
Total Revenues	325,000	325,000	(68,830)	243,851
Expenditures				
General Government	990,000	990,000	1,349,189	707,615
Excess (Deficiency) of Revenues Over (Under) Expenditures	(665,000)	(665,000)	(1,418,019)	(463,764)
Other Financing Sources				
Disposal of Capital Assets	—	—	122,474	—
Transfers In	—	—	90,000.00	—
	—	—	212,474	—
Net Change in Fund Balance	(665,000)	(665,000)	(1,205,545)	(463,764)
Fund Balance - Beginning			1,207,353	1,671,117
Fund Balance - Ending			1,808	1,207,353



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Social Security Tax - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022		Actual	2021
	Original Budget	Final Budget		Actual
Revenues				
Taxes				
Property Taxes				
Levy - Current	\$ 1,250,000	1,250,000	1,275,496	1,294,166
Investment Income (Loss)	20,000	20,000	190,401	(1,432)
Total Revenues	<u>1,270,000</u>	<u>1,270,000</u>	<u>1,465,897</u>	<u>1,292,734</u>
Expenditures				
General Government	400,588	400,588	397,504	390,156
Conservation and Recreation	893,461	893,461	803,060	802,462
Public Works	32,441	32,441	30,305	30,360
Public Safety	183,528	183,528	198,027	172,173
Total Expenditures	<u>1,510,018</u>	<u>1,510,018</u>	<u>1,428,896</u>	<u>1,395,151</u>
Net Change in Fund Balance	<u>(240,018)</u>	<u>(240,018)</u>	37,001	(102,417)
Fund Balance - Beginning			<u>1,378,666</u>	<u>1,481,083</u>
Fund Balance - Ending			<u><u>1,415,667</u></u>	<u><u>1,378,666</u></u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Audit - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Revenues				
Property Taxes	\$ 15,000	15,000	44,013	42,987
Investment Income (Loss)	1,000	1,000	40,460	(157)
	<u>16,000</u>	<u>16,000</u>	<u>84,473</u>	<u>42,830</u>
Expenditures				
General Government				
Other Services and Charges	40,000	40,000	36,835	35,000
	<u>40,000</u>	<u>40,000</u>	<u>36,835</u>	<u>35,000</u>
Net Change in Fund Balance	<u>(24,000)</u>	<u>(24,000)</u>	47,638	7,830
Fund Balance - Beginning			<u>78,762</u>	<u>70,932</u>
Fund Balance - Ending			<u>126,400</u>	<u>78,762</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Zoological - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes				
Levy - Current	\$ 1,100,000	1,100,000	1,099,678	1,034,530
Intergovernmental				
Personal Property Replacement Taxes	88,000	88,000	230,606	114,454
Permits and Fees				
Education Program Fees	10,000	10,000	14,561	7,147
Summer Camp	10,000	10,000	13,665	9,110
Investment Income (Loss)	16,000	16,000	187,036	(1,728)
Miscellaneous				
Donations	150,000	150,000	138,109	129,250
Other	5,000	5,000	3,511	1,651
Total Revenues	<u>1,379,000</u>	<u>1,379,000</u>	<u>1,687,166</u>	<u>1,294,414</u>
Expenditures				
Conservation and Recreation	1,483,563	1,483,563	1,473,280	1,409,851
Capital Outlay	—	—	—	8,377
Total Expenditures	<u>1,483,563</u>	<u>1,483,563</u>	<u>1,473,280</u>	<u>1,418,228</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(104,563)	(104,563)	213,886	(123,814)
Other Financing (Uses)				
Transfers Out	—	—	(18,000)	—
Net Change in Fund Balance	<u>(104,563)</u>	<u>(104,563)</u>	195,886	(123,814)
Fund Balance - Beginning			<u>1,061,408</u>	<u>1,185,222</u>
Fund Balance - Ending			<u>1,257,294</u>	<u>1,061,408</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Zoological - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation				
Personal Services				
Direct Compensation	\$ 986,322	986,322	921,902	922,652
Other Compensation	—	—	5,371	1,681
Employee Benefits	168,157	168,157	172,297	170,840
	<u>1,154,479</u>	<u>1,154,479</u>	<u>1,099,570</u>	<u>1,095,173</u>
Supplies				
Office Supplies	1,000	1,000	1,423	1,195
Operating Supplies	137,300	137,300	220,570	183,687
Summer Camp Expenditures	450	450	579	752
Grounds Supplies	—	—	—	1,898
Building and Other Supplies and Materials	32,250	32,250	17,277	10,108
Small Tools and Minor Equipment	21,800	21,800	16,371	19,699
Other	1,500	1,500	1,187	766
	<u>194,300</u>	<u>194,300</u>	<u>257,407</u>	<u>218,105</u>
Services and Charges				
Professional Services	42,684	42,684	33,567	29,745
Insurance	3,700	3,700	5,500	500
Utilities	60,700	60,700	57,839	54,469
Rentals	500	500	1,425	517
Machinery and Equipment Repairs and Maintenance	1,500	1,500	1,837	1,663
Other Services and Charges	6,800	6,800	3,171	1,840
Training and Development	18,900	18,900	12,964	7,839
	<u>134,784</u>	<u>134,784</u>	<u>116,303</u>	<u>96,573</u>
Total Conservation and Recreation	1,483,563	1,483,563	1,473,280	1,409,851
Capital Outlay				
Equipment	—	—	—	8,377
Total Expenditures	<u>1,483,563</u>	<u>1,483,563</u>	<u>1,473,280</u>	<u>1,418,228</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Environmental Responsibility - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income (Loss)	\$ 52,000	52,000	(54,410)	(28,616)
Expenditures				
Conservation and Recreation	—	—	—	—
Excess (Deficiency) of Revenues Over (Under) Expenditures	52,000	52,000	(54,410)	(28,616)
Other Financing Sources (Uses)				
Transfers In	—	—	134,027	—
Transfers Out	—	—	—	(51,000)
	—	—	134,027	(51,000)
Net Change in Fund Balance	52,000	52,000	79,617	(79,616)
Fund Balance - Beginning			1,920,383	1,999,999
Fund Balance - Ending			2,000,000	1,920,383

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Mallard Lake Preserve Non-Landfill Improvement - Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the Fiscal Year Ended December 31, 2022  
 (with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income (Loss)	\$ 10,000	10,000	93,185	(408)
Expenditures				
Conservation and Recreation Recreational Improvements	—	—	—	—
Net Change in Fund Balance	<u>10,000</u>	<u>10,000</u>	93,185	(408)
Net Position - Beginning			<u>512,298</u>	<u>512,706</u>
Fund Balance - Ending			<u>605,483</u>	<u>512,298</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Wetland Aquatic and Riparian Program - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Revenues				
Intergovernmental	\$ 365,300	365,300	599,725	1,774,818
Investment Income	30,000	30,000	457,812	3,831
Total Revenues	<u>395,300</u>	<u>395,300</u>	<u>1,057,537</u>	<u>1,778,649</u>
Expenditures				
Conservation and Recreation				
Direct Compensation	202,416	202,416	68,263	91,103
Employee Benefits	38,805	38,805	29,705	79,505
Supplies	35,000	35,000	10,334	15,721
Grounds Supplies	—	—	7,167	—
Building and Other Supplies and Materials	5,000	5,000	3,624	—
Other Services and Charges	572,800	572,800	611,135	1,040,343
Total Expenditures	<u>854,021</u>	<u>854,021</u>	<u>730,228</u>	<u>1,226,672</u>
Net Change in Fund Balance	<u>(458,721)</u>	<u>(458,721)</u>	327,309	551,977
Fund Balance - Beginning			<u>2,248,371</u>	<u>1,696,394</u>
Fund Balance - Ending			<u>2,575,680</u>	<u>2,248,371</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Endowment - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income (Loss)	\$ 29,000	29,000	1,041,059	(8,760)
Miscellaneous				
Private Sector Support	350,000	350,000	317,021	577,705
Other	—	—	140,168	15,505
Total Revenues	<u>379,000</u>	<u>379,000</u>	<u>1,498,248</u>	<u>584,450</u>
Expenditures				
Conservation and Recreation				
Core Management	—	—	—	—
Excess (Deficiency) of Revenues Over (Under) Expenditures	379,000	379,000	1,498,248	584,450
Other Financing (Uses)				
Transfers Out	—	—	(350,000)	(1,024,492)
Net Change in Fund Balance	<u>379,000</u>	<u>379,000</u>	1,148,248	(440,042)
Fund Balance - Beginning			<u>2,171,506</u>	<u>2,611,548</u>
Fund Balance - Ending			<u>3,319,754</u>	<u>2,171,506</u>



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Nonmajor Governmental - Capital Project Funds**

**Combining Balance Sheet**

**December 31, 2022**

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**See Following Page**

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Nonmajor Governmental - Capital Projects Funds**

**Combining Balance Sheet**

**December 31, 2022**

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	Capital Improvement	Fleet Management Building
<b>ASSETS</b>		
Cash and Investments	\$ 1,813,000	—
Receivables - Net of Allowances		
Accrued Interest	4,051	—
	<hr/>	
Total Assets	1,817,051	—
	<hr/> <hr/>	
<b>LIABILITIES</b>		
Accounts Payable	400,320	—
Due to Other Funds	424,020	—
	<hr/>	
Total Liabilities	824,340	—
<b>FUND BALANCES</b>		
Restricted	992,711	—
	<hr/>	
Total Liabilities and Fund Balances	1,817,051	—
	<hr/> <hr/>	

Acquisition and Development	Building Renewal	Willowbrook Site Improvements	Totals
—	6,736,738	2,652,000	11,201,738
—	22,243	—	26,294
—	6,758,981	2,652,000	11,228,032
—	222,637	1,228,542	1,851,499
—	—	1,423,211	1,847,231
—	222,637	2,651,753	3,698,730
—	6,536,344	247	7,529,302
—	6,758,981	2,652,000	11,228,032

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Nonmajor Governmental - Capital Projects Funds**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

**For the Fiscal Year Ended December 31, 2022**

	Capital Improvement	Fleet Management Building
Revenues		
Intergovernmental	\$ 6,790	—
Investment Income (Loss)	(627,220)	(1)
Miscellaneous	—	—
Total Revenues	<u>(620,430)</u>	<u>(1)</u>
Expenditures		
Conservation and Recreation	980,597	—
Capital Outlay	779,612	—
Total Expenditures	<u>1,760,209</u>	<u>—</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,380,639)</u>	<u>(1)</u>
Other Financing Sources (Uses)		
Disposal of Capital Assets	229,668	—
Transfers In	1,813,000	—
Transfers Out	—	(389,778)
	<u>2,042,668</u>	<u>(389,778)</u>
Net Change in Fund Balances	(337,971)	(389,779)
Fund Balances - Beginning	<u>1,330,682</u>	<u>389,779</u>
Fund Balances - Ending	<u><u>992,711</u></u>	<u><u>—</u></u>

Acquisition and Development	Building Renewal	Willowbrook Site Improvements	Totals
24,533	—	—	31,323
64,885	860,584	—	298,248
—	—	150,000	150,000
89,418	860,584	150,000	479,571
—	465,199	2,801,753	4,247,549
—	—	—	779,612
—	465,199	2,801,753	5,027,161
89,418	395,385	(2,651,753)	(4,547,590)
—	—	—	229,668
—	—	2,652,000	4,465,000
(1,451,265)	—	—	(1,841,043)
(1,451,265)	—	2,652,000	2,853,625
(1,361,847)	395,385	247	(1,693,965)
1,361,847	6,140,959	—	9,223,267
—	6,536,344	247	7,529,302

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Capital Improvement - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022		Actual	2021
	Original Budget	Final Budget		Actual
<b>Revenues</b>				
Intergovernmental				
State Grants and Reimbursements	\$ —	—	6,790	92,273
Investment Income (Loss)	21,000	21,000	(627,220)	(5,007)
Total Revenues	21,000	21,000	(620,430)	87,266
<b>Expenditures</b>				
Conservation and Recreation				
Capital Outlay	1,167,761	1,167,761	980,597	305,416
Total Expenditures	1,654,000	1,654,000	779,612	1,092,693
	2,821,761	2,821,761	1,760,209	1,398,109
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>				
	(2,800,761)	(2,800,761)	(2,380,639)	(1,310,843)
<b>Other Financing Sources (Uses)</b>				
Disposal of Capital Assets	175,000	175,000	229,668	214,059
Transfers In	—	—	1,813,000	2,500,000
Transfers Out	—	—	—	(2,000,000)
	175,000	175,000	2,042,668	714,059
<b>Net Change in Fund Balance</b>	<b>(2,625,761)</b>	<b>(2,625,761)</b>	<b>(337,971)</b>	<b>(596,784)</b>
<b>Fund Balance - Beginning</b>			<b>1,330,682</b>	<b>1,927,466</b>
<b>Fund Balance - Ending</b>			<b>992,711</b>	<b>1,330,682</b>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Fleet Management Building - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Budget	Final Budget	Actual	Actual
Revenues				
Investment Income (Loss)	\$ 2,000	2,000	(1)	(360)
Expenditures				
Conservation and Recreation	—	—	—	7,601
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,000	2,000	(1)	(7,961)
Other Financing (Uses)				
Transfers Out	—	—	(389,778)	—
Net Change in Fund Balance	<u>2,000</u>	<u>2,000</u>	(389,779)	(7,961)
Fund Balance - Beginning			<u>389,779</u>	<u>397,740</u>
Fund Balance - Ending			<u>—</u>	<u>389,779</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Building Renewal - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022		Actual	2021
	Budget	Final Budget		Actual
Revenues				
Investment Income (Loss)	\$ 150,000	150,000	860,584	(11,122)
Expenditures				
Conservation and Recreation	1,390,000	1,390,000	465,199	1,388,003
Net Change in Fund Balance	<u>(1,240,000)</u>	<u>(1,240,000)</u>	395,385	(1,399,125)
Net Position - Beginning			<u>6,140,959</u>	<u>7,540,084</u>
Fund Balance - Ending			<u><u>6,536,344</u></u>	<u><u>6,140,959</u></u>



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Willowbrook Site Improvements - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Budget	Final Budget	Actual	Actual
Revenues				
Miscellaneous	\$ 1,678,000	1,678,000	150,000	—
Expenditures				
Conservation and Recreation	24,730,090	24,730,090	2,801,753	—
Excess (Deficiency) of Revenues Over (Under) Expenditures	(23,052,090)	(23,052,090)	(2,651,753)	—
Other Financing Sources				
Transfers In	—	—	2,652,000	—
Net Change in Fund Balance	<u>(23,052,090)</u>	<u>(23,052,090)</u>	247	—
Net Position - Beginning			—	—
Fund Balance - Ending			<u>247</u>	—

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Golf - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Operating Revenues				
Charges for Services				
Facility Rental	\$ —	—	—	50
Food	591,200	591,200	432,119	158,364
Nonalcoholic Beverages	125,000	125,000	84,233	87,660
Beer and Wine	671,000	671,000	533,531	436,606
Liquor	185,000	185,000	169,734	124,841
Other	—	—	—	2,933
Cash Over and Short	—	—	(499)	2,594
Range Fees	110,000	110,000	125,584	—
Greens Fees	3,390,000	3,390,000	3,681,771	3,531,088
Rental Fees	1,070,000	1,070,000	1,070,570	1,078,722
Supplies and Accessories Sales	178,000	178,000	242,966	182,432
Resident Cards	—	—	62	120
Service Charge Fees	15,000	15,000	40,858	12,712
Miscellaneous	—	—	—	89
Total Operating Revenues	6,335,200	6,335,200	6,380,929	5,618,211
Operating Expenses				
Golf Maintenance Operations	1,994,501	1,994,501	1,651,750	1,127,762
General Overhead	1,020,817	1,020,817	603,357	394,265
Clubhouse Business	1,662,350	1,662,350	1,314,675	894,360
Golf Facilities Services	997,172	997,172	1,004,970	1,295,702
Total Operating Expenses	5,674,840	5,674,840	4,574,752	3,712,089
Operating Income	660,360	660,360	1,806,177	1,906,122
Nonoperating Revenues (Expenses)				
Investment Income (Loss)	20,000	20,000	400,051	(4,164)
Disposal of Capital Assets	8,000	8,000	22,954	25,944
	28,000	28,000	423,005	21,780

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Golf - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022		Actual	2021
	Original Budget	Final Budget		Actual
Income Before GAAP Adjustments	<u>\$ 688,360</u>	<u>688,360</u>	2,229,182	1,927,902
Beginning Net Position - Budgetary Basis			<u>21,714,269</u>	<u>19,786,367</u>
Ending Net Position - Budgetary Basis			<u>23,943,451</u>	<u>21,714,269</u>
Income Before GAAP Adjustments	<u>688,360</u>	<u>688,360</u>	2,229,182	1,927,902
GAAP Adjustments				
IMRF Pension Liability	—	—	42,459	418,303
Total OPEB Liability	—	—	(11,093)	(3,909)
Depreciation	—	—	(465,177)	(426,578)
	<u>—</u>	<u>—</u>	<u>(433,811)</u>	<u>(12,184)</u>
Change in Net Position	<u>688,360</u>	<u>688,360</u>	1,795,371	1,915,718
Net Position - Beginning			<u>42,051,940</u>	<u>40,136,222</u>
Net Position - Ending			<u>43,847,311</u>	<u>42,051,940</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Golf - Enterprise Fund**

**Schedule of Operating Expenses - Budget and Actual**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Operating Expenses				
Golf Maintenance Operations				
Personnel Services				
Direct Compensation	\$ 974,816	974,816	910,154	833,914
Other Compensation	—	—	15,949	9,457
Employee Benefits	279,983	279,983	241,050	(162,856)
	<u>1,254,799</u>	<u>1,254,799</u>	<u>1,167,153</u>	<u>680,515</u>
Supplies				
Office Supplies	300	300	614	687
Operating Supplies	10,335	10,335	4,499	5,979
Fuel and Related Supplies	39,900	39,900	62,449	38,450
Grounds Supplies	347,195	347,195	272,308	325,711
Building and Other Supplies and Materials	18,250	18,250	35,038	12,890
Small Tools and Minor Equipment	16,925	16,925	31,812	13,666
	<u>432,905</u>	<u>432,905</u>	<u>406,720</u>	<u>397,383</u>
Services and Charges				
Professional Services	19,985	19,985	21,661	12,547
Rentals	7,555	7,555	5,756	7,260
Grounds Repairs and Maintenance	27,400	27,400	28,612	6,370
Machinery and Equipment Repairs and Maintenance	22,825	22,825	17,636	20,824
Other Services and Charges	3,950	3,950	1,470	2,075
Training and Development	7,255	7,255	1,960	695
	<u>88,970</u>	<u>88,970</u>	<u>77,095</u>	<u>49,771</u>
Capital Outlay				
Machinery and Equipment	217,827	217,827	782	93
	<u>217,827</u>	<u>217,827</u>	<u>782</u>	<u>93</u>
Total Golf Maintenance Operations	<u>1,994,501</u>	<u>1,994,501</u>	<u>1,651,750</u>	<u>1,127,762</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Golf - Enterprise Fund**

**Schedule of Operating Expenses - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Operating Expenses - Continued				
General Overhead				
Personnel Services				
Employee Benefits	\$ 12,935	12,935	12,935	13,084
Supplies				
Building and Other Supplies and Materials	2,000	2,000	9,018	—
Small Tools and Minor Equipment	5,750	5,750	7,383	729
	7,750	7,750	16,401	729
Services and Charges				
Professional Services	292,832	292,832	223,863	188,614
Insurance	14,700	14,700	15,582	1,417
Utilities	174,300	174,300	157,370	132,767
Structural Repairs and Maintenance	53,000	53,000	69,878	54,192
Other Services and Charges	5,300	5,300	4,958	3,462
	540,132	540,132	471,651	380,452
Capital Outlay				
Operational Improvements	460,000	460,000	102,370	—
Total General Overhead	1,020,817	1,020,817	603,357	394,265

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Golf - Enterprise Fund**

**Schedule of Operating Expenses - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Operating Expenses - Continued				
Clubhouse Business				
Personnel Services				
Direct Compensation	\$ 688,047	688,047	589,417	353,225
Other Compensation	—	—	5,514	4,336
Employee Benefits	181,972	181,972	167,136	94,038
	<u>870,019</u>	<u>870,019</u>	<u>762,067</u>	<u>451,599</u>
Supplies				
Office Supplies	500	500	150	178
Operating Supplies	22,500	22,500	29,620	139,270
Parts and Fittings	300	300	1,617	136
Building and Other Supplies and Materials	13,700	13,700	14,312	11,252
Small Tools and Minor Equipment	18,250	18,250	11,659	9,314
Purchase for Resale and Taxes	475,000	475,000	385,747	229,987
	<u>530,250</u>	<u>530,250</u>	<u>443,105</u>	<u>390,137</u>
Services and Charges				
Professional Services	210,000	210,000	64,314	21,983
Insurance	100	100	100	100
Rentals	25,982	25,982	30,501	20,776
Machinery and Equipment Repairs and Maintenance	16,084	16,084	7,393	4,974
Other Services and Charges	9,790	9,790	7,173	4,791
Training and Development	125	125	22	—
	<u>262,081</u>	<u>262,081</u>	<u>109,503</u>	<u>52,624</u>
Total Clubhouse Business	<u>1,662,350</u>	<u>1,662,350</u>	<u>1,314,675</u>	<u>894,360</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Golf - Enterprise Fund**

**Schedule of Operating Expenses - Budget and Actual - Continued**

**For the Fiscal Year Ended December 31, 2022**

**(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2021)**

	2022			2021
	Original Budget	Final Budget	Actual	Actual
Operating Expenses - Continued				
Golf Facilities Services				
Personnel Services				
Direct Compensation	\$ 529,243	529,243	517,431	487,177
Other Compensation	—	—	1,399	5,562
Employee Benefits	96,787	96,787	93,659	510,815
	<u>626,030</u>	<u>626,030</u>	<u>612,489</u>	<u>1,003,554</u>
Supplies				
Office Supplies	—	—	—	123
Operating Supplies	6,455	6,455	9,154	6,177
Parts and Fittings	200	200	145	156
Building and Other Supplies and Materials	1,000	1,000	829	605
Small Tools and Minor Equipment	44,294	44,294	33,217	19,504
Purchase for Resale and Taxes	130,000	130,000	167,613	126,091
	<u>181,949</u>	<u>181,949</u>	<u>210,958</u>	<u>152,656</u>
Services and Charges				
Professional Services	4,100	4,100	5,017	1,337
Rentals	172,593	172,593	167,094	133,734
Machinery and Equipment Repairs and				
Maintenance	9,350	9,350	5,374	1,576
Other Services and Charges	2,150	2,150	2,265	2,445
Training and Development	1,000	1,000	1,773	400
	<u>189,193</u>	<u>189,193</u>	<u>181,523</u>	<u>139,492</u>
Total Golf Facilities Services	<u>997,172</u>	<u>997,172</u>	<u>1,004,970</u>	<u>1,295,702</u>
Total Operating Expenses	<u>5,674,840</u>	<u>5,674,840</u>	<u>4,574,752</u>	<u>3,712,089</u>

## **SUPPLEMENTAL SCHEDULES**



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Long-Term Debt Requirements  
General Obligation Refunding Bonds of 2015  
December 31, 2022**

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Date of Issue	April 14, 2015
Date of Maturity	January 1, 2024
Authorized Issue	\$29,270,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 5.00%
Interest Dates	January 1 and July 1
Principal Maturity Date	January 1
Payable at	Amalgamated Bank of Chicago, IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2023	\$ 7,070,000	564,250	7,634,250
2024	7,750,000	193,750	7,943,750
	<u>14,820,000</u>	<u>758,000</u>	<u>15,578,000</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Limited Tax Refunding Bonds of 2015A**

**December 31, 2022**

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Date of Issue	August 10, 2015
Date of Maturity	November 1, 2024
Authorized Issue	\$31,690,000
Denomination of Bonds	\$5,000
Interest Rates	3.00% - 5.00%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Amalgamated Bank of Chicago, IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2023	\$ 5,085,000	885,000	5,970,000
2024	12,775,000	638,750	13,413,750
	<u>17,860,000</u>	<u>1,523,750</u>	<u>19,383,750</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Long-Term Debt Requirements  
General Obligation Limited Tax Bonds of 2022  
December 31, 2022**

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Date of Issue	February 3, 2022
Date of Maturity	November 1, 2031
Authorized Issue	\$32,545,000
Denomination of Bonds	\$5,000
Interest Rates	5.00%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Amalgamated Bank of Chicago, IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2023	\$ —	1,627,250	1,627,250
2024	2,985,000	1,627,250	4,612,250
2025	2,765,000	1,478,000	4,243,000
2026	3,925,000	1,339,750	5,264,750
2027	4,130,000	1,143,500	5,273,500
2028	4,340,000	937,000	5,277,000
2029	4,565,000	720,000	5,285,000
2030	4,795,000	491,750	5,286,750
2031	5,040,000	252,000	5,292,000
	<u>32,545,000</u>	<u>9,616,500</u>	<u>42,161,500</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Limited Tax Refunding Bonds of 2022A**

**December 31, 2022**

Date of Issue	August 3, 2022
Date of Maturity	November 1, 2025
Authorized Issue	\$11,140,000
Denomination of Bonds	\$5,000
Interest Rates	2.41% - 2.86%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Amalgamated Bank of Chicago, IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2023	\$ 8,665,000	343,154	9,008,154
2024	1,545,000	66,923	1,611,923
2025	930,000	26,598	956,598
	<u>11,140,000</u>	<u>436,675</u>	<u>11,576,675</u>

## **STATISTICAL SECTION (Unaudited)**

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

### **Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the District's most significant local revenue sources.

### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

### **Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years**

**December 31, 2022 (Unaudited)**

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**See Following Page**

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years  
December 31, 2022 (Unaudited)**

	2013	2014	2015
Governmental Activities			
Net Invested in Capital Assets	\$ 455,557,496	457,884,644	478,857,266
Restricted			
Environmental Concerns	190,181,140	192,890,597	188,493,284
Wetland Restoration	—	—	1,138,589
Debt Service	1,125,412	1,258,460	1,383,467
Construction & Development	31,180,465	37,684,997	35,873,609
Insurance Purposes	497,850	764,534	807,468
Personnel Benefits	947,315	836,317	631,984
Audit	26,984	63,496	26,429
Zoological	390,430	503,328	599,641
Specified Capital Projects	3,357,483	—	—
Unrestricted (Deficit)	(79,251,513)	(69,924,925)	(74,624,848)
Total Governmental Activities Net Position	<u>604,013,062</u>	<u>621,961,448</u>	<u>633,186,889</u>
Business-Type Activities			
Net Invested in Capital Assets	24,737,209	24,107,744	23,325,569
Unrestricted (Deficit)	<u>2,470,672</u>	<u>2,855,974</u>	<u>2,982,597</u>
Total Business-Type Activities Net Position	<u>27,207,881</u>	<u>26,963,718</u>	<u>26,308,166</u>
Primary Government			
Net Invested in Capital Assets	480,294,705	481,992,388	502,182,835
Restricted			
Environmental Concerns	190,181,140	192,890,597	188,493,284
Wetland Restoration	—	—	1,138,589
Debt Service	1,125,412	1,258,460	1,383,467
Construction & Development	31,180,465	37,684,997	35,873,609
Insurance Purposes	497,850	764,534	807,468
Personnel Benefits	947,315	836,317	631,984
Audit	26,984	63,496	26,429
Zoological	390,430	503,328	599,641
Specified Capital Projects	3,357,483	—	—
Unrestricted (Deficit)	<u>(76,780,841)</u>	<u>(67,068,951)</u>	<u>(71,642,251)</u>
Total Primary Government Net Position	<u>631,220,943</u>	<u>648,925,166</u>	<u>659,495,055</u>

Data Source: Audited Financial Statements

2016	2017	2018	2019	2020	2021	2022
470,970,014	491,843,799	528,001,306	538,131,724	553,114,029	578,817,808	597,851,335
178,576,262	167,983,774	159,195,696	170,117,049	182,717,195	169,804,988	139,469,418
3,048,660	2,854,481	2,275,717	3,421,307	1,663,762	2,200,493	2,517,022
222,038	576,070	2,671,097	4,410,561	7,332,708	8,719,392	9,913,728
43,432,391	33,900,629	29,839,521	26,846,476	20,272,993	19,044,542	15,433,677
1,014,704	1,208,530	1,574,876	1,647,047	1,532,625	720,826	—
1,135,435	1,276,854	2,894,669	3,235,783	3,352,139	2,634,867	2,655,255
54,998	90,916	136,350	103,036	70,932	78,762	126,400
703,263	825,110	1,267,917	1,237,218	1,110,707	946,938	1,117,503
—	—	—	—	—	—	—
(44,654,283)	(36,128,157)	(34,818,058)	(24,393,713)	(10,607,513)	(4,218,440)	(2,389,480)
654,503,482	664,432,006	693,039,091	724,756,488	760,559,577	778,750,176	766,694,858
22,693,444	22,334,662	39,016,586	19,658,955	38,553,523	38,585,661	38,381,793
2,660,800	1,404,161	224,095	19,066,414	1,582,699	3,466,279	5,465,518
25,354,244	23,738,823	39,240,681	38,725,369	40,136,222	42,051,940	43,847,311
493,663,458	514,178,461	567,017,892	557,790,679	591,667,552	617,403,469	636,233,128
178,576,262	167,983,774	159,195,696	170,117,049	182,717,195	169,804,988	139,469,418
3,048,660	2,854,481	2,275,717	3,421,307	1,663,762	2,200,493	2,517,022
222,038	576,070	2,671,097	4,410,561	7,332,708	8,719,392	9,913,728
43,432,391	33,900,629	29,839,521	26,846,476	20,272,993	19,044,542	15,433,677
1,014,704	1,208,530	1,574,876	1,647,047	1,532,625	720,826	—
1,135,435	1,276,854	2,894,669	3,235,783	3,352,139	2,634,867	2,655,255
54,998	90,916	136,350	103,036	70,932	78,762	126,400
703,263	825,110	1,267,917	1,237,218	1,110,707	946,938	1,117,503
—	—	—	—	—	—	—
(41,993,483)	(34,723,996)	(34,593,963)	(5,327,299)	(9,024,814)	(752,161)	3,076,038
679,857,726	688,170,829	732,279,772	763,481,857	800,695,799	820,802,116	810,542,169



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Changes in Net Position - Last Ten Fiscal Years  
December 31, 2022 (Unaudited)**

	2013	2014	2015	2016	2017	2018*	2019	2020	2021	2022
<b>Expenses</b>										
<b>Governmental Activities</b>										
General Government	\$ 7,739,315	8,401,680	10,148,461	15,681,010	2,086,587	21,108,614	7,655,155	3,509,319	1,681,776	8,722,116
Conservation and Recreation	30,465,668	29,657,565	27,431,935	28,565,101	31,642,636	37,182,014	25,133,090	25,206,943	27,189,182	28,242,566
Public Works	1,536,247	1,732,148	1,603,581	1,081,275	1,567,776	1,938,895	1,970,823	2,071,510	1,886,466	3,513,923
Public Safety	3,302,125	3,473,578	3,588,547	3,179,358	3,317,927	4,913,893	3,230,058	3,701,305	3,853,837	4,313,720
Interest on Long-Term Debt	11,896,942	11,013,984	9,709,000	9,706,180	6,800,309	8,949,425	4,323,056	3,756,702	2,943,128	4,121,969
<b>Total Governmental Activities Expenses</b>	<b>54,940,297</b>	<b>54,278,955</b>	<b>52,481,524</b>	<b>58,212,924</b>	<b>45,415,235</b>	<b>74,092,841</b>	<b>42,312,182</b>	<b>38,245,779</b>	<b>37,554,389</b>	<b>48,914,294</b>
<b>Business-Type Activities</b>										
Golf-Courses	4,509,811	3,886,803	3,644,310	2,963,198	3,529,144	6,163,168	4,130,563	3,054,291	3,724,273	5,008,563
<b>Total Primary Government Expenses</b>	<b>59,450,108</b>	<b>58,165,758</b>	<b>56,125,834</b>	<b>61,176,122</b>	<b>48,944,379</b>	<b>80,256,009</b>	<b>46,442,745</b>	<b>41,300,070</b>	<b>41,278,662</b>	<b>53,922,857</b>
<b>Program Revenues</b>										
<b>Governmental Activities</b>										
Charges for Services	1,351,401	1,285,346	1,565,219	1,348,059	1,196,692	1,663,969	1,192,800	638,917	1,224,962	1,317,344
Operating Grants/Contributions	1,551,473	7,152,286	2,021,830	901,364	1,322,047	1,503,347	4,243,814	2,124,758	2,421,715	1,316,710
Capital Grants/Contributions	1,677,812	1,563,331	954,405	3,793,924	28,000	298,386	410,056	5,642	92,273	6,790
<b>Total Governmental Activities Program Revenues</b>	<b>4,580,686</b>	<b>10,000,963</b>	<b>4,541,454</b>	<b>6,043,347</b>	<b>2,546,739</b>	<b>3,465,702</b>	<b>5,846,670</b>	<b>2,769,317</b>	<b>3,738,950</b>	<b>2,640,844</b>
<b>Business-Type Activities</b>										
Charges for Services	3,442,848	3,289,752	2,896,112	1,973,037	1,906,466	4,909,700	3,602,044	4,440,762	5,644,155	6,403,883
<b>Total Primary Government Program Revenues</b>	<b>8,023,534</b>	<b>13,290,715</b>	<b>7,437,566</b>	<b>8,016,384</b>	<b>4,453,205</b>	<b>8,375,402</b>	<b>9,448,714</b>	<b>7,210,079</b>	<b>9,383,105</b>	<b>9,044,727</b>

	2013	2014	2015	2016	2017	2018*	2019	2021	2021	2022
<b>Net (Expenses) Revenues</b>										
Governmental Activities	\$ (50,359,611)	(44,277,992)	(47,940,070)	(52,169,577)	(42,868,496)	(70,627,139)	(36,465,512)	(35,476,462)	(33,815,439)	(46,273,450)
Business-Type Activities	(1,066,963)	(597,051)	(748,198)	(990,161)	(1,622,678)	(1,253,468)	(528,519)	1,386,471	1,919,882	1,395,320
Total Primary Government Net (Expenses) Revenues	(51,426,574)	(44,875,043)	(48,688,268)	(53,159,738)	(44,491,174)	(71,880,607)	(36,994,031)	(34,089,991)	(31,895,557)	(44,878,130)
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities										
Taxes										
Property Taxes	53,008,197	53,073,684	54,192,021	54,783,420	54,911,731	104,536,291	50,977,083	51,189,200	51,973,644	51,790,305
Replacement Taxes	1,326,897	1,390,627	1,455,548	1,169,442	1,659,100	1,708,236	1,568,382	1,401,732	2,460,760	4,978,983
Investment Earnings	(4,514,204)	6,673,537	5,735,037	15,670,329	(5,519,204)	4,263,433	14,751,283	17,072,354	(3,780,815)	(24,208,169)
Gain on Sale of Capital Assets	74,539	175,207	160,958	—	—	—	—	—	—	—
Miscellaneous	464,054	484,552	439,680	1,862,979	1,745,393	2,289,075	851,161	1,616,265	1,352,449	1,657,013
Transfers	(183,500)	(323,266)	(63,500)	—	—	(16,817,503)	35,000	—	—	—
Total Governmental Activities	50,175,983	61,474,341	61,919,744	73,486,170	52,797,020	95,979,532	68,182,909	71,279,551	52,006,038	34,218,132
Business-Type Activities										
Investment Income	14,800	28,458	29,146	36,239	7,257	34,227	48,207	24,382	(4,164)	400,051
Gain on Sale of Capital Assets	15,585	—	—	—	—	—	—	—	—	—
Extraordinary Items	—	1,164	—	—	—	—	—	—	—	—
Insurance Recoveries	—	—	—	—	—	—	—	—	—	—
Transfers	183,500	323,266	63,500	—	—	16,817,503	(35,000)	—	—	—
Total Business-Type Activities	213,885	352,888	92,646	36,239	7,257	16,851,730	13,207	24,382	(4,164)	400,051
Total Primary Government	50,389,868	61,827,229	62,012,390	73,522,409	52,804,277	112,831,262	68,196,116	71,303,933	52,001,874	34,618,183
<b>Changes in Net Position</b>										
Governmental Activities	(183,628)	17,196,349	13,979,674	21,316,593	9,928,524	25,352,393	31,717,397	35,803,089	18,190,599	(12,055,318)
Business-Type Activities	(853,078)	(244,163)	(655,552)	(953,922)	(1,615,421)	15,598,262	(515,312)	1,410,853	1,915,718	1,795,371
Total Primary Government	(1,036,706)	16,952,186	13,324,122	20,362,671	8,313,103	40,950,655	31,202,085	37,213,942	20,106,317	(10,259,947)

Data Source: Audited Financial Statements

\* For the Eighteen Months Ended December 31, 2018

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Fund Balances of Governmental Funds - Last Ten Fiscal Years**

**December 31, 2022 (Unaudited)**

	2013	2014	2015
General Fund			
Nonspendable	\$ 860,704	693,280	663,725
Unassigned	3,768,580	3,425,987	3,653,476
Total General Fund	4,629,284	4,119,267	4,317,201
All Other Governmental Funds			
Unreserved, Reported in:			
Nonspendable	1,178,901	142,216	153,869
Restricted	270,349,596	280,001,729	274,954,471
Committed	3,357,483	4,769,939	3,534,145
Unassigned	—	—	—
Total All Other Governmental Funds	274,885,980	284,913,884	278,642,485
Total All Government Funds	279,515,264	289,033,151	282,959,686

Data Source: Audited Financial Statements

\* For the Eighteen Months Ended December 31, 2018

2016	2017	2018*	2019	2020	2021	2022
991,468	1,041,104	1,047,140	1,295,619	1,111,931	1,293,060	1,122,028
3,414,858	2,818,324	2,894,185	2,926,197	3,321,127	2,970,591	3,721,559
4,406,326	3,859,428	3,941,325	4,221,816	4,433,058	4,263,651	4,843,587
125,254	113,516	198,421	208,953	306,794	726,279	563,216
275,694,904	256,068,574	247,075,348	258,223,277	265,148,419	251,009,375	252,498,389
2,050,196	2,420,023	2,285,780	2,176,742	2,611,548	2,171,506	3,319,754
—	—	—	—	—	—	(346,253)
277,870,354	258,602,113	249,559,549	260,608,972	268,066,761	253,907,160	256,035,106
282,276,680	262,461,541	253,500,874	264,830,788	272,499,819	258,170,811	260,878,693

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years  
December 31, 2022 (Unaudited)**

	2013	2014	2015
Revenues			
Taxes	\$ 53,008,197	53,073,684	54,192,021
Permits and Fees	1,039,241	1,030,708	1,143,540
Intergovernmental	3,270,781	9,893,973	4,119,116
Investment Income	(4,514,204)	6,673,537	5,735,036
Donations	14,779	—	40,000
Miscellaneous	2,096,836	1,101,461	965,094
Total Revenues	<u>54,915,630</u>	<u>71,773,363</u>	<u>66,194,807</u>
Expenditures			
General Government	7,413,825	7,824,046	9,837,147
Conservations and Recreation	22,112,525	25,367,954	26,617,402
Public Works	1,533,493	1,706,631	1,737,877
Public Safety	3,220,283	3,391,996	3,565,453
Capital Outlay	6,855,697	7,937,724	2,941,798
Debt Service			
Principal	20,920,000	20,350,000	20,995,000
Interest and Fiscal Charges	7,546,877	7,033,867	6,676,945
Cost of Issuance	—	—	365,141
Total Expenditures	<u>69,602,700</u>	<u>73,612,218</u>	<u>72,736,763</u>
Excess of Revenues Over (Under) Expenditures	<u>(14,687,070)</u>	<u>(1,838,855)</u>	<u>(6,541,956)</u>
Other Financing Sources (Uses)			
Transfers In	6,199,591	8,491,838	10,448,080
Transfers Out	(6,383,091)	(8,815,104)	(10,511,580)
Restructuring/Bond Proceeds	—	—	29,270,000
Transfer to Refunded Bond Escrow	—	—	(34,529,257)
Premium (Discounts) on Bonds Issued	—	—	5,624,398
Payment to Escrow Agent	—	—	—
Proceeds from the Sale of Capital Assets	82,039	187,114	166,850
	<u>(101,461)</u>	<u>(136,152)</u>	<u>468,491</u>
Net Change in Fund Balances	<u>(14,788,531)</u>	<u>(1,975,007)</u>	<u>(6,073,465)</u>
Debt Service as a Percentage of Noncapital Expenditures	43.70%	45.37%	40.78%

Data Source: Audited Financial Statements

\* For the Eighteen Months Ended December 31, 2018

2016	2017	2018*	2019	2020	2021	2022
54,783,420	54,911,731	104,536,291	50,977,083	51,189,200	51,973,644	51,790,305
1,182,997	1,196,692	1,663,969	1,192,800	638,917	1,224,962	1,317,344
6,134,090	3,183,680	3,809,035	6,246,785	3,556,665	4,999,281	6,327,016
15,670,329	(5,519,204)	4,263,433	14,751,283	17,072,354	(3,780,815)	(24,208,169)
147,062	—	—	166,165	409,740	297,974	269,708
1,786,152	1,745,393	2,289,075	684,996	1,206,525	1,054,475	1,387,305
79,704,050	55,518,292	116,561,803	74,019,112	74,073,401	55,769,521	36,883,509
14,477,098	7,800,492	11,488,462	7,340,466	7,524,352	8,095,401	9,140,208
29,173,774	32,545,009	47,183,519	26,863,735	33,168,469	31,687,082	33,216,990
1,036,289	1,521,194	7,258,472	2,112,718	2,091,219	3,518,523	3,454,155
3,150,638	3,288,188	4,866,524	3,197,343	3,668,555	3,820,366	4,275,563
4,903,553	2,551,665	8,039,205	2,378,442	2,302,987	1,136,891	854,276
14,472,408	14,515,392	23,636,466	7,721,129	13,495,000	18,335,000	19,500,000
13,572,439	13,353,038	23,894,497	13,254,341	4,405,550	3,719,325	4,269,098
—	—	—	—	—	—	—
80,786,199	75,574,978	126,367,145	62,868,174	66,656,132	70,312,588	74,710,290
(1,082,149)	(20,056,686)	(9,805,342)	11,150,938	7,417,269	(14,543,067)	(37,826,781)
27,765,834	36,631,142	20,521,972	3,201,221	21,475,433	13,974,356	21,404,526
(27,765,834)	(36,631,142)	(19,961,972)	(3,166,221)	(21,475,433)	(13,974,356)	(21,404,526)
31,690,000	9,090,000	—	—	—	—	43,685,000
—	—	—	—	—	—	—
5,478,680	259,896	—	—	—	—	7,847,235
(36,935,250)	(9,241,265)	—	—	—	—	(11,349,714)
158,720	139,909	284,675	143,976	251,762	214,059	352,142
392,150	248,540	844,675	178,976	251,762	214,059	40,534,663
(689,999)	(19,808,146)	(8,960,667)	11,329,914	7,669,031	(14,329,008)	2,707,882
40.58%	42.62%	48.59%	37.89%	33.65%	36.91%	36.46%

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Assessed Value and Actual Value of Taxable Property (in Thousands) - Last Ten Tax Levy Years  
December 31, 2022 (Unaudited)**

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Tax Levy Year	Residential Property	Farm	Commercial Property
2012	\$ 26,243,231	\$ 2,110	\$ 5,800,696
2013	24,789,518	2,217	5,497,444
2014	24,551,674	2,167	5,468,065
2015	25,583,305	2,149	5,728,648
2016	27,412,792	2,310	6,018,321
2017	29,065,554	2,361	6,271,488
2018	30,406,986	2,513	6,485,948
2019	31,496,325	2,603	6,746,739
2020	32,823,894	2,813	6,896,819
2021	33,550,472	2,913	7,068,089

Data Source: Office of the County Clerk

Industrial Property	Total	Railroad	Total Direct Tax Rate	Total Direct Tax Rate	Estimated Actual Taxable Value
\$ 2,591,123	\$ 34,637,160	\$ 25,943	\$ 34,663,103	0.1418	\$ 103,989,309
2,469,577	32,758,756	32,525	32,791,281	0.1657	98,373,843
2,448,068	32,469,974	34,599	32,504,573	0.1691	97,513,719
2,546,925	33,861,027	39,270	33,900,297	0.1622	101,700,891
2,703,608	36,137,031	42,278	36,179,309	0.1514	108,537,927
2,866,147	38,205,550	42,427	38,247,977	0.1306	114,743,931
3,018,680	39,914,127	44,892	39,959,019	0.1278	119,877,057
3,165,669	41,411,336	48,742	41,460,078	0.1242	124,380,234
3,274,859	42,998,385	53,789	43,052,174	0.1205	129,156,522
3,376,948	43,998,422	59,701	44,058,123	0.1177	132,174,369



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years  
December 31, 2022 (Unaudited)**

	2012	2013	2014
Forest Preserve District of DuPage County			
Corporate	0.1418	0.1657	0.1691
Overlapping Rates			
County	0.1929	0.2040	0.2057
Cities and Villages	0.6543	0.7653	0.7909
High Schools	1.1155	1.3061	1.3445
Unit Districts	1.8983	2.2509	2.2676
Grade Schools	1.7139	2.0184	2.0638
Junior Collages	0.2551	0.3092	0.3043
Townships	0.1092	0.1326	0.1355
Sanitary Districts	0.0029	0.0035	0.0036
Park Districts	0.3467	0.4083	0.4172
Libraries	0.0753	0.0877	0.0904
Fire Protection	0.2767	0.3255	0.3362
Service Areas	0.0177	0.0233	0.0242
Special Districts	0.0183	0.0212	0.0219
Total Overlapping Tax Rate	6.6768	7.8560	8.0058
Total Direct and Overlapping Tax Rates	6.8186	8.0217	8.1749

Note: Tax rates calculated are based on total County assessed valuation in the year indicated, per \$100 of Assessed Value.

Data Source: DuPage County Clerks Office

2015	2016	2017	2018	2019	2020	2021
0.1622	0.1514	0.1306	0.1278	0.1242	0.1205	0.1177
0.1971	0.1848	0.1749	0.1673	0.1655	0.1485	0.1667
0.7680	0.7288	0.7093	0.6956	0.6985	0.6776	0.6856
1.3112	1.2438	1.2034	1.1852	1.1957	1.1847	1.1998
2.2324	2.1176	2.0663	2.0328	2.0095	1.9799	2.0285
2.0082	1.9117	1.8593	1.8315	1.8056	1.7762	1.8245
0.2882	0.2714	0.2517	0.2409	0.2204	0.2193	0.2168
0.1318	0.1261	0.1239	0.1203	0.1163	0.1124	0.1163
0.0035	0.0033	0.0032	0.0031	0.0030	0.0030	0.0032
0.4094	0.3889	0.3764	0.3713	0.3664	0.3585	0.3662
0.0874	0.0916	0.0867	0.0839	0.0819	0.0957	0.0978
0.3296	0.3099	0.3029	0.3011	0.3005	0.3031	0.3121
0.0234	0.0229	0.0228	0.0232	0.0218	0.0159	0.0165
0.0201	0.0188	0.0180	0.0160	0.0151	0.0159	0.0156
7.8103	7.4196	7.1988	7.0722	7.0002	6.8907	7.0496
7.9725	7.5710	7.3294	7.2000	7.1244	7.0112	7.1673

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago (in Thousands)  
December 31, 2022 (Unaudited)**

Taxpayer	Tax Levy Year 2021			Tax Levy Year 2012		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Prologics	\$ 266,779	1	0.58%	\$ 144,960	1	0.42%
Oakbrook Shopping Center	114,577	2	0.25%	91,140	3	0.26%
5 Radnor Corporate Center	61,086	3	0.13%			
SLK Global Solutions	57,667	4	0.13%			
BRE Group	56,750	5	0.12%			
BPRE	47,036	6	0.10%			
Duke Realty	44,410	7	0.10%	38,452	10	0.11%
Navistar	40,786	8	0.09%			
Liberty Property	39,387	9	0.09%	116,545	2	0.34%
Medinah Country Club	35,195	10	0.08%			
Wells Real Estate Funds				57,750	4	0.17%
AMLI				51,011	5	0.15%
Arden Realty, Inc				50,088	6	0.14%
Friedkin Realty Group				49,586	7	0.14%
Ryan, LLC				47,243	8	0.14%
UBS Realty Investors LLC				38,729	9	0.11%
	<u>763,673</u>		<u>1.67%</u>	<u>685,504</u>		<u>1.98%</u>

Data Source: Office of County Clerk

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Property Tax Levies and Collections - Last Ten Fiscal Years  
December 31, 2022 (Unaudited)**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	\$ 53,450,503	\$ 53,042,519	99.24%	N/A	\$ 53,042,519	99.24%
2014	54,335,152	54,099,737	99.57%	N/A	54,099,737	99.57%
2015	54,965,232	54,766,959	99.64%	N/A	54,766,959	99.64%
2016	54,986,281	54,853,004	99.76%	N/A	54,853,004	99.76%
2017	54,775,475	54,667,834	99.80%	N/A	54,667,834	99.80%
2018	49,951,858	49,832,351	99.76%	N/A	49,832,351	99.76%
2019	51,067,627	50,929,683	99.73%	N/A	50,929,683	99.73%
2020	51,493,417	50,932,561	98.91%	N/A	50,932,561	98.91%
2021	51,877,870	51,174,677	98.64%	N/A	51,174,677	98.64%
2022	51,856,411	51,764,941	99.82%	N/A	51,764,941	99.82%

Note: Property in DuPage County is reassessed each year. Property is assessed at 33% of actual value.

Data Source: Audited Financial Statements and DuPage County Collector Statements

N/A - Not Available

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years  
December 31, 2022 (Unaudited)**

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Fiscal Year	Governmental Activities	Total Primary Government
	General Obligation Bonds	
2013	\$ 233,321,462	\$ 233,321,462
2014	216,146,058	216,146,058
2015	201,820,799	201,820,799
2016	181,884,431	181,884,431
2017	159,885,684	159,885,684
2018*	120,024,849	120,024,849
2019	102,445,805	102,445,805
2020	87,546,659	87,546,659
2021	67,807,513	67,807,513
2022	86,520,878	86,520,878

Note: Details of the Forest Preserve District of DuPage County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population.

\* For the Eighteen Months Ended December 31, 2018

N/A - Not Available

Total Equalized Assessed Value (EAV) (in Thousands)	Percentage of EAV	Personal Income (1)	Percentage of Personal Income	Population (1)	Per Capita
\$ 34,663,103	0.67%	\$ 54,123,390	431.09%	932,126	\$ 250.31
32,791,281	0.66%	56,600,761	381.88%	932,708	231.74
32,504,573	0.62%	59,813,856	337.41%	933,736	216.14
33,900,297	0.54%	61,404,832	296.21%	929,368	195.71
36,179,309	0.44%	64,516,281	247.82%	930,662	171.80
38,247,977	0.31%	67,684,237	177.33%	928,589	129.26
39,959,019	0.26%	69,345,500	147.73%	922,921	111.00
41,460,078	0.21%	72,597,355	120.59%	924,885	94.66
43,052,174	0.16%	79,076,011	85.75%	926,448	73.19
44,058,123	0.20%	N/A	N/A	920,901	93.95

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years  
December 31, 2022 (Unaudited)**

Fiscal Year	Total General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Net General Bonded Debt Outstanding	Percentage of Equalized Assessed Value (1)	Per Capita (2)
2013	\$ 233,321,462	\$ 1,125,412	\$ 232,196,050	0.67%	\$ 249.10
2014	216,146,058	1,258,460	214,887,598	0.66%	230.39
2015	201,820,799	1,383,467	200,437,332	0.62%	214.66
2016	181,884,431	222,038	181,662,393	0.54%	195.47
2017	159,885,684	576,070	159,309,614	0.44%	171.18
2018*	120,024,849	2,671,097	117,353,752	0.31%	126.38
2019	102,445,805	4,410,561	98,035,244	0.25%	106.22
2020	87,546,659	7,332,708	80,213,951	0.19%	86.73
2021	67,807,513	8,719,392	59,088,121	0.14%	63.78
2022	86,520,878	9,913,728	76,607,150	0.17%	83.19

Note: Details of the Forest Preserve District of DuPage County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

\* For the Eighteen Months Ended December 31, 2018

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Schedule of Direct and Overlapping Governmental Activities Debt  
December 31, 2022 (Unaudited)**

Governmental Unit	Gross Debt (3)	Percentage of Debt Applicable to District (2)	District's Share of Debt
Forest Preserve District of DuPage County	\$ 86,520,878	100.00%	\$ 86,520,878
DuPage County	98,919,801	100.00%	98,919,801
Cities and Villages	10,548,416,226 (1)	7.56%	797,460,267
Parks	1,469,299,777 (1)	17.95%	263,739,310
Fire Protection	30,350,000	100.00%	30,350,000
Libraries	49,570,000	36.86%	18,271,502
Special Service Districts	17,997,000	97.27%	17,505,682
Grade Schools	381,711,000	98.43%	375,718,137
High Schools	436,750,000	97.14%	424,258,950
Unit Schools	489,710,043	67.87%	332,366,206
Community Colleges	285,360,000 (1)	49.43%	141,053,448
Total Overlapping Debt	13,808,083,847		2,499,643,303
Total Direct and Overlapping Debt	13,894,604,725		2,586,164,181

Notes: Taxing districts are separate and distinct governmental entities where all, or a portion of the governmental entity, lies within DuPage County.

(1) Includes the City of Chicago (O'Hare Airport) for which a minor portion overlaps into DuPage County. The Chicago Park District and Chicago City Colleges taxing boundaries are coterminous with the City of Chicago.

(2) Debt Percentage Applicable to County is calculated by applying the ratio of assessed value of the specific district to that portion is in DuPage County. Percentages have been rounded to the nearest hundredth.

(3) Represents general obligation debt, as reported by various governments. Overlapping governments without general obligation debt are not shown. Some data is an estimation and was compiled by a review of the bonded debt information filed with the multiplying this rate by the overlapping governments' outstanding debt. An overlapping government unit DuPage County Clerk.

Data Source: DuPage County Clerk's Office



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Schedule of Legal Debt Margin - Last Ten Fiscal Years**

**December 31, 2022 (Unaudited)**

	2013	2014	2015	2016
Legal Debt Limit	\$ 797,251,353	754,199,448	747,605,170	779,706,826
Total Net Debt Applicable to Limit	226,803,168	210,548,895	191,729,636	175,824,600
Legal Debt Margin	570,448,185	543,650,553	555,875,534	603,882,226
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	28.45%	27.92%	25.65%	22.55%

Data Source: Audited Financial Statements

\* For the Eighteen Months Ended December 31, 2018

2017	2018*	2019	2020	2021	2022
832,124,126	879,703,477	919,057,446	953,581,802	990,200,013	1,013,336,827
148,669,500	111,227,569	95,140,000	81,645,000	63,310,000	76,365,000
683,454,626	768,475,908	823,917,446	871,936,802	926,890,013	936,971,827
17.87%	12.64%	10.35%	8.56%	6.39%	7.54%

Legal Debt Margin Calculation for Fiscal Year 2022

Assessed Value	<u>\$ 44,058,122,920</u>
Bonded Debt Limit - 2.30% of Assessed Value	1,013,336,827
Amount of Debt Applicable to Limit	<u>76,365,000</u>
Legal Debt Margin	<u>936,971,827</u>

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Debt Service Extension Base  
December 31, 2022 (Unaudited)**

Levy Year	Existing Debt Service (1)	Transfer Required from Other Funds	Debt Service Extension Base (2)	New Limited Tax Debt Service	Available Debt Service Extension Base
2022	\$ 24,447,961	\$ 3,951,180	\$ 20,245,861	\$ 16,310,461	3,935,400
2023	19,223,760	—	21,258,154	19,223,760	2,034,394
2024	5,117,174	—	21,258,154	5,117,174	16,140,980
2025	5,166,625	—	21,258,154	5,166,625	16,091,529
2026	5,170,250	—	21,258,154	5,170,250	16,087,904
2027	5,168,500	—	21,258,154	5,168,500	16,089,654
2028	5,170,875	—	21,258,154	5,170,875	16,087,279
2029	5,166,875	—	21,258,154	5,166,875	16,091,279
2030	<u>5,166,000</u>	—	21,258,154	5,166,000	16,092,154
Totals	<u>79,798,020</u>	<u>3,951,180</u>			

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) Includes the District's outstanding Series 2012, Series 2015 and Series 2015A.

(2) Current debt service extension base (DSEB) of \$20,245,861 in levy year 2022 and \$21,258,154 with no growth estimate added in future fiscal years. DSEB increases by the lesser of 5% or CPI annually.

Data Source: District Records

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Demographic and Economic Statistics - Last Ten Fiscal Years  
December 31, 2022 (Unaudited)**

Fiscal Year	(1) Population*	Personal Income	(2) Per Capita Personal Income	(3) School Enrollment	(4) Unemployment Rate
2013	932,126	\$ 54,123,390	58,064	156,715	7.5%
2014	932,708	56,600,761	60,684	156,000	6.9%
2015	933,736	59,813,856	64,059	155,545	4.7%
2016	929,368	61,404,832	66,072	155,124	4.8%
2017	930,662	64,516,281	69,323	155,124	3.9%
2018	928,589	67,684,237	72,889	155,124	3.2%
2019	922,921	69,345,500	75,137	155,124	3.3%
2020	924,885	72,597,355	79,127	145,738	4.5%
2021	926,448	79,076,011	85,498	145,318	4.5%
2022	920,901	N/A	N/A	143,128	3.6%

N/A - Not Available

\*Estimated

Data Sources:

- (1) U.S. Census Bureau, Population Division
- (2) Bureau of Economic Analysis, U.S. Department of Commerce
- (3) DuPage County Regional Superintendent of Schools
- (4) Illinois Department of Employment Security

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago  
December 31, 2022 (Unaudited)**

Employer	2022			2013		
	Employees	Rank	Percentage of Total District Employment	Employees	Rank	Percentage of Total District Employment
Alexian Brothers - Alis Midwest	5,000	1	0.64%			
Finkl Outdoor Services	4,619	2	0.60%			
Continental Leasing Management, Inc	4,365	3	0.56%			
Advocate Health Care	3,617	4	0.47%			
Giraffe Holding Inc.	3,579	5	0.46%			
Samuel Holdings, Inc	3,276	6	0.42%			
All State Corporation	3,200	7	0.41%			
Footprint Acquisition LLC	2,781	8	0.36%			
The University of Chicago	2,648	9	0.34%			
DuPage County	2,500	10	0.32%	2,899	5	0.40%
Edward Hospital & Health Services				7,700	1	1.06%
College of DuPage				3,350	2	0.46%
BP America, Inc.				3,000	3	0.41%
Argonne National Labs				2,965	4	0.41%
Advocate Good Samaritan Hospital				2,723	6	0.38%
McDonald's Coproation				2,500	7	0.35%
Ace Hardware				2,045	8	0.28%
Elmhurst Memorial Hospital				1,500	9	0.21%
Navistar International Corp				1,500	10	0.21%
	<u>35,585</u>		<u>4.58%</u>	<u>30,182</u>		<u>4.17%</u>

The total number of jobs in DuPage County is obtained from the Bureau of Economic Analysis.

Data Sources:

Nielsen Claritas Business-Facts ®

Equifax

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Full-Time Equivalent District Employees by Function/Program - Last Ten Fiscal Years  
December 31, 2022 (Unaudited)**

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**See Following Page**

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Full-Time Equivalent District Employees by Function/Program - Last Ten Fiscal Years  
December 31, 2022 (Unaudited)**

Function/Program	2013	2014	2015	2016
<b>General Government</b>				
Core Management	7.0	7.0	13.5	9.5
Finance	13.0	13.0	9.0	10.0
Human Resources (2)	10.0	10.0	6.5	6.5
Fundraising and Development	2.0	2.0	1.0	1.0
Administrative Services	3.0	3.0	2.5	2.5
Communications and Marketing	6.5	7.5	6.5	7.0
Volunteer Services (2)	—	—	3.0	2.5
Information Technology	11.0	9.0	7.0	8.0
<b>Total General Governmental</b>	<b>52.5</b>	<b>51.5</b>	<b>49.0</b>	<b>47.0</b>
<b>Conservation and Recreation</b>				
Natural Resources	26.5	26.0	32.5	32.5
Grounds Management	43.5	43.5	43.5	43.5
Community Services & Education Admin.	5.5	5.5	5.0	5.0
Land Preservation	5.5	5.5	3.5	3.5
Visitor Services & Experiences (1)	—	—	3.5	4.0
Site Operations (1)	40.0	40.0	31.0	31.0
Danada Equestrian Center	7.5	7.5	7.0	7.0
Facilities Management	32.0	32.0	27.5	30.0
Fleet Management	14.0	14.0	14.0	14.0
Kline Creek Farm	7.5	7.5	8.0	8.0
Fullersburg Nature Center	6.5	6.5	7.5	6.0
Mayslake	4.5	5.0	6.0	5.0
St. James Farm	4.0	4.0	4.5	4.5
Willowbrook Wildlife Center	11.0	11.5	11.0	11.5
Golf Business Enterprises	16.0	15.0	11.0	12.0
Resource Management & Development Planning	—	—	—	—
	15.0	15.0	11.0	11.0
<b>Total Conservation and Recreation</b>	<b>239.0</b>	<b>238.5</b>	<b>226.5</b>	<b>228.5</b>
<b>Public Safety</b>				
Law Enforcement	30.5	30.5	28.5	26.5
<b>Public Works</b>				
Environmental Services	6.0	6.0	5.0	4.0
<b>Totals</b>	<b>328.0</b>	<b>326.5</b>	<b>309.0</b>	<b>306.0</b>

Data Source: District Records

Forest Preserve District of DuPage County budget documents:

- (1) Visitor Services was separated from Site Operations during FY 2015.
- (2) Volunteer Services was separated from Human Resources during FY 2015.

2017	2018	2019	2020	2021	2022
5.5	5.5	5.5	5.5	5.0	8.0
11.0	10.0	10.0	10.0	8.0	8.0
6.0	6.0	6.0	6.0	5.0	5.0
1.0	1.0	—	—	—	—
2.5	3.5	3.5	3.5	3.0	3.0
7.0	8.0	9.0	9.0	8.0	7.0
2.5	2.5	2.5	2.5	2.0	2.0
6.0	6.0	6.0	6.0	6.0	6.0
41.5	42.5	42.5	42.5	37.0	39.0
32.5	32.5	32.5	32.5	32.0	32.0
43.5	43.5	43.5	44.5	45.0	44.0
2.0	2.0	2.0	2.0	2.0	2.0
3.5	3.5	2.5	2.5	2.0	3.0
5.5	5.0	5.0	5.0	10.0	10.0
31.0	30.0	30.0	30.0	27.0	27.0
7.0	7.0	7.0	7.0	4.0	4.0
30.0	30.0	30.0	30.0	30.0	29.0
14.0	14.5	13.0	13.0	13.0	13.0
8.0	8.5	8.5	8.5	6.0	6.0
5.0	7.5	7.5	7.5	2.0	3.0
7.0	5.5	5.5	5.5	3.0	2.0
4.5	4.5	4.5	4.5	4.0	4.0
11.5	11.5	12.5	13.5	13.0	13.0
13.0	13.0	13.0	13.0	12.0	15.0
4.0	2.0	2.0	2.0	2.0	2.0
8.0	8.0	7.0	7.0	6.0	7.0
230.0	228.5	226.0	228.0	213.0	216.0
27.5	27.5	27.5	27.5	27.0	28.0
3.0	3.0	5.0	5.0	5.0	5.0
302.0	301.5	301.0	303.0	282.0	288.0



**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Operating Indicators by Function/Program - Last Ten Fiscal Years  
December 31, 2022 (Unaudited)**

Function/Program	2013	2014	2015
<b>General Government</b>			
Number of Volunteer Hours	74,007	72,009	64,224
Number of Full-time Volunteers	907	922	868
<b>Education Center - Program and Event Participants</b>			
Kline Creek Farms	26,090	23,220	24,443
Fullersburg Woods	13,748	24,449	21,768
Danada	10,587	16,864	13,413
Willowbrook Wildlife Center	10,000	12,383	11,124
Mayslake Peabody Estate	32,850	34,168	39,489
Site Operations Programs	14,152	5,988	6,126
<b>Maintenance and Development</b>			
Prescribed Burn Acres	1,541	805	2,111
Lbs. Seed Collection	676	1,021	1,087
Fish Stocked	49,319	85,752	31,017
Trail Miles	150	158	160
Grounds Maint. - Work Orders Completed	468	404	328
Trees Planted During Fall Tree Program	971	1,333	1,110
Structure Maintenance - Work Orders Completed	3,007	3,239	3,114
Visitor Services Permits Issues	13,556	12,786	13,531
<b>Public Safety</b>			
Arrests	45	167	575
Citations	676	536	669
Warnings	3,665	2,913	3,448
<b>Golf Courses</b>			
Daily Golf Rounds	85,451	88,022	78,806
Rounds of Cart Rentals	54,979	57,102	50,687
Resident Cards Sold	1,682	1,661	1,311

N/A - Not Applicable

Data Source: Various Forest Preserve Departments

\* For the Eighteen Months Ended December 31, 2018

\*\*COVID-19 affected the FY2020 operating indicators as noted above.

2016	2017	2018*	2019	2020**	2021	2022
64,606	59,449	88,510	60,500	26,307	54,722	61,339
884	870	940	799	567	743	830
26,701	25,706	36,989	8,778	837	3,055	10,500
14,990	15,262	45,304	10,192	1,541	2,294	5,607
15,800	13,550	10,870	4,746	143	906	14,822
11,868	13,190	11,881	3,928	1,147	2,036	2,019
33,077	36,004	53,078	22,581	815	1,095	385
4,080	7,312	8,200	3,007	151	1,315	5,318
1,259	1,237	2,481	1,675	1,932	1,700	1,499
727	1,169	2,363	1,233	1,305	1,800	293
36,000	60,209	158,345	31,509	68,421	175,960	321,186
150	150	158	161	161	175	180
245	341	281	128	152	115	164
1,200	837	1,056	1,425	858	900	1,050
3,400	3,141	3,867	2,419	2,913	2,875	3,215
13,238	14,111	20,560	12,138	16,275	19,427	16,943
722	279	221	28	6	6	16
596	916	1,070	522	1,278	457	650
3,029	2,989	4,099	1,425	2,462	2,520	1,826
53,736	49,405	107,690	71,367	85,369	94,845	95,178
34,057	33,060	70,306	38,504	52,489	64,511	63,405
1,175	1,083	1,324	1,352	—	—	—

**FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years  
December 31, 2022 (Unaudited)**

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Function/Program	2013	2014	2015
General Government			
Total Acres	25,123	25,133	25,147
Buildings	275	265	267
Other Structures/Amenities (1)	2,722	2,885	2,896
Number of Computers Supported	386	418	450
Golf Courses			
Number of Golf Courses	3	3	3

(1) - Includes Benches, bike racks, bridges, fences, gates, latrines, shelters and wells.

N/A - Not Available

Data Source: District Records.

\* For the Eighteen Months Ended December 31, 2018

2016	2017	2018*	2019	2020	2021	2022
25,210	25,218	25,243	25,251	25,262	25,274	25,274
266	256	240	242	236	229	214
2,875	N/A	N/A	N/A	N/A	N/A	N/A
377	357	356	361	363	369	374
3	3	3	3	3	3	3